

The Glastonbury Goddess Temple

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2009

Hele Kergozou Limited
Chartered Certified Accountants
Lilac Cottage
The Street
Draycott
Cheddar
Somerset

BS27 3TH



The Glastonbury Goddess Temple

Contents

Company Information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 to 8

The following pages do not form part of the statutory financial statements

Detailed profit and loss account	9 to 10
--	---------

The Glastonbury Goddess Temple
Company Information

Chairwoman	Kathryn Sheridan Jones
Directors	Kathryn Sheridan Jones Anne-Georgina Sirett-Hardie Katinka Elvira Soetens Sarah Lesley Pullinger Jennifer Cooper Ren Chapman (appointed 21 March 2009) Jane Helen Newport (resigned 21 March 2009) Jacqueline Anne Woodward-Smith (resigned 21 March 2009)
Secretary	David Michael Philip Jones
Registered office	2-4 High Street Glastonbury Somerset BA6 9DU BA6
Accountants	Hele Kergozou Limited Chartered Certified Accountants Lilac Cottage The Street Draycott Cheddar Somerset BS27 3TH

The Glastonbury Goddess Temple
Directors' Report for the Year Ended 31 December 2009

The directors present their report and the financial statements for the year ended 31 December 2009

Principal activity

The principal activity of the company is to provide and manage a temple in the environs of Glastonbury for the worship of the Goddess in her many forms and the management of a community hall

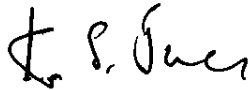
Charitable donations

During the year the company made three equal charitable donations totalling £1,332

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board and signed on its behalf by



Kathryn Sheridan Jones
Director

Date

30 May 2010

**Accountants' Report to the Directors on the Unaudited Financial Statements of
The Glastonbury Goddess Temple**

In accordance with the engagement letter dated 2 July 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hele Kergozou Ltd
Hele Kergozou Limited
Chartered Certified Accountants
Date *30th May 2010*

Lilac Cottage
The Street
Draycott
Cheddar
Somerset
BS27 3TH

The Glastonbury Goddess Temple
Profit and Loss Account for the Year Ended 31 December 2009

	Note	2009 £	2008 £
Turnover		67 472	36,807
Cost of sales		(44 538)	(15,608)
Gross profit		<u>22,934</u>	<u>21,199</u>
Administrative expenses		(24 672)	(17,789)
Other operating income	2	28 899	49,604
Operating profit	3	<u>27,161</u>	<u>53,014</u>
Other interest receivable and similar income		-	882
Interest payable and similar charges		(2,401)	(2,546)
Profit on ordinary activities before taxation		<u>24 760</u>	<u>51,350</u>
Tax on profit on ordinary activities	4	(403)	-
Profit for the financial year	10	<u>24,357</u>	<u>51,350</u>
Profit and loss reserve brought forward		98 484	47,134
Profit and loss reserve carried forward		<u><u>122,841</u></u>	<u><u>98,484</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements

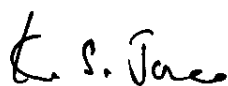
The Glastonbury Goddess Temple
Balance Sheet as at 31 December 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	5	174,491	173,932
Current assets			
Stocks		500	-
Debtors	6	794	530
Cash at bank and in hand		26,833	22,209
		<u>28,127</u>	<u>22,739</u>
Creditors: Amounts falling due within one year	7	<u>(3,120)</u>	<u>(2,900)</u>
Net current assets		<u>25,007</u>	<u>19,839</u>
Total assets less current liabilities		199,498	193,771
Creditors: Amounts falling due after more than one year	8	<u>(76,657)</u>	<u>(95,287)</u>
Net assets		<u>122,841</u>	<u>98,484</u>
Capital and reserves			
Profit and loss reserve	10	<u>122,841</u>	<u>98,484</u>
		<u>122,841</u>	<u>98,484</u>

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 30/5/10 and signed on its behalf by



Kathryn Sheridan Jones
Director

The notes on pages 6 to 8 form an integral part of these financial statements

The Glastonbury Goddess Temple

Notes to the Financial Statements for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of course fees, the sale of goods and services to customers and the rental of rooms

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings 15% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

2 Other operating income

	2009	2008
	£	£
Donations received	<u>28,899</u>	<u>49,604</u>

3 Operating profit

Operating profit is stated after charging

	2009	2008
	£	£
Depreciation of tangible fixed assets	<u>239</u>	<u>119</u>

4 Taxation

Analysis of current period tax charge

	2009	2008
	£	£
Current tax		
Corporation tax charge	<u>403</u>	<u>-</u>

The Glastonbury Goddess Temple
Notes to the Financial Statements for the Year Ended 31 December 2009

continued

5 Tangible fixed assets

	Freehold land and buildings £	Plant & machinery £	Total £
Cost			
As at 1 January 2009	173,255	796	174,051
Additions	-	798	798
As at 31 December 2009	<u>173,255</u>	<u>1,594</u>	<u>174,849</u>
Depreciation			
As at 1 January 2009	-	119	119
Charge for the year	-	239	239
As at 31 December 2009	<u>-</u>	<u>358</u>	<u>358</u>
Net book value			
As at 31 December 2009	<u>173,255</u>	<u>1,236</u>	<u>174,491</u>
As at 31 December 2008	<u>173,255</u>	<u>677</u>	<u>173,932</u>

6 Debtors

	2009 £	2008 £
Other debtors	<u>794</u>	<u>530</u>

7 Creditors Amounts falling due within one year

	2009 £	2008 £
Bank loans and overdrafts	2,500	2,500
Other creditors	<u>620</u>	<u>400</u>
	<u>3,120</u>	<u>2,900</u>

The Glastonbury Goddess Temple
Notes to the Financial Statements for the Year Ended 31 December 2009

continued

8 Creditors. Amounts falling due after more than one year

	2009 £	2008 £
Bank loans and overdrafts	<u>76,657</u>	<u>95,287</u>

Included in the creditors are the following amounts due after more than 5 years

	2009 £	2008 £
After more than five years by instalments	<u>62,657</u>	<u>81,287</u>

9 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

10 Reserves

	Profit and loss reserve £
Balance at 1 January 2009	98,484
Transfer from profit and loss account for the year	<u>24,357</u>
Balance at 31 December 2009	<u>122,841</u>