

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
AA Conservatories (NW) Limited

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for the Year Ended 31 May 2016

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AA Conservatories (NW) Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

Mrs K Sheldon
N A Sheldon

SECRETARY:

Mrs K Sheldon

REGISTERED OFFICE:

C/O Task Accounting Limited
Commodore House
51 Conway Road
Colwyn Bay
Conwy
LL29 7AW

REGISTERED NUMBER:

05824252 (England and Wales)

ACCOUNTANTS:

Task Accounting Limited
Commodore House
51 Conway Road
Colwyn Bay
Conwy
LL29 7AW

Abbreviated Balance Sheet

31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		-		500
Tangible assets	3		<u>16,765</u>		<u>21,757</u>
			16,765		22,257
CURRENT ASSETS					
Stocks		-		2,500	
Debtors		62,491		34,382	
Cash at bank and in hand		<u>8,209</u>		<u>40</u>	
		70,700		36,922	
CREDITORS					
Amounts falling due within one year		<u>77,034</u>		<u>53,414</u>	
NET CURRENT LIABILITIES			(6,334)		(16,492)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,431		5,765
CREDITORS					
Amounts falling due after more than one year			(8,379)		(14,394)
PROVISIONS FOR LIABILITIES			-		(306)
NET ASSETS/(LIABILITIES)			<u>2,052</u>		<u>(8,935)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,952</u>		<u>(9,035)</u>
SHAREHOLDERS' FUNDS			<u>2,052</u>		<u>(8,935)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2017 and were signed on its behalf by:

Mrs K Sheldon - Director

N A Sheldon - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>5,000</u>
AMORTISATION	
At 1 June 2015	4,500
Amortisation for year	<u>500</u>
At 31 May 2016	<u>5,000</u>
NET BOOK VALUE	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	52,172
Additions	596
At 31 May 2016	<u>52,768</u>
DEPRECIATION	
At 1 June 2015	30,415
Charge for year	5,588
At 31 May 2016	<u>36,003</u>
NET BOOK VALUE	
At 31 May 2016	<u>16,765</u>
At 31 May 2015	<u>21,757</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16 £	31.5.15 £
N A Sheldon		
Balance outstanding at start of year	11,633	7,972
Amounts advanced	-	3,661
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>11,633</u>
Mrs K Sheldon		
Balance outstanding at start of year	2,439	2,235
Amounts advanced	-	204
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,439</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.