

**Registered Number 05826814**

**FASHION HIRE LIMITED**

**Abbreviated Accounts**

**31 May 2010**

**FASHION HIRE LIMITED**

Registered Number 05826814

**Balance Sheet as at 31 May 2010**

	Notes	2010	2009
		£	£
Called up share capital not paid			1
<b>Fixed assets</b>			
Tangible	2	<u>52,574</u>	<u>53,216</u>
Total fixed assets		<u>52,574</u>	<u>53,216</u>
<b>Current assets</b>			
Debtors		23,645	17,125
Cash at bank and in hand		205	1,489
Total current assets		<u>23,850</u>	<u>18,614</u>
<b>Creditors: amounts falling due within one year</b>		(11,353)	(2,097)
Net current assets		12,497	16,517
Total assets less current liabilities		<u>65,072</u>	<u>69,734</u>
Creditors: amounts falling due after one year		(208,341)	(173,963)
Total net Assets (liabilities)		(143,269)	(104,229)
<b>Capital and reserves</b>			
Called up share capital		1	1
Other reserves		(143,270)	(87,508)
Profit and loss account			<u>(16,722)</u>
Shareholders funds		<u>(143,269)</u>	<u>(104,229)</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 February 2011

And signed on their behalf by:

Aditi Chadha, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 May 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

£65236

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Designer Handbags                      50.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 May 2009	208,813
additions	59,433
disposals	(3,894)
revaluations	
transfers	
At 31 May 2010	<u>264,352</u>
Depreciation	
At 31 May 2009	155,597
Charge for year	56,181
on disposals	
At 31 May 2010	<u>211,778</u>
Net Book Value	
At 31 May 2009	53,216
At 31 May 2010	<u>52,574</u>