



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' annual report (including Directors' report) for the period**

**From: 1<sup>st</sup> November 2016**

**To: 31<sup>st</sup> October 2017**

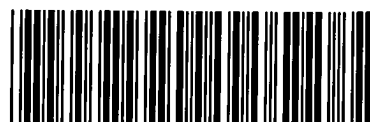
**Charity name: Creation Fest Limited**

**Charity registration number: 1121924**

**Company number: 05824431**

### **Objectives and activities**

**SATURDAY**



**\*A7B5RR03\***  
A32 28/07/2018 #15  
COMPANIES HOUSE

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of Christianity for the benefit of the public in accordance with the following: a. To worship God the Father, Son and Holy Spirit, b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible), To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	1. Organising and presenting an annual seven-day outdoor festival plus a number of related promotional events leading up to the main festival featuring contemporary Christian musicians and public speakers for the purpose of attracting the general public with the view to ministering the Gospel of Jesus Christ and teaching on subjects relevant to Christian doctrine to all those who will hear. 2. Featuring in the festival and road shows: a. times of worship of God the Father and His Son, Jesus Christ. b. space and volunteers for prayer for and with anyone seeking prayer as well as those responding to the public invitation to receive God's free gift of salvation through His Son, Jesus Christ. c. facilities and volunteers to minister to children at the various levels of their spiritual understanding and development. d. opportunities for people to obtain copies of the various teaching sessions presented as well as the Christian artists' musical recordings.

		<p>3. Promoting and encouraging many aspects of individual and group growth in service toward the Kingdom of God through the development of the gifts and talents provided by God through opportunities to volunteer for the many tasks that require help during the preparation for and presentation of the festival and the various events.</p> <p>4. Presenting the facts and truth of Man's need for salvation and God's plan and provision of that salvation through the substitutionary death and resurrection of His Son, Jesus Christ, to all who would hear and receive at various times during the festival and at the other events.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trust complies with the duty in section 17(5) of the Charities Act 2011; to have due regard to guidance published by the Charity Commission on public benefit statements

#### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		<p>Creation Fest began as a one day music festival on the Esplanade in Woolacombe in 2002. By 2003 it had grown to a 3 day event and moved to The Showground, Turnpike Cross on the outskirts of Woolacombe. The festival has grown every year since with the introduction of road shows being performed in local surrounding areas. In 2007 it became a registered Charity.</p> <p>The Festival has continued to grow as more interest was shown from surrounding churches,</p>

		<p>to have a road show in their own town. The Charity became involved with leaders from several churches throughout the southwest wanting road shows which helped attract participation and spiritual support for the festival from many local church fellowships.</p> <p>2009 was the first year the Festival was expanded from the three-day weekend event it had previously been in Woolacombe, North Devon, to a seven-day event in the much larger facilities afforded by the Royal Cornwall Showground. The nature and format of the event continues to be very much the same as it had been in previous years.</p>
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## ● Achievements and performance

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>During the 2016/2017 fiscal year, Creation Fest hosted its main event from 5-11 August, 2017 at the Royal Cornwall Events Centre. In addition to the main event, the charity participated in a wide variety of local events in Cornwall and Devon, and also a one day event in Glasgow Scotland that supported the two primary aims of evangelism and encouraging local churches. All of the events were open to anyone wishing to attend and free of any admission charge.</p> <p>The main event holds key elements of music, Bible teaching, skate park and family activities, with a primary aim of communicating a clear Gospel message through each of these areas. Specific venues include Main Stage in the Big Shed with music performances, worship and teaching, a skate park, a large double marquee for children's ministry, outdoor fun areas including a falconry display, a football pitch, and a Fitness Factory.</p> <p>This year there were 400 (2016 350+) Volunteers with 60 team leaders servicing 26 venues over the entire site. Attending the festival were, 2164 campers (2016 2,000) with a total of 3,780 nights camped, and in addition to those camping a total of 10,391 (2016 8,000+) day visitors over the seven days.</p> <p>The children's programme was attended by 738 children aged 0-11 years old, out of which 118 made first time or renewed commitments. And</p>
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		<p>there were at least 200 first time or renewed commitments shown by those who filled out a Connect Card. Other activities include:</p> <p>The Arts Cafe held 24 workshops with 450 workshop participants and 26 exhibitor chats  Housing- 234 beds, 16 host homes  Compassion - 127 children were sponsored through the Compassion charity  Sports - 2,000+ players on pitches, 100 hours played / 100 prayers prayed  Cafes - 14,000 hot drinks and over 1,500 liters of milk were consumed  Kitchen- 12,800 meals / over a ton of potatoes  Live Viewers- 50,000+ (2016 41,000)  Skate Park - Almost 400 skaters  Steward- 18 stewards took 20,000 steps each day, 7 days which means together they walked 1,260 Miles / 2027 Kilometers this week! Which is like walking to London and back 2 times!</p>
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#### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

#### Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's financial position remains strong as at the end of the financial period with £70,748 of unrestricted reserves.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Keeping in line with the nature of the Charity's ministry, each year's Festival and other events are the sum total of the Charity's scope of ministry for that year such that very little of the Charity's resources go into the provision of any other year's events. As such and as the Charity owns no land and buildings it has a policy to hold only sufficient reserves to be able to meet the financial commitments incurred in planning and conducting the events for that particular year. Current reserves are sufficient for meeting such possible commitments.
Amount of reserves held	Para 1.22	£70,748 of unrestricted reserves
Reasons for holding zero reserves	Para 1.22	NA
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

#### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's primary source of funds was from a church in California. As no admittance fee was charged for attending the Festival the Charity also received funds from free-will offerings given at the events and year round plus proceeds from renting campsite space for attendees wishing to camp on the Showground site, renting space to food vendors doing business on the Showground site, renting exhibition space to various ministries wishing to set up stalls to make the nature of their ministries known to attendees and the proceeds from the sales of drinks, snacks, amusements and small items of memorable merchandise.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		
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## Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Articles of Association and Memorandum of Association
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Company Limited by Guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed and elected by members

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and administrative details

Charity name	Creation Fest Limited
Other name the charity uses	
Registered charity number	1121924
Charity's principal address	The Goods Shed, Southern Way, Wadebridge. PL27 7BX

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Donald Brodersen			Members
2	Robert Charles Dingman			Members
3	Gareth Hywel Dix		Appointed 06/12/2017	Members
4	Simon Lawrenson		Appointed 06/12/2017	Members
5	Martin Kenneth Gabour Molnar		Appointed 07/06/2017	Members
6	Elliot Wilshire		Resigned 15/06/2018	Members
7	Bruce Johnston White		Resigned 07/06/2017	Members
8	Alison Johnston White		Resigned 07/06/2017	Members
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

<b>Director name</b>	

Name of trustees holding title to property belonging to the charity

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>
<b>None</b>	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (optional information)

Type of adviser	Name	Address


#### Name of chief executive or names of senior staff members (optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details



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**Other optional information**

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**Declarations**

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)	Gareth Dix	
Full name(s)	GARETH DIX	
Position (for example Secretary, Chair, etc)	TRUSTEE	

Date 26/7/2018

***Independent examiner's report to the Trustees of Creation Fest Limited.***

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> October 2017, which are set out on pages 1 to 55.

***Responsibilities and basis of report***

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

***Independent examiner's report***

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



John Anderson-Riley (FCA)  
Trudgeon Halling  
The Platt  
Wadebridge  
Cornwall  
PL27 7AE

Date: 27/7/2018

Creation Fest Limited		Charity No	1121924	
		Company	05824431	
Annual accounts for the period				
Period start date	01-Nov-16	To	Period end date	31-Oct-17

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Restricted			Total funds	Prior year funds
		Unrestricted funds	income funds	Endowment funds		
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	236,555	-	-	236,555	231,810
Charitable activities	S02	166,303	-	-	166,303	137,405
Other trading activities	S03	187	-	-	187	-
Investments	S04	25	-	-	25	178
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	139
<b>Total</b>	S07	<b>403,071</b>	<b>-</b>	<b>-</b>	<b>403,071</b>	<b>369,532</b>
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	7,851	-	-	7,851	9,894
Charitable activities	S09	307,899	-	-	307,899	301,987
Separate material expense item	S10	56,673	-	-	56,673	54,378
Other	S11	-	-	-	-	-
<b>Total</b>	S12	<b>372,423</b>	<b>-</b>	<b>-</b>	<b>372,423</b>	<b>366,260</b>
<b>Net income/(expenditure) before tax for the reporting period</b>						
	S13	30,648	-	-	30,648	3,272
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>						
	S15	30,648	-	-	30,648	3,272
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>						
	S17	30,648	-	-	30,648	3,272
	S18	-	-	-	-	-
<b>Transfers between funds Other recognised gains/(losses):</b>						
	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
<b>Net movement in funds</b>	S22	<b>30,648</b>	<b>-</b>	<b>-</b>	<b>30,648</b>	<b>3,272</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	40,100	-	-	40,100	36,827
<b>Total funds carried forward</b>	S24	<b>70,748</b>	<b>-</b>	<b>-</b>	<b>70,748</b>	<b>40,100</b>

## Section B

## Balance sheet

	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Fixed assets</b>						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	6,644	-	-	6,644	5,703
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	6,644	-	-	6,644	5,703
<b>Current assets</b>						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	15,143	-	-	15,143	15,745
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	65,240	-	-	65,240	26,888
<b>Total current assets</b>	B10	80,383	-	-	80,383	42,632
<b>Creditors: amounts falling due within one year (Note 20)</b>	B11	16,280	-	-	16,280	8,236
<b>Net current assets/(liabilities)</b>	B12	64,104	-	-	64,104	34,396
<b>Total assets less current liabilities</b>	B13	70,748	-	-	70,748	40,100
<b>Creditors: amounts falling due after one year (Note 20)</b>	B14	-	-	-	-	-
<b>Provisions for liabilities</b>	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	70,748	-	-	70,748	40,100
<b>Funds of the Charity</b>						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	70,748	-	-	70,748	40,100
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
<b>Total funds</b>	B22	70,748	-	-	70,748	40,100

**The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.**

**The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.**

**The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.**

**These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.**

Signed by one or two trustees/directors on behalf of all  
the trustees/directors

Print Name	Date of approval dd/mm/yyyy
GARETH DIX	26/07/2018
Gareth Dix	

Signature of director authenticating accounts being sent  
to Companies House

Signature	Date dd/mm/yyyy
GARETH DIX.	26/07/2018
Gareth Dix	

**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with\*



the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with\*



the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*



\* -Tick as appropriate

**1.2 Going concern**

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

*Not Applicable*

Disclosure of any uncertainties that make the going concern assumption doubtful;

*Not Applicable*

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

*Not Applicable*

### 1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { 2 }.

Yes*	<input checked="checked" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b>(i) the nature of the change in accounting policy;</b>	Not applicable
<b>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</b>	Not applicable
<b>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</b>	Not applicable

### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="checked" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b>(i) the nature of any changes;</b>	Not applicable
<b>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</b>	Not applicable
<b>(iii) where practicable, the effect of the change in one or more future periods.</b>	Not applicable

### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="checked" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b>(i) the nature of the prior period error;</b>	Not applicable
<b>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</b>	Not applicable
<b>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</b>	Not applicable



## Note 2

## Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

## 2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

The transition to FRS102 caused no change to the accounting policies used in the accounts.

### Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated	36,827	40,100
Adjustments:	-	-

Fund balance as restated	36,827	40,100
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### Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period £
Net income/(expenditure) as previously stated	3,272
Adjustments:	-

Previous period net income/(expenditure) as restated	3,272
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## Note 2

## Accounting policies

## 2.2 INCOME

## Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the
- the monetary value can be measured with sufficient

Yes\* No\* N/a\*

✓		
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## Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes\* No\* N/a\*

✓		
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## Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes\* No\* N/a\*

✓		
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In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes\* No\* N/a\*

✓		
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## Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes\* No\* N/a\*

		✓
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## Government grants

The charity has received government grants in the reporting period

Yes\* No\* N/a\*

	✓	
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## Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes\* No\* N/a\*

✓		
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## Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes\* No\* N/a\*

		✓
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**Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable:

Yes*	No*	N/a*
		✓

**Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
✓		

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
✓		

**Support costs**

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
✓		

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
✓		

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
✓		

**Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes*	No*	N/a*
		✓

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes*	No*	N/a*
		✓

**Settlement of insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes*	No*	N/a*
		✓

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
		✓

## 2.3 EXPENDITURE AND LIABILITIES

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes*	No*	N/a*
✓		

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes*	No*	N/a*
✓		

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
✓		

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes*	No*	N/a*
		✓

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes*	No*	N/a*
		✓

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

Yes*	No*	N/a*
✓		

**Deferred income**

No material item of deferred income has been included in the accounts.

Yes*	No*	N/a*
	✓	

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes*	No*	N/a*
✓		

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes*	No*	N/a*
		✓

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes*	No*	N/a*
✓		

## 2.4 ASSETS

**Tangible fixed assets for use by charity** These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

**Intangible fixed assets**

They are valued at cost.

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture.

**Heritage assets**

They are valued at cost.

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

**Investments**

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

**Stocks and work in progress**

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**Debtors**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

**Current asset investments**

£500		
Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes\* No\* N/a\*

		✓
--	--	---

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM  
THOSE ABOVE**

**None**

## Section C

## Notes to the accounts

(cont)

## Note 3

## Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	234,068	-	-	234,068	226,798
	Gift Aid	2,488	-	-	2,488	5,012
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>236,555</b>	<b>-</b>	<b>-</b>	<b>236,555</b>	<b>231,810</b>
Charitable activities:	Advertising	300	-	-	300	300
	Café	41,367	-	-	41,367	31,271
	Camping	84,546	-	-	84,546	72,422
	Catering	13,653	-	-	13,653	7,864
	Exhibition	12,058	-	-	12,058	14,370
	Food Vendors	5,002	-	-	5,002	6,074
	Fun Zone	2,053	-	-	2,053	502
	Merchandise	6,631	-	-	6,631	4,070
	Other Activity	692	-	-	692	532
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>166,303</b>	<b>-</b>	<b>-</b>	<b>166,303</b>	<b>137,405</b>
Other trading activities:		-	-	-	-	-
	Other	187	-	-	187	139
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>187</b>	<b>-</b>	<b>-</b>	<b>187</b>	<b>139</b>
Income from investments:	Interest income	25	-	-	25	178
	Dividend income	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>25</b>	<b>178</b>
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

<b>Total</b>	-	-	-	-	-
--------------	---	---	---	---	---

**Other:**

Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**TOTAL INCOME**

403,071	-	-	403,071	369,532
---------	---	---	---------	---------

**Other information:**

All income in the prior year was unrestricted except for: (please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the

--



**Section C      Notes to the accounts      (cont)**

**Note 4      Analysis of receipts of government grants**

		<b>This year £</b>	<b>Last year £</b>
	<b>Description</b>		
Government grant 1		-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	<b>Total</b>	-	-

*Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.*

None

*Please give details of other forms of government assistance from which the charity has directly benefited.*

None

## Note 5

## Donated goods, facilities and services

Seconded staff  
Use of property  
Other

This year £	Last year £
-	-
-	-
-	-
-	-

-	-
-	-
-	-
-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

None Received

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

None

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

None

## Note 6

## Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	7,851	-	-	7,851	9,894
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance	-	-	-	-	-
		-	-	-	-	-
	<b>Total expenditure on raising funds</b>	<b>7,851</b>	<b>-</b>	<b>-</b>	<b>7,851</b>	<b>9,894</b>

**Expenditure  
on charitable  
activities**

	-	-	-	-	-
Catering	44,466	-	-	44,466	36,591
Exhibition	1,645	-	-	1,645	2,338
Appeal Expenditures	1,040	-	-	1,040	5,307
Guests	21,343	-	-	21,343	28,653
Merchandise	3,991	-	-	3,991	3,520
Other Event Expenditure	18,746	-	-	18,746	11,876
Personnel	24,872	-	-	24,872	19,374
Production	59,198	-	-	59,198	60,376
Site	116,831	-	-	116,831	108,693
Scotland Festival	15,766	-	-	15,766	25,260
	-	-	-	-	-
<b>Total expenditure on charitable activities</b>	<b>307,899</b>	<b>-</b>	<b>-</b>	<b>307,899</b>	<b>301,987</b>

**Separate  
material item  
of expense**

	-	-	-	-	-
Administration	50,037	-	-	50,037	48,103
Finance Costs	2,620	-	-	2,620	2,127
Depreciation	4,017	-	-	4,017	4,149
<b>Total</b>	<b>56,673</b>	<b>-</b>	<b>-</b>	<b>56,673</b>	<b>54,378</b>

**Other**

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Total other expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**TOTAL EXPENDITURE**

<b>372,423</b>	<b>-</b>	<b>-</b>	<b>372,423</b>	<b>366,260</b>
----------------	----------	----------	----------------	----------------

**Other information:**

**Analysis of expenditure on charitable activities**

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Creation Fest Events	307,899	-	56,673	364,572	356,366
Other					
<b>Total</b>	<b>307,899</b>	<b>-</b>	<b>56,673</b>	<b>364,572</b>	<b>356,366</b>

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been

**Note 7                      Extraordinary items**

*Please explain the nature of each extraordinary item occurring in the period.*

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

## Note 8

## Funds received as agent

**8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.**

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

**8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.**

Description/name of party	Balance held at	
	This	Last
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total		-

## Note 9

## Support Costs

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost (examples)	Raising funds £	Creation Fest Events £	Activity 2 £	Activity 3 £	Grand total £	Basis of allocation (Describe method)
				-	-	
				-	-	
				-	-	
	-	-		-	-	
Other	-	-		-	-	
Total	-	-		-	-	

*Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.*



## Note 10

## Details of certain types of expenditure

## Note 10.1 Fees for examination of the accounts

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This £	Last £
672	0
0	0
0	0
0	0

## Note 11

## Paid employees

*Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)*

## 11.1 Staff Costs

Salaries and wages

Social security costs

Pension costs (defined contribution pension plan)

Other employee benefits

Total staff costs

This year £	Last year £
-	13,303
-	-
-	-
-	-
-	13,303

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

*Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.*

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

 0

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for

None

### 11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	3
Governance	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>3</b>

### 11.3 Ex-gratia payments to employees and others (excluding trustees)

*Please complete if an ex-gratia payment is made.*

Please explain the nature of the payment

None

Please state the legal authority or reason for making the payment

None

Please state the amount of the payment (or value of any waiver of a right to an asset)

None

### 11.4 Redundancy payments

*Please complete if any redundancy or termination payment is made in the period.*

Total amount of payment

None

The nature of the payment (cash, asset etc.)

None

The extent of redundancy funding at the balance sheet date

None

**Note 12**                      **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

**12.1 Please complete this note if a defined contribution pension scheme is operated.**

Amount of contributions recognised in the SOFA as an expense

NA

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

NA

**12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.**

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

NA

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

NA

**12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.**

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

NA

Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.

NA

## Note 13

## Grantmaking

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

## 13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1			£	£
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
<b>Total</b>	-	-	-	-

*Please enter "Nil" if the charity does not identify and/or allocate support costs.*

## 13.2 Grants made to institutions

*My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.*

<b>Yes</b>	<b><i>Please provide details of charity's URL.</i></b>
<b>No</b>	<b><i>Provide details below</i></b>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
<b>Total grants to institutions in reporting period</b>		-
<b>Other unanalysed grants</b>		-
<b>TOTAL GRANTS PAID</b>		-

**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	5,741	34,399	40,140
Additions	-	-	2,813	2,145	4,957
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	8,554	36,544	45,098

**14.2 Depreciation and impairments**

<b>**Basis</b>	SL	SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
<b>** Rate</b>	25%	25%	25%	25%		

At beginning of the year	-	-	2,355	32,082	34,437
Disposals	-	-	-	-	-
Depreciation	-	-	1,826	2,191	4,017
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	4,181	34,273	38,454

**14.3 Net book value**

Net book value at the beginning of the year	-	-	3,386	2,317	5,703
Net book value at the end of the year	-	-	4,373	2,271	6,644

#### 14.4 Impairment

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

NA
----

#### 14.5 Revaluation

*If an accounting policy of revaluation is adopted, please provide:*

*the effective date of the revaluation*

NA
----

*the name of independent valuer, if applicable*

--

*the methods applied and significant assumptions*

--

*the carrying amount that would have been recognised had the assets been carried under the cost model.*

--

#### 14.6 Other disclosures

*(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.*

NA
----

*(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.*

NA
----

*(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.*

NA
----

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not

## Note 15

## Intangible assets

*Please complete this note if the charity has any intangible assets*

## 15.1 Cost or valuation

	Project development costs	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

## 15.2 Amortisation and impairments

**Method of amortisation	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

## 15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-



#### 15.4 Accounting policy

**Please disclose the accounting policy for intangible fixed assets including:**

**Reasons for choosing amortisation rates**

**Policies for the recognition of any capital development**


#### 15.5 Impairment

**Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.**

--

#### 15.6 Revaluation

**If an accounting policy of revaluation is adopted, please provide:**

**the effective date of the revaluation**

**the name of independent valuer, if applicable**

**the methods applied**

**the carrying amount that would have been recognised had the assets been carried under the cost model.**


#### 15.7 Other disclosures

**(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.**

**(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.**

**(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.**

**(iv) State the amount of research and development expenditure recognised as expenditure in the year.**

**(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.**


**(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.**


*\* The "transfers" row is for movements between fixed asset categories.*

*\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

**Note 16****Heritage assets**

*Please complete this note if the charity has heritage assets*

**16.1 General disclosures for all charities holding heritage assets**

(i) Explain the nature and scale of heritage assets held.

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.


**16.2 Cost or valuation**

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

**16.3 Depreciation and impairments**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
<b>** Rate</b>						

At beginning of the year

Disposals

Depreciation

Impairment

Transfers\*

At end of year

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

**16.4 Net book value**

Net book value at the beginning of the year

Net book value at the end of the year

-	-	-	-	-
-	-	-	-	-

## 16.5 Impairment

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

## 16.6 Revaluation

*If an accounting policy of revaluation is adopted, please provide:*

*the effective date of the revaluation*

*the name of independent valuer, if applicable*

*qualifications of independent valuer*

*the methods applied and significant assumptions*

*any significant limitations on the valuation*


## 16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period  
Additions  
Disposals  
Depreciation/impairment  
Revaluation  
Carrying amount at the end of period

At valuation Group A	At cost Group B	Total
£	£	£
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

## 18 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.


**16.9 Five year summary of heritage assets transactions**

	2015	2014	2013	2012	2011
	£	£	£	£	£
<b>Purchases</b>					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
<b>Donations</b>					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Total additions</b>	-	-	-	-	-
<b>Charge for impairment</b>					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Total charge for impairment</b>	-	-	-	-	-
<b>Disposals</b>					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Total disposals</b>	-	-	-	-	-

## Note 17

## Investment assets

Please complete this note if the charity has any investment assets.

**17.1 Fixed assets investments (please provide for each class of investment)**

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

\*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

**17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.**

## Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

17.3 If your charity holds investment properties, please complete the following note:

- (i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity
- (ii) Name or independent valuer, if applicable, and relevant qualifications
- (iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds
- (iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements


**17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.**

**Analysis of current asset investments**

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
-	-

Cash or cash equivalents  
Listed investments  
Investment properties  
Social investments  
Other investments  
Total

**17.5 Guarantees**

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims


**17.6 Concessionary loans**

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
<b>Total</b>		

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
<b>Total</b>		



**Terms and conditions eg interest rate, security provided**

**Value of any concessionary loans which have been committed but not taken up at the reporting date**

**Amounts payable within 1 year**

**Amounts payable after more than 1 year**

**Amounts receivable within 1 year**

**Amounts receivable after more than 1 year**

### **17.7 Additional information**

**Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.**

**For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.**

**Where a charity or its subsidiary has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.**

## Note 18

## Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
<b>Charitable activities:</b>					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	-	-	-	-	-
<b>Other trading activities:</b>					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	-	-	-	-	-
<b>Other:</b>					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	-	-	-	-	-
<b>Total this year</b>	-	-	-	-	-
<b>Total previous year</b>	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

--

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

This year £	Last year £
1,450	-
1,316	335.2
12,377	15,409.5
<b>Total</b> 15,143	15,744.6

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

Trade debtors

Prepayments and accrued income

Other debtors

This year £	Last year £
-	-
-	-
-	-
<b>Total</b> -	-

## Note 20

## Creditors and accruals

*Please complete this note if the charity has any creditors or accruals.*

## 20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	5,551	2,963	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	10,258	5,255	-	-
Taxation and social security	-	-	-	-
Other creditors	471	18	-	-
<b>Total</b>	<b>16,280</b>	<b>8,236</b>	<b>-</b>	<b>-</b>

## 20.2 Deferred income

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

The Andrew Christian Trust paid £20,000 on 14 Feb 2017 This was for two years funding 2017 and 2018

● **Movement in deferred income account**

Balance at the start of the reporting period  
 Amounts added in current period  
 Amounts released to income from previous periods  
 Balance at the end of the reporting period

This year £	Last year £
-	-
10,000	-
-	-
10,000	-

**Note 21 Provisions for liabilities and charges**

*You should complete this note if you have included in the charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.*

**21.1 Please provide:**

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.


**21.2 Movements in recognised provisions and funding commitment during the period**

Balance at the start of the reporting period  
 Amounts added in current period  
 Amounts charged against the provision in the current period  
 Unused amounts reversed during the period  
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

**21.3** For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

--

**21.4** Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

**22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.**

**22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.**


**Note 23 Contingent liabilities and contingent assets****23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

**23.2 Contingent assets**

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect

**23.3 Other disclosures for contingent assets and/or liabilities**

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact


## Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
65,240	26,888
-	-
65,240	26,888



## Note 25

## Fair value of assets and liabilities

**25.1** Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The charity's exposure to credit risk is minimal, since trade debtors are less than £1,000 and other debtors are HMRC for VAT and Gift Aid reclaims. The charity maintains sufficient cash in its bank account to provide for short term financial commitments.

**25.2** Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

NA

## Note 26

## Events after the end of the reporting period

*Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.*

Please provide details of the nature of the event

None

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

N/A

## Note 27

## Charity funds

**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	UR	Unrestricted	40,100	403,071	372,423	-	-	70,748
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			40,100	403,071	372,423	-	-	70,748

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes\*

No\*

	✓
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If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

## Note 27

## Charity funds

## 27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
funds	UR	Unrestricted	36,827	369,532	366,260	-	-	40,100
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			36,827	369,532	366,260	-	-	40,100

and balances carried forward include  
assets and liabilities denominated in a

Yes\*

No\*

	✓
--	---

**Note 27**                      **Charity funds (cont)**

**27.3 Transfers between funds**

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

**27.4 Designated funds**

Planned use	Purpose of the designation	Amount

## Note 28

## Transactions with trustees and related parties

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

## 28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					Last year
		This year					
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia payment	Other	TOTAL	
		£	£	£	£	£	

*Please give details of why remuneration or other employment benefits were paid.*

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

*If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.*

*State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.*


## 28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	453	-
Subsistence	-	-
Accommodation	-	-
Ministry and Administrative	-	74
TOTAL	-	74

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

2017: 2 Trustee 2016: 2 Trustees

## 28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
Calvary Design	Trustee Business	Website and Internet Support	£6,201		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Provision within the charity governing documents

For any related party, please provide details of any guarantees given or received.

None

**Note 29****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.