

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
AAD Properties Limited

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for the year ended 30 September 2016**

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AAD Properties Limited
Company Information
for the year ended 30 September 2016

DIRECTORS: A Dobbing
M Dobbing

SECRETARY: A Dobbing

REGISTERED OFFICE: 17 Queens Street
Queens Arcade
Darlington
DL3 6SH

REGISTERED NUMBER: 05822855

ACCOUNTANTS: TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		482,940		387,200
CURRENT ASSETS					
Stocks		35,801		35,801	
Debtors		34,570		10,070	
Cash at bank		<u>1,938</u>		<u>3,078</u>	
		72,309		48,949	
CREDITORS					
Amounts falling due within one year	3	<u>470,616</u>		<u>344,012</u>	
NET CURRENT LIABILITIES			<u>(398,307)</u>		<u>(295,063)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			84,633		92,137
CREDITORS					
Amounts falling due after more than one year	3		<u>61,543</u>		<u>78,114</u>
NET ASSETS			<u>23,090</u>		<u>14,023</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>22,990</u>		<u>13,923</u>
SHAREHOLDERS' FUNDS			<u>23,090</u>		<u>14,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2017 and were signed on its behalf by:

A Dobbing - Director

M Dobbing - Director

**Notes to the Abbreviated Accounts
for the year ended 30 September 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Investment property

Investment property is shown at cost and is currently being depreciated at 2% per annum. The directors consider that not to depreciate would not give a true representation of the current market value of the property.

Stocks

Stocks include property acquired for re-sale and are valued at the lower of cost or net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Other income

Other income represents rents, excluding value added tax.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2015	467,824
Additions	105,632
At 30 September 2016	<u>573,456</u>
DEPRECIATION	
At 1 October 2015	80,624
Charge for year	9,892
At 30 September 2016	<u>90,516</u>
NET BOOK VALUE	
At 30 September 2016	<u>482,940</u>
At 30 September 2015	<u>387,200</u>

3. CREDITORS

Creditors include an amount of £ 77,195 (2015 - £ 93,620) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A Dobbing and Mrs M Dobbing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.