

5822818

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
NORWICH & DISTRICT WILDFOWLERS
ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

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**NORWICH & DISTRICT WILDFOWLERS
ASSOCIATION LIMITED (REGISTERED NUMBER 5822818)
COMPANY LIMITED BY GUARANTEE**

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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**NORWICH & DISTRICT WILDFOWLERS
ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTORS.

Mr C J Franks
Mr S R Hill
Mr S M Jamieson
Mr S H Leathers
Mr C G Brookes
Mr A F Pointer
Mr J P James
Mr J E Self
Mr N James
Mr P Clarke

SECRETARY

Mr P Woodyard

REGISTERED OFFICE:

Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

REGISTERED NUMBER

5822818 (England and Wales)

ACCOUNTANTS

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

**NORWICH & DISTRICT WILDFOWLERS
ASSOCIATION LIMITED (REGISTERED NUMBER 5822818)
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a wildfowlers club

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

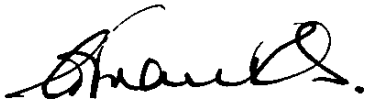
Mr C J Franks
Mr S R Hill
Mr S M Jamieson
Mr S H Leathers
Mr C G Brookes
Mr A F Pointer
Mr J P James

Other changes in directors holding office are as follows

Mr C Walpole - resigned 28 May 2010
Mr M A Bush - resigned 28 May 2010
Mr J E Self - appointed 28 May 2010
Mr N James - appointed 28 May 2010
Mr P Clarke - appointed 28 May 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Mr C J Franks - Director

Date

15.3.2011.

**NORWICH & DISTRICT WILDFOWLERS
ASSOCIATION LIMITED (REGISTERED NUMBER 5822818)
COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	2010 £	2009 £
TURNOVER		21,578	22,304
Cost of sales		629	635
GROSS PROFIT		20,949	21,669
Administrative expenses		18,934	18,361
OPERATING PROFIT	2	2,015	3,308
Interest receivable and similar income		13	20
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,028	3,328
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		2,028	3,328

The notes form part of these financial statements

**NORWICH & DISTRICT WILDFOWLERS
ASSOCIATION LIMITED (REGISTERED NUMBER 5822818)
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
31 DECEMBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	4	45,241	45,452
CURRENT ASSETS			
Stocks		228	400
Debtors	5	440	-
Cash at bank and in hand		35,353	33,382
		<u>36,021</u>	<u>33,782</u>
NET CURRENT ASSETS		36,021	33,782
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>81,262</u>	<u>79,234</u>
RESERVES			
Capital reserve	6	68,680	68,680
Profit and loss account	6	12,582	10,554
		<u>81,262</u>	<u>79,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

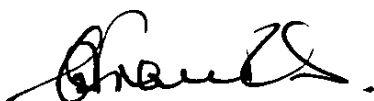
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 15.03.2011 and were signed on its behalf by



Mr C J Franks - Director

The notes form part of these financial statements

**NORWICH & DISTRICT WILDFOWLERS
ASSOCIATION LIMITED (REGISTERED NUMBER 5822818)
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 OPERATING PROFIT

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	<u>211</u>	<u>275</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

No corporation tax arose in the year as the company holds a concessional exemption under the small club and association legislation

4 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2010 and 31 December 2010	<u>44,612</u>	<u>4,659</u>	<u>49,271</u>
DEPRECIATION			
At 1 January 2010	-	3,819	3,819
Charge for year	<u>-</u>	<u>211</u>	<u>211</u>
At 31 December 2010	<u>-</u>	<u>4,030</u>	<u>4,030</u>
NET BOOK VALUE			
At 31 December 2010	<u>44,612</u>	<u>629</u>	<u>45,241</u>
At 31 December 2009	<u>44,612</u>	<u>840</u>	<u>45,452</u>

Included in cost of land and buildings is freehold land of £44,612 (2009 - £44,612) which is not depreciated

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other debtors	<u>440</u>	<u>-</u>

**NORWICH & DISTRICT WILDFOWLERS
ASSOCIATION LIMITED (REGISTERED NUMBER 5822818)
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

6 RESERVES

	Profit and loss account £	Capital reserve £	Totals £
At 1 January 2010	10,554	68,680	79,234
Profit for the year	2,028	<u> </u>	<u>2,028</u>
At 31 December 2010	<u>12,582</u>	<u>68,680</u>	<u>81,262</u>

7 LIMITED LIABILITY AND CONTROLLING INTEREST

The company is limited by guarantee and does not have any share capital. The liability of the members is limited to contributions of £1. There is no ultimate controlling party.

**NORWICH & DISTRICT WILDFOWLERS
ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NORWICH & DISTRICT WILDFOWLERS
ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk

Date 23-3-2011

**NORWICH & DISTRICT WILDFOWLERS
ASSOCIATION LIMITED (REGISTERED NUMBER 5822818)
COMPANY LIMITED BY GUARANTEE**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	2010		2009	
	£	£	£	£
Turnover				
Subscriptions and permits	19,024		19,783	
Fundraising	532		596	
Dog section	1,168		980	
Clay section	668		759	
English Nature	186		186	
	<u> </u>	21,578	<u> </u>	22,304
Cost of sales				
Opening stock	400		270	
Purchases	457		765	
	<u> </u>		<u> </u>	
Closing stock	857		1,035	
	(228)		(400)	
	<u> </u>	629	<u> </u>	635
GROSS PROFIT		20,949		21,669
Other income				
Deposit account interest		13		20
		<u> </u>		<u> </u>
		20,962		21,689
Expenditure				
Post and stationery	959		553	
Repairs and renewals	112		63	
Sundry expenses	1,135		812	
Marsh rents	5,785		6,739	
Insurance	1,753		1,753	
Basc subscriptions	7,886		7,410	
Room hire	420		-	
Accountancy	673		735	
	<u> </u>	18,723	<u> </u>	18,065
		2,239		3,624
Finance costs				
Bank charges		-		21
		<u> </u>		<u> </u>
		2,239		3,603
Depreciation				
Plant and machinery		211		275
		<u> </u>		<u> </u>
NET PROFIT		2,028		3,328
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements