

Registered Number 05822855

AAD Properties Limited

Abbreviated Accounts

30 September 2009

AAD Properties Limited

Registered Number 05822855

Company Information

Registered Office:

17 Queens Street
Queens Arcade
Darlington
DL3 6SH

Reporting Accountants:

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

AAD Properties Limited

Registered Number 05822855

Balance Sheet as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	430,589	328,966
		<u>430,589</u>	<u>328,966</u>
Current assets			
Debtors		11,237	7,000
Cash at bank and in hand		311	10,467
Total current assets		<u>11,548</u>	<u>17,467</u>
Creditors: amounts falling due within one year	3	(215,935)	(181,729)
Net current assets (liabilities)		(204,387)	(164,262)
Total assets less current liabilities		<u>226,202</u>	<u>164,704</u>
Creditors: amounts falling due after more than one year	3	(218,237)	(153,389)
Total net assets (liabilities)		<u>7,965</u>	<u>11,315</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		7,865	11,215
Shareholders funds		<u>7,965</u>	<u>11,315</u>

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- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2010

And signed on their behalf by:

A A Dobbing, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern basis of accounting

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

Other income

Other income represents rents, excluding valued added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 2% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 October 2008	345,673
Additions	110,751
At 30 September 2009	<u>456,424</u>
 Depreciation	
At 01 October 2008	16,707
Charge for year	9,128
At 30 September 2009	<u>25,835</u>
 Net Book Value	
At 30 September 2009	430,589
At 30 September 2008	<u>328,966</u>

3 Creditors

	2009	2008
	£	£
Secured Debts	241,591	164,375

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Control

The Company was under the control of its directors throughout both years.