

582 3852.

**22 MILNER ROAD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST MAY 2011**

**1. ACCOUNTING POLICIES**

(a) Accounting conventions

The financial statements are prepared under the historical cost convention

(b) Presentation of financial statement

The directors have adopted a format for the revenue account which is considered more suitable for the nature of the company's operations than the format required by the Companies Act 1985.

**2. DIRECTORS' EMOLUMENTS**

In 2009 the directors received no remuneration or fees.

**3. FREEHOLD PROPERTY.**

Freehold at 22 Milner Road London SW19 at cost £4,006 00

**4. SHARE CAPITAL**

The company has no share capital, but is limited by the guarantee of the members. At 31st May 2011, there were two members of the company whose liability was limited to £1 each

**5. SERVICE CHARGE**

Under the terms of the leases granted to the tenants, the company incurs expenditure which is recoverable from the tenants.



**22 MILNER ROAD LIMITED**  
**BALANCE SHEET AS AT 31ST MAY 2011**

	Note	£	£	£	£
<b>TANGIBLE FIXED ASSETS</b>					
Freehold property	2		4,006.00		
<b>CREDITORS:-</b>					
Amounts falling due within one year -					
Members loans		4,006 00			
Accruals		-			
		-----			
<b>NET CURRENT LIABILITIES</b>			(4,006 00)		
			-----		

**Director's Statement**

For the year ending 31st May 2011 the company was entitled to exemption from audit under Section 477 of the Companies House 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge the responsibility for complying with the requirements of the Act with respect of accounting records and for the preparation of accounts.



Christopher Chisholm Dickens

Dated ... 06-07-11 .....

**22 MILNER ROAD LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31ST MAY 2011**

	£	£
<b>TURNOVER</b>		
Ground rent receivable		-
<b>ADMINISTRATION COSTS</b>		
Audit	-	
Accountancy	-	
	-----	-----
		-
<b>PROFIT BEFORE TAXATION</b>		
Corporate taxation		-
		-----
<b>PROFIT FOR THE YEAR</b>		-

**22 MILNER ROAD LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE PERIOD ENDED 31ST MAY 2011**

The directors present herewith their report together with the financial statements of the company for the period from 1st June 2010 to 31st May 2011

**RESULTS AND DIVIDENDS**

The profit for the year on ordinary activities after taxation, amounted to Nil No payment of any dividend is recommended by the directors

**REVIEW OF THE BUSINESS**

The company holds the freehold of 22 Milner Road London SW19 on behalf of the participating long leaseholders.

**DIRECTORS AND THEIR INTERESTS**

The directors of the company who held office during the year were as follows -

Andrew Hanson  
Christopher Chisholm Dickens

All the present directors are members of the company

**ON BEHALF OF THE BOARD**



Director  
Christopher Chisholm Dickens

Dated . 06.07.11 . . . . .