

COMPANY REGISTRATION NUMBER 05825352

ABSOLUTE COOLING SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2011



ABSOLUTE COOLING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ABSOLUTE COOLING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>13,572</u>	<u>14,680</u>
CURRENT ASSETS			
Stocks		1,450	-
Debtors		25,478	28,259
Cash at bank and in hand		<u>1,593</u>	<u>2,038</u>
		<u>28,521</u>	30,297
CREDITORS: Amounts falling due within one year		<u>35,660</u>	<u>38,377</u>
NET CURRENT LIABILITIES		<u>(7,139)</u>	<u>(8,080)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,433</u>	<u>6,600</u>
CREDITORS: Amounts falling due after more than one year		<u>3,926</u>	<u>7,549</u>
PROVISIONS FOR LIABILITIES		<u>2,280</u>	<u>2,280</u>
		<u>227</u>	<u>(3,229)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>127</u>	<u>(3,329)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>227</u>	<u>(3,229)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABSOLUTE COOLING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 February 2012

MR J MORGAN
Director

A handwritten signature in black ink, appearing to read 'J Morgan', is written over the printed name and title.

Company Registration Number 05825352

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABSOLUTE COOLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment -	25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

ABSOLUTE COOLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2010	34,178
Additions	4,235
At 31 May 2011	<u>38,413</u>
DEPRECIATION	
At 1 June 2010	19,498
Charge for year	5,343
At 31 May 2011	<u>24,841</u>
NET BOOK VALUE	
At 31 May 2011	<u>13,572</u>
At 31 May 2010	<u>14,680</u>

3. TRANSACTIONS WITH THE DIRECTOR

The director benefitted from an interest free loan in May 2011. The amount outstanding at 31 May 2011 is £1,335.

ABSOLUTE COOLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

4. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

ABSOLUTE COOLING SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABSOLUTE COOLING SERVICES LIMITED

YEAR ENDED 31 MAY 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 May 2011, set out on pages 1 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

**BCS ACCOUNTANTS & TAX
CONSULTANTS**

60 Main Road
Bolton le Sands
Carnforth
Lancs
LA5 8DN

10 February 2012