

Company Registration No. 05827483 (England and Wales)

CARMEL EXECUTIVE SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

CARMEL EXECUTIVE SERVICES LIMITED

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CARMEL EXECUTIVE SERVICES LIMITED

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	4	1,800		443	
Cash at bank and in hand		53,299		147,644	
		<u>55,099</u>		<u>148,087</u>	
Creditors: amounts falling due within one year					
	5	<u>(187,576)</u>		<u>(271,652)</u>	
Net current liabilities			<u>(132,477)</u>		<u>(123,565)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves	7		<u>(132,577)</u>		<u>(123,665)</u>
Total equity			<u>(132,477)</u>		<u>(123,565)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 3 February 2022

Mr A Korein
Director

Company Registration No. 05827483

CARMEL EXECUTIVE SERVICES LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MAY 2021

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 June 2019	100	(124,050)	(123,950)
Year ended 31 May 2020:			
Profit and total comprehensive income for the year	-	385	385
	<hr/>	<hr/>	<hr/>
Balance at 31 May 2020	100	(123,665)	(123,565)
Year ended 31 May 2021:			
Loss and total comprehensive income for the year	-	(8,912)	(8,912)
	<hr/>	<hr/>	<hr/>
Balance at 31 May 2021	100	(132,577)	(132,477)
	<hr/>	<hr/>	<hr/>

CARMEL EXECUTIVE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Company information

Carmel Executive Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 14 Broadley Street, London, England, NW8 8AE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The director has a reasonable expectation that the company will continue in operational existence for the foreseeable future.

1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

CARMEL EXECUTIVE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.4 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	1,800	443

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Corporation tax	-	90
Other creditors	185,576	269,562
Accruals and deferred income	2,000	2,000
	187,576	271,652

CARMEL EXECUTIVE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

6 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital Issued and fully paid of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7 Profit and loss reserves

	2021 £	2020 £
At the beginning of the year	(123,665)	(124,050)
(Loss)/profit for the year	(8,912)	385
	<u>(132,577)</u>	<u>(123,665)</u>
At the end of the year	<u>(132,577)</u>	<u>(123,665)</u>

8 Related party transactions

Screen International Security Services Limited

A Company in which Mr Korein is a director and shareholder

The company owes Screen International Security Services Limited £165,130 (2020: £249,116) at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.