

REGISTERED NUMBER: 05824252 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2018

for

Aa Conservatories (Nw) Limited

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for the Year Ended 31 May 2018

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Aa Conservatories (Nw) Limited

Company Information
for the Year Ended 31 May 2018

DIRECTORS:

N A Sheldon
Mrs K Sheldon

SECRETARY:

Mrs K Sheldon

REGISTERED OFFICE:

C/O Mills & Co Accountants (NW) Ltd
16 Trinity Square
Llandudno
Conwy
LL30 2RB

REGISTERED NUMBER:

05824252 (England and Wales)

ACCOUNTANTS:

Mills & Co Accountants (NW) Ltd
16 Trinity Square
Llandudno
Conwy
LL30 2RB

Balance Sheet

31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		34,616		19,355
			<u>34,616</u>		<u>19,355</u>
CURRENT ASSETS					
Stocks		2,100		1,500	
Debtors	6	115,403		89,083	
Cash at bank and in hand		40		1,369	
		<u>117,543</u>		<u>91,952</u>	
CREDITORS					
Amounts falling due within one year	7	<u>147,435</u>		<u>100,880</u>	
NET CURRENT LIABILITIES			<u>(29,892)</u>		<u>(8,928)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,724		10,427
CREDITORS					
Amounts falling due after more than one year	8		(3,139)		(7,960)
PROVISIONS FOR LIABILITIES			<u>(475)</u>		<u>(475)</u>
NET ASSETS			<u>1,110</u>		<u>1,992</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>1,010</u>		<u>1,892</u>
SHAREHOLDERS' FUNDS			<u>1,110</u>		<u>1,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2019 and were signed on its behalf by:

N A Sheldon - Director

Mrs K Sheldon - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Aa Conservatories (Nw) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 June 2017
and 31 May 2018

AMORTISATION

At 1 June 2017
and 31 May 2018

NET BOOK VALUE

At 31 May 2018

At 31 May 2017

Goodwill
£

5,000

5,000

-

-

5. **TANGIBLE FIXED ASSETS**

COST

At 1 June 2017

Additions

At 31 May 2018

DEPRECIATION

At 1 June 2017

Charge for year

At 31 May 2018

NET BOOK VALUE

At 31 May 2018

At 31 May 2017

Plant and
machinery
etc
£

61,811

21,909

83,720

42,456

6,648

49,104

34,616

19,355

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

Amounts recoverable on contract

Other debtors

31.5.18

£

54,507

59,000

1,896

115,403

31.5.17

£

83,859

5,224

-

89,083

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Bank loans and overdrafts

Hire purchase contracts

Trade creditors

Taxation and social security

Other creditors

31.5.18

£

19,167

3,822

53,763

6,475

64,208

147,435

31.5.17

£

-

7,933

31,205

1,947

59,795

100,880

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Hire purchase contracts

31.5.18

£

3,139

31.5.17

£

7,960

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.18 £	31.5.17 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.