

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2016
FOR
CTEX NTX LIMITED

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FOR THE YEAR ENDED 31ST MAY 2016

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CTEX NTX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2016

DIRECTORS: Mr C Nixon
Mr A D Thorne
Mr R L Ricketts

SECRETARY: Mr C Nixon

REGISTERED OFFICE: Watergates Building
109 Coleman Road
Leicester
LE5 4LE

REGISTERED NUMBER: 05823041 (England and Wales)

ACCOUNTANTS: Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

ABBREVIATED BALANCE SHEET
31ST MAY 2016

	Notes	31/5/16 £	31/5/15 £
FIXED ASSETS			
Intangible assets	2	12,627	17,439
CURRENT ASSETS			
Stocks		23,400	5,500
Debtors		84,154	33,757
Cash at bank and in hand		5,304	11,902
		<u>112,858</u>	<u>51,159</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(64,645)</u>	<u>(45,661)</u>
NET CURRENT ASSETS		<u>48,213</u>	<u>5,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,840</u>	<u>22,937</u>
CAPITAL AND RESERVES			
Called up share capital	3	205	205
Profit and loss account		60,635	22,732
SHAREHOLDERS' FUNDS		<u>60,840</u>	<u>22,937</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th November 2016 and were signed on its behalf by:

Mr C Nixon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2016**

1. ACCOUNTING POLICIES**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Written off over 7 years

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS**COST**

At 1st June 2015
and 31st May 2016

**Total
£**

33,685

AMORTISATION

At 1st June 2015
Amortisation for year
At 31st May 2016

16,246

4,812

21,058

NET BOOK VALUE

At 31st May 2016
At 31st May 2015

12,627

17,439

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/16 £	31/5/15 £
100	Ordinary A	£1	100	100
105	Ordinary Non Voting B	£1	105	105
			<u>205</u>	<u>205</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.