

Abbreviated Accountsfor the Period 26th May 2006 to 31st October 2007forGelicity (UK) Limited

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COMPANIES HOUSE

Gelicity (UK) Limited

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for the Period 26th May 2006 to 31st October 2007

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Gelicity (UK) Limited

Company Information  
for the Period 26th May 2006 to 31st October 2007

**DIRECTORS:**

P J Morris  
W D Walton

**SECRETARY:**

P J Morris

**REGISTERED OFFICE:**

Unit 4A  
Brymau 3 Industrial Estate  
River Lane  
Saltney  
Chester  
CH4 8RQ

**REGISTERED NUMBER:**

05829133 (England and Wales)

**ACCOUNTANTS:**

Johnstone Howell & Co  
Chartered Accountants  
and Registered Auditors  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

Gelicity (UK) Limited

Abbreviated Balance Sheet

31st October 2007

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		51,798
Tangible assets	3		3,625
			<hr/>
			55,423
 <b>CURRENT ASSETS</b>			
Stocks		20,600	
Debtors		21,282	
Cash at bank		16,252	
		<hr/>	
		58,134	
 <b>CREDITORS</b>			
Amounts falling due within one year		109,424	
		<hr/>	
 <b>NET CURRENT LIABILITIES</b>			(51,290)
			<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,133
 <b>PROVISIONS FOR LIABILITIES</b>			3,657
			<hr/>
 <b>NET ASSETS</b>			476
			<hr/> <hr/>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			376
			<hr/>
 <b>SHAREHOLDERS' FUNDS</b>			476
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st October 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

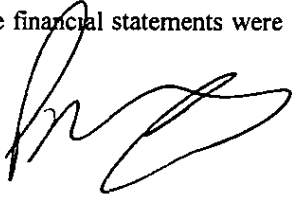
The notes form part of these abbreviated accounts

Gelicity (UK) Limited

Abbreviated Balance Sheet - continued  
31st October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28th January 2008 and were signed on its behalf by



P J Morris - Director



W D Walton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 26th May 2006 to 31st October 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

**Patents and licences**

Costs in relation to the acquisition of patents and expenditure on copyrights are capitalised. Patents and licences are being amortised over their estimated useful lives of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	58,131
At 31st October 2007	58,131
<b>AMORTISATION</b>	
Charge for period	6,333
At 31st October 2007	6,333
<b>NET BOOK VALUE</b>	
At 31st October 2007	51,798

Gelicity (UK) Limited

Notes to the Abbreviated Accounts - continued  
for the Period 26th May 2006 to 31st October 2007

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	4,349
At 31st October 2007	4,349
<b>DEPRECIATION</b>	
Charge for period	724
At 31st October 2007	724
<b>NET BOOK VALUE</b>	
At 31st October 2007	3,625

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	£
1,000	Ordinary	£1	1,000
Allotted and issued Number	Class	Nominal value £1	£
100	Ordinary	£1	100

99 Ordinary shares of £1 were issued during the period for cash of £99

**5 GOING CONCERN**

The directors pledge their support to the company. In the opinion of the directors the company is able to carry on business as a going concern for the foreseeable future.