

REGISTERED NUMBER: 05827483 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
CARMEL EXECUTIVE SERVICES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CARMEL EXECUTIVE SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTOR: A Korein

REGISTERED OFFICE: c/o Davis & Co
1 Park Road
Regent's Park
London
NW1 6XN

REGISTERED NUMBER: 05827483 (England and Wales)

ACCOUNTANTS: Nunn Hayward LLP
Chartered Accountants
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	438	25,113
Cash at bank		<u>107,783</u>	<u>85,168</u>
		108,221	110,281
CREDITORS			
Amounts falling due within one year	5	<u>262,010</u>	<u>284,766</u>
NET CURRENT LIABILITIES		<u>(153,789)</u>	<u>(174,485)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(153,789)</u>	<u>(174,485)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>(153,889)</u>	<u>(174,585)</u>
SHAREHOLDERS' FUNDS		<u>(153,789)</u>	<u>(174,485)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 February 2018 and were signed by:

A Korein - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

1. **STATUTORY INFORMATION**

Carmel Executive Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statement are prepared on the going concern basis which assumes the continued support of the director.

Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	-	25,113
Other debtors	438	-
	<u>438</u>	<u>25,113</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	5,120	13,982
VAT	-	6,075
Other creditors	231,350	231,350
Directors' current accounts	20,446	20,446
Accrued expenses	5,094	12,913
	<u>262,010</u>	<u>284,766</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings
	£
At 1 June 2016	(174,585)
Profit for the year	<u>20,696</u>
At 31 May 2017	<u>(153,889)</u>

8. RELATED PARTY DISCLOSURES

Screen International Security Services Limited

A Company in which Mr Korein is a director and shareholder

The company owes Screen International Security Services Limited £231,350 (2016: £231,350) at the year end.

9. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and prior period by A Korein, by virtue of his 100% shareholding.

10. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from 1st January 2015) as at 1st January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.