



Company No. 05822348

## A M UNIVERSAL LIMITED

Abbreviated Accounts - Unaudited

Year ended 31 October 2014



BDO LLP  
Pannell House  
159 Charles Street  
Leicester LE1 1LD  
Tel: 0116 250 4400 Fax: 0116 285 4651



**A M UNIVERSAL LIMITED**  
**REGISTERED NUMBER: 05822348**

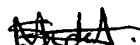
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2014**

	Note	£	2014 £	£	2013 £
<b>CURRENT ASSETS</b>					
Stocks		38,620		43,800	
Debtors		179,254		156,337	
Cash at bank and in hand		41,731		101,894	
		<u>259,605</u>		<u>302,031</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(161,045)</u>		<u>(224,234)</u>	
<b>NET CURRENT ASSETS</b>			<b>98,560</b>		<b>77,797</b>
<b>NET ASSETS</b>			<b>98,560</b>		<b>77,797</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			98,460		77,697
<b>SHAREHOLDERS' FUNDS</b>			<b>98,560</b>		<b>77,797</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **23 April 2015**.



**M A Sidat**  
Director

The notes on pages 2 to 3 form part of these financial statements.

## **A M UNIVERSAL LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These abbreviated accounts have been prepared from the company's full annual financial statements which have been subject to a Compilation Engagement complying with AAF 3/10.

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised at the point of delivery.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25 % Straight Line
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##### **1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

##### **1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

# A M UNIVERSAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 November 2013 and 31 October 2014	<u>2,950</u>
<b>Depreciation</b>	
At 1 November 2013 and 31 October 2014	<u>2,950</u>
<b>Net book value</b>	
At 31 October 2014	<u>-</u>
At 31 October 2013	<u>-</u>

### 3. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. CONTROLLING PARTY

The company is controlled by M A and A A Sidat, directors, by virtue of their shareholdings.