

REGISTERED NUMBER: 05822576 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
MODERN PROPS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MODERN PROPS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

G D Mulchandani
M D Mulchandani
Miss M Lenk

REGISTERED OFFICE:

55 Chase Road
Park Royal
London
NW10 6LU

REGISTERED NUMBER:

05822576 (England and Wales)

ACCOUNTANTS:

Sage & Co
Chartered Accountants
38A High Street
Northwood
Middlesex
HA6 1BN

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		867,962		781,424
CURRENT ASSETS					
Debtors		318,734		155,200	
Cash at bank and in hand		<u>79,744</u>		<u>84,229</u>	
		398,478		239,429	
CREDITORS					
Amounts falling due within one year		<u>241,985</u>		<u>202,526</u>	
NET CURRENT ASSETS			<u>156,493</u>		<u>36,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,024,455		818,327
CREDITORS					
Amounts falling due after more than one year			(351,130)		(204,125)
PROVISIONS FOR LIABILITIES			<u>(123,000)</u>		<u>(111,000)</u>
NET ASSETS			<u>550,325</u>		<u>503,202</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>550,125</u>		<u>503,002</u>
SHAREHOLDERS' FUNDS			<u>550,325</u>		<u>503,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2016 and were signed on its behalf by:

G D Mulchandani - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover, which is stated net of value added tax, represents the invoiced value of goods and services supplied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short Leasehold	- over period of lease
Props	- 10% on reducing balance
Plant, fixtures and equipment	- 20% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,430,121
Additions	184,106
At 31 March 2016	<u>1,614,227</u>
DEPRECIATION	
At 1 April 2015	648,697
Charge for year	97,568
At 31 March 2016	<u>746,265</u>
NET BOOK VALUE	
At 31 March 2016	<u>867,962</u>
At 31 March 2015	<u>781,424</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.