

ABELL PERENNIAL PLANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2015



ABELL PERENNIAL PLANTS LIMITED

INDEX

PAGE

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 - 3

ABELL PERENNIAL PLANTS LIMITEDABBREVIATED BALANCE SHEET31ST MAY 2015

	<u>Notes</u>	<u>2014</u>	<u>2015</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	29053	27841
Intangible Assets	2	<u>4500</u>	<u>3000</u>
		33553	30841
<u>CURRENT ASSETS</u>			
Debtors		10750	7007
Stock		17347	17791
Tools and Equipment		1140	1030
Cash at Bank		<u>21359</u>	<u>28477</u>
		50596	54305
<u>CREDITORS</u>			
Amounts falling due within one year		<u>78873</u>	<u>80767</u>
<u>NET CURRENT ASSETS</u>		(28277)	(26462)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>5276</u>	<u>4379</u>
<u>PROVISION FOR LIABILITIES</u>	3	1085	1003
<u>NET ASSETS</u>		<u>4191</u>	<u>3376</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	4	100	100
Profit and Loss Account		4091	3276
<u>SHAREHOLDERS FUNDS</u>		<u>4191</u>	<u>3376</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the accounts for the year under section 477, and that no members have requested an audit in accordance with section 476.

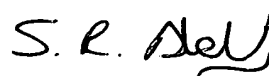
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions applicable to small companies in accordance with Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on the 18th February 2016 and are signed on their behalf by:

S. R. Abell



The Notes on pages 2 and 3 form an integral part of these accounts.

ABELL PERENNIAL PLANTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2015

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment, Fixtures and Fittings	15% on cost
Office Equipment and Furniture	10% " "
Computer Equipment	30% " "

No depreciation has been provided of the expenditure on alterations and extensions to property.

Goodwill

Goodwill is being amortised over its estimated useful life at the rate of 20% on cost per annum.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included within the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

ABELL PERENNIAL PLANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2015

2. FIXED ASSETS

<u>Tangible Assets</u>	<u>Total</u>
	£
Cost	
At 1 st June 2014	84467
Additions	
Disposals	
At 31 st May 2015	<u>84467</u>
Depreciation	
At 1 st June 2014	55414
Charge for year	1212
On Disposals	
At 31 st May 2015	<u>56626</u>
Net Book Value	
At 1 st June 2014	<u>29053</u>
At 31 st May 2015	<u>27841</u>

<u>Intangible Assets</u>	<u>Total</u>
	£
Cost	
At 1 st June 2014	<u>7500</u>
At 31 st May 2015	<u>7500</u>
Amortisation	
At 1 st June 2014	3000
Charge for year	<u>1500</u>
At 31 st May 2015	<u>4500</u>
Net Book Value	
At 1 st June 2014	<u>4500</u>
At 31 st May 2015	<u>3000</u>

3. PROVISION FOR LIABILITIES

The provision is made for deferred tax.

4. SHARE CAPITAL

	<u>2014</u>	<u>2015</u>
Allotted, Issued and Fully Paid		
100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>