

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2015**  
**FOR**  
**CARMEL EXECUTIVE SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MAY 2015

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**ABBREVIATED BALANCE SHEET**  
**31 MAY 2015**

|                                              | Notes | 2015<br>£        | 2014<br>£        |
|----------------------------------------------|-------|------------------|------------------|
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Debtors                                      |       | 5,304            | 77,637           |
| Cash at bank                                 |       | <u>31,875</u>    | <u>129,472</u>   |
|                                              |       | 37,179           | 207,109          |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          |       | <u>267,594</u>   | <u>479,298</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(230,415)</u> | <u>(272,189)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(230,415)</u> | <u>(272,189)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 2     | 100              | 100              |
| Profit and loss account                      |       | <u>(230,515)</u> | <u>(272,289)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(230,415)</u> | <u>(272,189)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 October 2015 and were signed by:

A Korein - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements are prepared on the going concern basis which assumes the continued support of the director.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2015<br>£  | 2014<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

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