

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2014

for

AA Conservatories (NW) Limited

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for the year ended 31 May 2014**

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AA Conservatories (NW) Limited

**Company Information
for the year ended 31 May 2014**

DIRECTORS:

N A Sheldon
Mrs K Sheldon

SECRETARY:

Mrs K Sheldon

REGISTERED OFFICE:

10 Mostyn Street
Llandudno
Conwy
LL30 2PS

REGISTERED NUMBER:

05824252 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Ltd
Chartered Accountants
10 Mostyn Street
Llandudno
Conwy
LL30 2PS

Abbreviated Balance Sheet
31 May 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		1,000		1,500
Tangible assets	3		<u>18,535</u>		<u>10,838</u>
			19,535		12,338
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		36,327		23,454	
Cash in hand		<u>40</u>		<u>40</u>	
		38,867		25,994	
CREDITORS					
Amounts falling due within one year		<u>48,147</u>		<u>59,143</u>	
NET CURRENT LIABILITIES			<u>(9,280)</u>		<u>(33,149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,255		(20,811)
CREDITORS					
Amounts falling due after more than one year			(12,000)		-
PROVISIONS FOR LIABILITIES			<u>(1,380)</u>		<u>-</u>
NET LIABILITIES			<u><u>(3,125)</u></u>		<u><u>(20,811)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(3,225)</u>		<u>(20,911)</u>
SHAREHOLDERS' FUNDS			<u><u>(3,125)</u></u>		<u><u>(20,811)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2015 and were signed on its behalf by:

Mrs K Sheldon - Director

N A Sheldon - Director

**Notes to the Abbreviated Accounts
for the year ended 31 May 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in Note 13.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	<u>5,000</u>
AMORTISATION	
At 1 June 2013	3,500
Amortisation for year	<u>500</u>
At 31 May 2014	<u>4,000</u>
NET BOOK VALUE	
At 31 May 2014	<u>1,000</u>
At 31 May 2013	<u>1,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	28,697
Additions	15,000
Disposals	<u>(2,000)</u>
At 31 May 2014	<u>41,697</u>
DEPRECIATION	
At 1 June 2013	17,859
Charge for year	6,178
Eliminated on disposal	<u>(875)</u>
At 31 May 2014	<u>23,162</u>
NET BOOK VALUE	
At 31 May 2014	<u>18,535</u>
At 31 May 2013	<u>10,838</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2014

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014 £	2013 £
N A Sheldon		
Balance outstanding at start of year	1,974	-
Amounts advanced	6,798	1,974
Amounts repaid	(800)	-
Balance outstanding at end of year	<u>7,972</u>	<u>1,974</u>
Mrs K Sheldon		
Balance outstanding at start of year	2,235	-
Amounts advanced	-	2,235
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,235</u>	<u>2,235</u>

Directors loan overdrawn to be repaid within nine months.

6. **ULTIMATE CONTROLLING PARTY**

Mr N A and Mrs K Sheldon together control 100% of the shares.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
AA Conservatories (NW) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AA Conservatories (NW) Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of AA Conservatories (NW) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AA Conservatories (NW) Limited and state those matters that we have agreed to state to the Board of Directors of AA Conservatories (NW) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AA Conservatories (NW) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AA Conservatories (NW) Limited. You consider that AA Conservatories (NW) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AA Conservatories (NW) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Ltd
Chartered Accountants
10 Mostyn Street
Llandudno
Conwy
LL30 2PS

25 February 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.