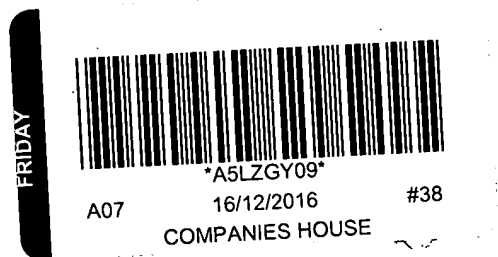


REGISTERED NUMBER: 05827399 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
WADDETON PARK LIMITED**



WADDETON PARK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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WADDETON PARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

T C Adams
J M Hoggett
G W Keay
S D Steele-perkins

SECRETARY:

Mrs M P Barrett Rogers

REGISTERED OFFICE:

Greendale Court
Clyst St Mary
Exeter
Devon
EX5 1AW

REGISTERED NUMBER:

05827399 (England and Wales)

AUDITORS:

Bush & Co Limited
Statutory Auditors
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

**REPORT OF THE INDEPENDENT AUDITORS TO
WADDETON PARK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Waddeton Park Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

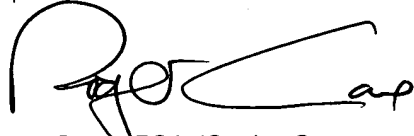
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Roger Carne FCA (Senior Statutory Auditor)
for and on behalf of Bush & Co Limited
Statutory Auditors
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

Date: 14 December 2016

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	2	15,675,741	14,287,559
CURRENT ASSETS			
Stocks		20,100,412	11,708,905
Debtors		213,118	5,676,659
Cash at bank		1,583,825	6,301,466
		<u>21,897,355</u>	<u>23,687,030</u>
CREDITORS			
Amounts falling due within one year	3	<u>5,594,915</u>	<u>6,427,208</u>
NET CURRENT ASSETS		<u>16,302,440</u>	<u>17,259,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,978,181</u>	<u>31,547,381</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>23,000,000</u>	<u>23,000,000</u>
NET ASSETS		<u><u>8,978,181</u></u>	<u><u>8,547,381</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>8,978,180</u>	<u>8,547,380</u>
SHAREHOLDERS' FUNDS		<u><u>8,978,181</u></u>	<u><u>8,547,381</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th December 2016 and were signed on its behalf by:



.....
T C Adams - Director

WADDETON PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Income from investments

Income from Pinhoe Quarry LLP represents the company's share of profit/(losses) from the LLP's accounting period ending in the company's current accounting period.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	14,287,559
Additions	1,404,200
Share of profit/(loss)	(16,018)
	<hr/>
At 31 March 2016	15,675,741
	<hr/>
NET BOOK VALUE	
At 31 March 2016	15,675,741
	<hr/>
At 31 March 2015	14,287,559
	<hr/>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Pinhoe Quarry LLP

Nature of business: Quarrying and landfill

	%
Class of shares:	holding
Designated member	99.00

	2016 £	2015 £
Aggregate capital and reserves	15,327,831	1,393,824
Loss for the year	(16,180)	(50,294)
	<hr/>	<hr/>

WADDETON PARK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. CREDITORS

Creditors include an amount of £23,000,000 (2015 - £23,000,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1