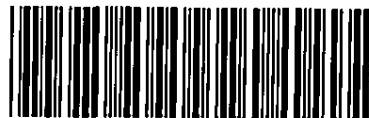


ABELL PERENNIAL PLANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2009

MONDAY



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**ABELL PERENNIAL PLANTS LIMITED**

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**Abbreviated Balance Sheet**

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ABELL PERENNIAL PLANTS LIMITED

ABBREVIATED BALANCE SHEET

31<sup>ST</sup> MAY 2009

	<u>Notes</u>	<u>2008</u>	<u>2009</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	38165	30363
Intangible Assets	2	<u>7500</u>	<u>7500</u>
		45665	37863
<u>CURRENT ASSETS</u>			
Debtors		11208	14999
Stock		25098	18214
Tools and Equipment		1800	1640
Cash at Bank		<u>23430</u>	<u>24910</u>
		61536	59763
<u>CREDITORS</u>			
Amounts falling due within one year		<u>102082</u>	<u>92082</u>
<u>NET CURRENT ASSETS</u>		( 40546 )	( 32319 )
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>5119</u>	<u>5544</u>
<u>PROVISION FOR LIABILITIES</u>	3	2341	1906
<u>NET ASSETS</u>		<u>2778</u>	<u>3638</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	4	100	100
Profit and Loss Account		2678	3538
<u>SHAREHOLDERS FUNDS</u>		<u>2778</u>	<u>3638</u>

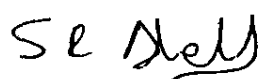
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the accounts for the year under section 477, and that no members have requested an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions applicable to small companies in accordance with Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on the 12<sup>th</sup> February 2010 and are signed on their behalf by:



S. R. Abell

The Notes on pages 2 and 3 form an integral part of these accounts.

ABELL PERENNIAL PLANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2009

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment, Fixtures and Fittings	15% on straight-line basis
Office Equipment and Furniture	10% " " " "
Computer Equipment	30% " " " "

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included within the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**2. FIXED ASSETS**

<b>Tangible Assets</b>	<b><u>Total</u></b>
	<b>£</b>
Cost	
At 1 <sup>st</sup> June 2008	53177
Additions	
Disposals	
At 31 <sup>st</sup> May 2009	<u>53177</u>
Depreciation	
At 1 <sup>st</sup> June 2008	15012
Charge for year	7802
On Disposals	
At 31 <sup>st</sup> May 2009	<u>22814</u>
Net Book Value	
At 1 <sup>st</sup> June 2008	<u>38165</u>
At 31 <sup>st</sup> May 2009	<u>30363</u>

ABELL PERENNIAL PLANTS LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2009

2. FIXED ASSETS

Intangible Assets

This is the valuation of the goodwill on the acquisition of the business.

3. PROVISION FOR LIABILITIES

The provision is made for deferred tax.

4. SHARE CAPITAL

	<u>2008</u>	<u>2009</u>
Authorised		
100000 Ordinary Shares of £1 each	£ <u>100000</u>	£ <u>100000</u>
Allotted, Issued and Fully Paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>