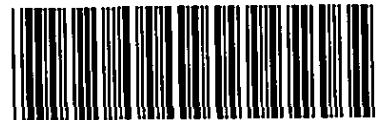


**ABL CARS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2013**

Company Regn. No.5823247

Anthony F Tomlinson
Accountant
10 Melba Way
Birstall
Leicester
LE4 4GT

WEDNESDAY



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COMPANIES HOUSE

ABL CARS LTD
ABBREVIATED BALANCE SHEET as at 31 MAY 2013

	Note	£	2013 £	£	2012 £
Fixed Assets - Tangible	4		2		2
Current Assets					
Stock		13,465		13,032	
Prepayments		0		0	
		<u>13,465</u>		<u>13,032</u>	
Creditors - amounts falling due within one year	3	27,453		24,705	
Net Current Assets/(Liabilities)			<u>(13,988)</u>		<u>(11,673)</u>
			<u>(13,986)</u>		<u>(11,671)</u>
Share Capital	5		100		100
Profit and Loss Account			(14,086)		(11,771)
			<u>(13,986)</u>		<u>(11,671)</u>

For the year ending 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



A B Loke
Director

Approved on 25 February 2014

The notes on Page 2 form part of these accounts

ABL CARS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

(b) Turnover

Turnover represents the amount receivable for services excluding value added tax

(c) Tangible fixed assets

Depreciation is provided on all tangible fixed assets on a straight-line basis to write off their historical cost over their estimated useful lives of 4 years

(d) Deferred Taxation

Full provision is made for deferred tax on assets and liabilities arising from material timing differences between the recognition of gains and losses in the accounts and the recognition for tax purposes

2. OPERATING PROFIT

	2013	2012
The operating profit is stated after charging -	£	£
Directors Remuneration	7,475	7,070
Depreciation of tangible fixed assets	0	0

3. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Vat	325	617
Bank Overdraft	14,386	13,037
Director's Current Account	11,439	9,329
Other Creditors	1,303	1,722
	<u>27,453</u>	<u>24,705</u>

4. TANGIBLE FIXED ASSETS

Cost	£
At 31 May 2012	605
Additions	0
At 31 May 2013	<u>605</u>
Depreciation	
At 31 May 2012	603
Charge for the year	0
At 31 May 2013	<u>603</u>
Net Book Value at 31 May 2012	<u>2</u>
Net Book Value at 31 May 2013	<u>2</u>

5. SHARE CAPITAL

The authorised share capital of the company consists of 100 shares of £1 each, all of which are issued and fully paid