

**REGISTERED NUMBER: 05823041 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2022  
FOR  
CTEX NTX LIMITED**

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FOR THE YEAR ENDED 31ST MAY 2022

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**CTEX NTX LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MAY 2022**

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**DIRECTORS:** Mr C Nixon  
Mr A D Thorne  
Mr R L Ricketts

**SECRETARY:** Mr C Nixon

**REGISTERED OFFICE:** Watergates Building  
109 Coleman Road  
Leicester  
LE5 4LE

**REGISTERED NUMBER:** 05823041 (England and Wales)

**ACCOUNTANTS:** Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

STATEMENT OF FINANCIAL POSITION  
31ST MAY 2022

	Notes	31/5/22 £	31/5/21 £
<b>FIXED ASSETS</b>			
Intangible assets	4	14	14
Tangible assets	5	<u>1,082</u>	<u>1,389</u>
		<u>1,096</u>	<u>1,403</u>
<b>CURRENT ASSETS</b>			
Stocks		8,500	15,000
Debtors	6	23,627	16,693
Cash at bank and in hand		<u>82,814</u>	<u>152,560</u>
		<u>114,941</u>	<u>184,253</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	7	<u>(38,770)</u>	<u>(14,190)</u>
<b>NET CURRENT ASSETS</b>		<u>76,171</u>	<u>170,063</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		77,267	171,466
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	8	<u>(30,112)</u>	<u>(50,000)</u>
<b>NET ASSETS</b>		<u>47,155</u>	<u>121,466</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	205	205
Retained earnings		<u>46,950</u>	<u>121,261</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>47,155</u>	<u>121,466</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST MAY 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4th October 2022 and were signed on its behalf by:

Mr C Nixon - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2022**

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**1. STATUTORY INFORMATION**

Ctex Ntx Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of 7 years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment - 20% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2022**

**2. ACCOUNTING POLICIES - continued****DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1st June 2021 and 31st May 2022	<u>33,685</u>
<b>AMORTISATION</b>	
At 1st June 2021 and 31st May 2022	<u>33,671</u>
<b>NET BOOK VALUE</b>	
At 31st May 2022	<u>14</u>
At 31st May 2021	<u>14</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2022

## 5. TANGIBLE FIXED ASSETS

	Office equipment £
<b>COST</b>	
At 1st June 2021	1,736
Additions	40
At 31st May 2022	<u>1,776</u>
<b>DEPRECIATION</b>	
At 1st June 2021	347
Charge for year	347
At 31st May 2022	<u>694</u>
<b>NET BOOK VALUE</b>	
At 31st May 2022	<u>1,082</u>
At 31st May 2021	<u>1,389</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/22 £	31/5/21 £
Sales ledger control account	22,753	11,250
VAT	-	4,568
Prepayments	874	875
	<u>23,627</u>	<u>16,693</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/22 £	31/5/21 £
Bank loans and overdrafts	9,888	-
Trade creditors	7,635	-
Purchase ledger control	5,517	2,687
Corporation tax	2,482	-
Social security and other taxes	(367)	(252)
VAT	3,315	-
Wages control account	7,311	7,311
Pension Nest	211	44
Directors' current accounts	778	500
Accruals and deferred income	2,000	3,900
	<u>38,770</u>	<u>14,190</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2022

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/5/22	31/5/21
	£	£
Bank loans - 2-5 years	<u>30,112</u>	<u>50,000</u>

## 9. CALLED UP SHARE CAPITAL

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/22	31/5/21
			£	£
100	Ordinary A	£1	100	100
105	Ordinary Non Voting B	£1	105	105
			<u>205</u>	<u>205</u>

## 10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st May 2022 and 31st May 2021:

	31/5/22	31/5/21
	£	£
<b>Mr C Nixon</b>		
Balance outstanding at start of year	(500)	(500)
Amounts advanced	(278)	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(778)</u>	<u>(500)</u>

The above loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.