Registered Number 05823247

ABL CARS LTD

Abbreviated Accounts

31 May 2015

ABL CARS LTD **Registered Number 05823247**

Abbreviated Balance Sheet as at 31 May 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	2	2
		2	2
Current assets			
Stocks		23,005	17,397
		23,005	17,397
Creditors: amounts falling due within one year		(49,766)	(43,967)
Net current assets (liabilities)		(26,761)	(26,570)
Total assets less current liabilities		(26,759)	(26,568)
Total net assets (liabilities)		(26,759)	(26,568)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(26,859)	(26,668)
Shareholders' funds		(26,759)	(26,568)

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2016

And signed on their behalf by:
A B LOKE, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the amount receivable for services excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided on all tangible fixed assets on a straight-line basis to write off their historical cost over their estimated useful lives of 4 years.

Other accounting policies
Stock is valued at the lower of cost or net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	605
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	605
Depreciation	
At 1 June 2014	603
Charge for the year	-
On disposals	-
At 31 May 2015	603
Net book values	
At 31 May 2015	2
At 31 May 2014	2

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.