Registered number: 05828395

CIRCLEPLANE LIMITED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Circleplane Limited Unaudited Financial Statements For The Year Ended 31 March 2023

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Circleplane Limited Balance Sheet As At 31 March 2023

Registered number: 05828395

		202	23	202	22
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		877
Fixed asset investments	5			-	50
			_		927
CURRENT ASSETS					32,
Debtors	6	2,023		27,553	
Cash at bank and in hand		871	-	7,630	
		2,894		35,183	
Creditors: Amounts Falling Due Within One Year	7	(834,492)	-	(851,689)	
NET CURRENT ASSETS (LIABILITIES)			(831,598)		(816,506)
TOTAL ASSETS LESS CURRENT LIABILITIES		-	(831,598)		(815,579)
NET LIABILITIES			(831,598)		(815,579)
CAPITAL AND RESERVES		•		- -	
Called up share capital	8		2		2
Profit and Loss Account			(831,600)		(815,581)
SHAREHOLDERS' FUNDS		-	(831,598)	-	(815,579)

Circleplane Limited Balance Sheet (continued) As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ofer Shechter

Director

29/12/2023

The notes on pages 3 to 4 form part of these financial statements.

Circleplane Limited Notes to the Financial Statements For The Year Ended 31 March 2023

1. General Information

Circleplane Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05828395. The registered office is 14 Palace Court, London, W2 4HR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis notwithstanding the fact that the company has a deficiency on shareholders' funds at the end of the year. The director considers this basis to be appropriate as the company has sufficient facilities available from its shareholders to fund its working capital requirements for a period of at least twelve months from the date these financial statements were approved.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings - over 5 years
Computer Equipment - over 3 years

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: 3)

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2022	4,393
As at 31 March 2023	4,393
Depreciation	
As at 1 April 2022	3,516
Provided during the period	877
As at 31 March 2023	4,393
	CONTINUED

Circleplane Limited Notes to the Financial Statements (continued) For The Year Ended 31 March 2023

8 Fixed asset investments Unliked asset investments Cost As at 1 April 2022 50 Disposals 50 As at 31 March 2023 50 As at 31 March 2023 5 As at 31 March 2023 5 As at 31 March 2023 5 As at 1 April 2022 2023 2023 As at 1 April 2022 2023 2023 6. Debtors Trade debtors 1 2 2 Trade debtors 1 5 9 VAT repayable 6 1 5 Other debtors 1 2 <t< th=""><th>Net Book Value As at 31 March 2023</th><th></th><th>_</th></t<>	Net Book Value As at 31 March 2023		_
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Other creditors 817,259 829,351 Accruals and deferred income - 8,400 834,492 851,689 8. Share Capital 2023 2022 £ £	Other loans	-	1,250
Accruals and deferred income - 8,400 834,492 851,689 8. Share Capital 2023 2022 £ £			
8. Share Capital 2023 £ £		817,259	
8. Share Capital 2023 2022 £ £	Accruals and deferred income		8,400
2023 2022 £ £		834,492 	851,689 ————
2023 2022 £ £	8. Share Capital		
		2023	2022
Allotted, Called up and fully paid 2 2		£	£
	Allotted, Called up and fully paid	2	2

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