

ABH REC LIMITED

**Financial Statements for the year
ended 30 June 2010**

Company number : 05827803

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ABH REC LIMITED

Annual report for the year ended 30 June 2010

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**Directors' report
for the year ended 30 June 2010****Principal activity**

The company is principally engaged in the supply of labour to the construction industry. It was incorporated on 24th May 2006.

Directors and their interests

The directors of the company and their interest in the shares of the company, during the year and up to the date of signing these financial statements were as follows:

Mr P Beadling	Ordinary shares – 1,000
Mr G Heffer	Ordinary shares – 1,000
Mr M Arnell	Ordinary shares – 1,000

Directors' responsibilities

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

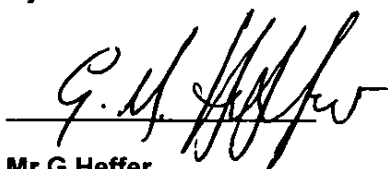
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company regime

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the board



Mr G. Heffer



Date

**Profit and loss account
for the year ended 30 June 2010**

	Notes	2010 £	2009 £
Turnover	2	818,004	757,114
Cost of sales		(678,894)	(639,148)
Gross profit		139,110	117,966
Administrative expenses		(57,977)	(52,564)
Operating profit	2	81,133	65,402
Interest receivable and similar income		-	-
Interest payable and similar charges		(15,226)	(14,421)
Profit on ordinary activities before taxation		65,907	50,981
Tax on profit on ordinary activities	4	(13,840)	(10,701)
Dividends		(51,338)	(40,568)
Profit for the financial period	10	729	(288)

The above results relate to continuing operations

The company has no recognised gains and losses other than the profit above and therefore no separate statement of total recognised gains and losses has been presented

There are no material differences between the profit on ordinary activities before taxation and the retained profit for the year stated above and their historical cost equivalents

ABH REC LIMITED

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Balance sheet at 30 June 2010


	Notes	2010 £	2009 £
Fixed assets			
Tangible and intangible	5	-	-
Current assets			
Debtors	6	93,575	106,683
Cash at bank and in hand		12,105	25,316
		105,680	131,999
Creditors: amounts falling due within one year	7	(101,724)	(128,772)
Net current assets		3,956	3,227
Total assets less current liabilities		3,956	3,227
Creditors: amounts falling due after more than one year	8	-	-
Net assets		3,956	3,227
Capital and reserves			
Called up share capital	9	3,000	3,000
Profit and loss account	10	956	227
Total shareholder's funds	11	3,956	3,227

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. For the year ended 30/06/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records. They acknowledge their responsibility for ensuring the company's accounting records comply with Section 386 of the Companies Act 2006.

The financial statements were approved by the board of directors on 21/3/2011 and were signed on its behalf by



Mr M. Arnell



Mr P. Beadling

Notes to the financial statements for the year ended 30 June 2010

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Companies Act 1985. A summary of the more important accounting policies, is set out below.

Turnover

Turnover, which excludes value added tax and trade discounts, represents the value of goods sold and services provided.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Office Equipment	15% reducing balance
Plant and Machinery	15% reducing balance
Motor vehicles	25% reducing balance

Notes to the financial statements for the year ended 30 June 2010

2 Turnover

Turnover and profit are derived from the company's principal activity of the supply of labour to the construction industry

The profit on ordinary activities is stated after

	2010	2009
	£	£
Depreciation	-	-

3 Directors' emoluments

	2010	2009
	£	£
Aggregate emoluments	22,890	17,439
Pension contributions	-	-
	22,890	17,439

4 Taxation

Analysis of charge in the period

	2010	2009
	£	£
Taxation on the profit for the period		
UK corporation tax at 21% (2009 20%)	13,840	10,701
Total current tax charge	13,840	10,701
Tax charge in respect of prior periods	-	-
Deferred taxation	-	-
Tax on profit on ordinary activities	13,840	10,701

Notes to the financial statements for the year ended 30 June 2010

5 Tangible fixed assets

	Goodwill £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2009	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 June 2010	-	-	-	-
Depreciation				
At 1 July 2009	-	-	-	-
Charge for the year	-	-	-	-
Disposals	-	-	-	-
At 30 June 2010	-	-	-	-
Net book value				
At 30 June 2010	-	-	-	-
At 30 June 2009	-	-	-	-

**Notes to the financial statements
for the year ended 30 June 2010****6 Debtors**

	2010	2009
	£	£
Amounts falling due within one year		
Trade debtors	93,575	103,683
Other debtors	-	3,000
	93,575	106,683

7 Creditors: amounts falling due within one year

	2010	2009
	£	£
Corporation tax	13,840	18,417
Taxation and social security	21,982	21,550
Bank loan	-	6,120
Other creditors	65,902	82,685
	101,724	128,772

8 Creditors: amounts falling due after more than one year

2010	2009
£	£
-	-
-	-
-	-

**Notes to the financial statements
for the year ended 30 June 2010****9 Share capital**

	2010	2009
	£	£
Authorised		
3,000 ordinary shares of £1 each	3,000	3,000
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Allotted, called up and fully paid		
3,000 ordinary share of £1	3,000	3,000
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10 Profit and loss account

	£
At 30 June 2009	227
Profit for the financial year	729
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At 30 June 2010	956
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