

Registered Number 05826479

AA Gas Services Limited

Abbreviated Accounts

31 May 2012

AA Gas Services Limited

Registered Number 05826479

Company Information

Registered Office:

23 Wensley Avenue
Hull
HU6 8QY

Reporting Accountants:

Sadofskys Chartered Accountants

Princes House
Wright Street
Hull
HU2 8HX

Bankers:

Barclays Bank Plc
255 Hessle Road
Hull
HU3 4BG

AA Gas Services Limited

Registered Number 05826479

Balance Sheet as at 31 May 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible | 2 | 3,869 | 5,219 |
| | | <u>3,869</u> | <u>5,219</u> |
| Current assets | | | |
| Stocks | | 7,992 | 6,529 |
| Debtors | | 8,453 | 8,239 |
| Cash at bank and in hand | | 11,191 | 7,215 |
| Total current assets | | <u>27,636</u> | <u>21,983</u> |
| Creditors: amounts falling due within one year | | (22,633) | (25,283) |
| Net current assets (liabilities) | | 5,003 | (3,300) |
| Total assets less current liabilities | | <u>8,872</u> | <u>1,919</u> |
| Provisions for liabilities | | (483) | (681) |
| Total net assets (liabilities) | | <u>8,389</u> | <u>1,238</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 8,387 | 1,236 |
| Shareholders funds | | <u>8,389</u> | <u>1,238</u> |

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 August 2012

And signed on their behalf by:

L P Benham, Director

D Catchpole, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------------|
| Plant and machinery | 33% on reducing balance |
| Motor vehicles | 25% on reducing balance |

2 **Tangible fixed assets**

| | | Total |
|---------------------|---|---------------|
| Cost | | £ |
| At 01 June 2011 | - | 16,039 |
| At 31 May 2012 | - | <u>16,039</u> |
| Depreciation | | |
| At 01 June 2011 | | 10,820 |
| Charge for year | - | 1,350 |
| At 31 May 2012 | - | <u>12,170</u> |

Net Book Value

At 31 May 2012

3,869

At 31 May 2011

- 5,219**3 Share capital****2012****2011****£****£****Allotted, called up and fully paid:**

2 Ordinary shares of £1 each

2

2

4 Transactions with directors

At the balance sheet date the company owed Mr L Benham £3,421 (2011 £6,268) and Mr D Catchpole £3,422 (2011 £6,268).

5 Control

During the year no one party controlled the company.