

REGISTERED NUMBER: 05827054 (England and Wales)

08000-MUMDAD LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

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for the year ended 30 June 2017

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08000-MUMDAD LTD

COMPANY INFORMATION
for the year ended 30 June 2017

DIRECTORS:

D J Waters
W Sinclair

SECRETARY:

D J Waters

REGISTERED OFFICE:

Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

REGISTERED NUMBER:

05827054 (England and Wales)

ACCOUNTANTS:

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

BALANCE SHEET**30 June 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		4,370		-
Tangible assets	5		<u>-</u>		<u>-</u>
			4,370		-
CURRENT ASSETS					
Debtors	6	1,147,726		1,741,563	
Cash at bank		<u>144,262</u>		<u>97,099</u>	
		1,291,988		1,838,662	
CREDITORS					
Amounts falling due within one year	7	<u>618,994</u>		<u>1,411,419</u>	
NET CURRENT ASSETS			<u>672,994</u>		<u>427,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>677,364</u>		<u>427,243</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>677,363</u>		<u>427,242</u>
			<u>677,364</u>		<u>427,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2018 and were signed on its behalf by:

W Sinclair - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

1. STATUTORY INFORMATION

08000-Mumdad Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks & Patents are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	4,370
At 30 June 2017	<u>4,370</u>
NET BOOK VALUE	
At 30 June 2017	<u>4,370</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	<u>28,197</u>
DEPRECIATION	
At 1 July 2016 and 30 June 2017	<u>28,197</u>
NET BOOK VALUE	
At 30 June 2017	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	305,219	354,272
Amounts owed by group undertakings	71,022	1,009,576
Other debtors	771,485	377,715
	<u>1,147,726</u>	<u>1,741,563</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	77,251	118,193
Amounts owed to group undertakings	123,613	-
Taxation and social security	358,949	1,258,522
Other creditors	59,181	34,704
	<u>618,994</u>	<u>1,411,419</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2017

8. RELATED PARTY DISCLOSURES

As at 30th June 2017 the company owed £123,523 to Interconnect 247 Ltd (2016 : £56,458 owed from Interconnect 247); The company was owed £nil from 1800 Mumdad Pty Ltd (2016: £240,057) and £71,022 by 0800 REV Pty Ltd (2016: £682,606). It owed £90 to 08000 Mumdad Pty Ltd (2016: £30,455 owed from 08000 Mumdad Pty Ltd). All other group companies are registered in Australia.

At 30 June 2017 the company owed £15,267 to Mr W Sinclair, one of the directors of the company (2016: £547 owed from Mr W Sinclair to the company).

During the period consultancy fees of £110,000 (2016: £458,529) were paid in respect of services provided by Mr A Stepancic to the company. Mr Stepancic is a director of Interconnect 247 Ltd, the ultimate parent company of 08000-MUMDAD Ltd.

During the period consultancy fees of £nil (2016: £55,000) were paid in respect of services provided by Mr D Waters a director of the company.

During the period consultancy fees of £nil (2016: £73,332) were paid in respect of services provided by Mr W Sinclair a director of the company.

During the period Mr A Wittich, a director of the company during the period, received consultancy fees of £25,000 (2016: £16,667).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.