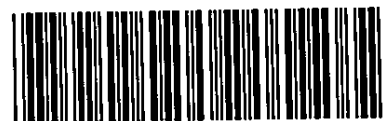


COMPANY REGISTRATION NUMBER 05825352

**ABSOLUTE COOLING SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MAY 2010**

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# **ABSOLUTE COOLING SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2010**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

# **ABSOLUTE COOLING SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET**

**31 MAY 2010**

	Note	2010	2009
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		<u>14,680</u>	<u>19,348</u>
<b>CURRENT ASSETS</b>			
Debtors		28,259	23,946
Cash at bank and in hand		<u>2,038</u>	<u>2,040</u>
		30,297	25,986
<b>CREDITORS: Amounts falling due within one year</b>		<u>38,377</u>	<u>29,130</u>
<b>NET CURRENT LIABILITIES</b>		<u>(8,080)</u>	<u>(3,144)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>6,600</b>	<b>16,204</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>7,549</b>	<b>10,871</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,280</u>	<u>1,907</u>
		<u>(3,229)</u>	<u>3,426</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts

# ABSOLUTE COOLING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2010

	Note	2010 £	2009 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	100	100
Profit and loss account		<u>(3,329)</u>	<u>3,326</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u><b>(3,229)</b></u>	<u><b>3,426</b></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 1 December 2010

MR J MORGAN  
Director



The notes on pages 3 to 5 form part of these abbreviated accounts

# **ABSOLUTE COOLING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2010**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment -	25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 3 years straight line

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

# ABSOLUTE COOLING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2010

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 June 2009	33,205
Additions	973
<b>At 31 May 2010</b>	<b><u>34,178</u></b>
<b>DEPRECIATION</b>	
At 1 June 2009	13,857
Charge for year	5,641
<b>At 31 May 2010</b>	<b><u>19,498</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 May 2010</b>	<b><u>14,680</u></b>
At 31 May 2009	<u>19,348</u>

### 3. TRANSACTIONS WITH THE DIRECTOR

The director benefitted from an interest free loan in May 2010. The amount outstanding at 31 May 2010 is £1,227.

### 4. SHARE CAPITAL

#### Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

# **ABSOLUTE COOLING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2010**

### **4. SHARE CAPITAL** *(continued)*

**Allotted, called up and fully paid:**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>