

**Registered Number 05824440**

**MTC EUROPEAN BUSINESS AND CONSULTING LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets		-	-
Investments	2	128,446	-
		<u>128,446</u>	<u>-</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		400	400
Investments		-	-
Cash at bank and in hand		-	-
		<u>400</u>	<u>400</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(654)	(478)
<b>Net current assets (liabilities)</b>		<u>(254)</u>	<u>(78)</u>
<b>Total assets less current liabilities</b>		<u>128,192</u>	<u>(78)</u>
<b>Creditors: amounts falling due after more than one year</b>		(137,009)	(6,690)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>(8,817)</u>	<u>(6,768)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(8,917)	(6,868)
<b>Shareholders' funds</b>		<u>(8,817)</u>	<u>(6,768)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2014

And signed on their behalf by:

**MR C B Brandhofer, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Other accounting policies****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The financial statements have been prepared on a going concern basis notwithstanding the excess of liabilities over assets as the director believes the beneficial owner will continue to make adequate funds available to enable the company to meet its liabilities as and when they fall due. The director has no reason to believe that financial support will not continue in the future and considered it appropriate to adopt a going concern basis. The accounts do not contain any adjustments that would be necessary should this basis not be appropriate.

**2 Fixed assets Investments****COST**

Additions 132,040

At 31 December 2013 132,040

**PROVISIONS**

Exchange difference loss (3,594)

At 31 December 2013 (3,594)

**NET BOOK VALUE**

At 31 December 2013 128,446

**3 Transactions with directors**

Name of director receiving advance or credit:	Mr C B Brandhofer
Description of the transaction:	Director Loan
Balance at 1 January 2013:	£ 6,690
Advances or credits made:	£ 1,874
Advances or credits repaid:	-
Balance at 31 December 2013:	<u>£ 8,564</u>

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