

Company number 5821735

ABELL PERENNIAL PLANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2011

SATURDAY



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18/02/2012

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COMPANIES HOUSE

ABELL PERENNIAL PLANTS LIMITED

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ABELL PERENNIAL PLANTS LIMITEDABBREVIATED BALANCE SHEET31ST MAY 2011

	<u>Notes</u>	<u>2010</u>	<u>2011</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	32281	41517
Intangible Assets	2	<u>7500</u>	<u>7500</u>
		39781	49017
<u>CURRENT ASSETS</u>			
Debtors		29080	26903
Stock		18134	17879
Tools and Equipment		1500	1500
Cash at Bank		<u>6008</u>	<u>3272</u>
		54722	49554
<u>CREDITORS</u>			
Amounts falling due within one year		<u>85150</u>	<u>90864</u>
<u>NET CURRENT ASSETS</u>		(30428)	(41310)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>9353</u>	<u>7707</u>
<u>PROVISION FOR LIABILITIES</u>	3	3266	2374
<u>NET ASSETS</u>		<u>6087</u>	<u>5333</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	4	100	100
Profit and Loss Account		5987	5233
<u>SHAREHOLDERS FUNDS</u>		<u>6087</u>	<u>5333</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the accounts for the year under section 477, and that no members have requested an audit in accordance with section 476

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions applicable to small companies in accordance with Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on the 13th February 2012 and are signed on their behalf by

S.R. Abell S R Abell

The Notes on pages 2 and 3 form an integral part of these accounts

ABELL PERENNIAL PLANTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2011

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment, Fixtures and Fittings	15% on cost
Office Equipment and Furniture	10% “ “
Computer Equipment	30% “ “

No depreciation has been provided of the expenditure on alterations and extensions to property

No depreciation has been provided in respect of goodwill as it is not considered that there is any diminution in value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included within the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

ABELL PERENNIAL PLANTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2011

2 FIXED ASSETS

<u>Tangible Assets</u>	<u>Total</u> £
Cost	
At 1 st June 2010	63201
Additions	17245
Disposals	
At 31 st May 2011	<u>80446</u>
Depreciation	
At 1 st June 2010	30920
Charge for year	8009
On Disposals	
At 31 st May 2011	<u>38929</u>
Net Book Value	
At 1 st June 2010	<u>32281</u>
At 31 st May 2011	<u>41517</u>

2 FIXED ASSETS

Intangible Assets

This is the valuation of the goodwill on the acquisition of the business

3 PROVISION FOR LIABILITIES

The provision is made for deferred tax

4 SHARE CAPITAL

	<u>2010</u>	<u>2011</u>
Allotted, Issued and Fully Paid		
100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>