

ABELL PERENNIAL PLANTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2008

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ABELL PERENNIAL PLANTS LIMITED

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ABELL PERENNIAL PLANTS LIMITED

ABBREVIATED BALANCE SHEET

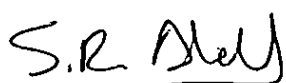
31ST MAY 2008

	<u>Notes</u>	£	<u>2007</u>	£	£	<u>2008</u>	£
<u>FIXED ASSETS</u>							
Tangible Assets	2		41043			38165	
Intangible Assets	2		<u>7500</u>			<u>7500</u>	
				48543			45665
<u>CURRENT ASSETS</u>							
Debtors	3		52633			11208	
Stock			2180			25098	
Tools and Equipment			1800			1800	
Cash at Bank			<u>1337</u>			<u>23430</u>	
			57950			61536	
<u>CREDITORS</u>							
Amounts falling due within one year			<u>95872</u>			<u>102082</u>	
<u>NET CURRENT ASSETS</u>							
				(37922)			(40546)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>							
				<u>10621</u>			<u>5119</u>
<u>PROVISION FOR LIABILITIES AND CHARGES</u>							
	4			1962			2341
<u>NET ASSETS</u>							
				<u>8659</u>			<u>2778</u>
<u>CAPITAL AND RESERVES</u>							
Share Capital	5			100			100
Profit and Loss Account				8559			2678
<u>SHAREHOLDERS FUNDS</u>							
				<u>8659</u>			<u>2778</u>

For the year ended 31st May 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under section 249B.2 in relation to the financial statements for the financial year. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special exemptions conferred by Schedule 8 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Directors on the 10th March 2009



S. R. Abell

The Notes on pages 2 and 3 form an integral part of these Financial Statements.

ABELL PERENNIAL PLANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2008

1. ACCOUNTING POLICIES

Basis of Accounting - The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The principal accounting policies which the Director has adopted within that convention are set out below.

Turnover - The Turnover represents the total amount of the sales, excluding value added tax.

Depreciation - The provisions for Depreciation are calculated to write down the cost less estimated residual value of the Fixed Assets over their estimated useful lives at the following rates:

Equipment, Fixtures and Fittings	15% on straight-line basis
Office Equipment and Furniture	10% " " " "
Computer Equipment	30% " " " "

Stock - The basis of valuation is the lower of cost and net realisable value. Cost comprises the actual purchase price, and net realisable value is based on the estimated sale price after taking into consideration any costs to be incurred on disposal.

Taxation - The charge for Corporation Tax is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Provision for deferred taxation is made under the liability method to the extent that the liability may become payable in the foreseeable future.

Leased Assets - Where asset acquisitions are financed by hire purchase and leasing agreements (finance leases) the assets are included in the Balance Sheet at cost less depreciation in accordance with the Company's normal accounting policies. The present value of future rental payments is shown as a liability, and the interest element of rental obligations is charged to the Profit and Loss Account over the period of the lease in constant proportion to the balance of capital payments outstanding. Rentals payable under operating leases are charged to the Profit and Loss Account as incurred.

2. FIXED ASSETS

Tangible Assets	<u>Total</u>
	£
Cost	
At 1 st June 2007	48254
Additions	4923
Disposals	
At 31 st May 2008	<u>53177</u>
Depreciation	
At 1 st June 2007	7211
Charge for year	7801
On Disposals	
At 31 st May 2008	<u>15012</u>
Net Book Value	
At 1 st June 2007	<u>41043</u>
At 31 st May 2008	<u>38165</u>

ABELL PERENNIAL PLANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2008

2. FIXED ASSETS

Intangible Assets

This is the valuation of the goodwill on the acquisition of the business.

3. DEBTORS

No Debtors fall due for payment after more than a year.

4. PROVISION FOR LIABILITIES AND CHARGES

	<u>2007</u>	<u>2008</u>
Deferred Taxation	£ <u>1962</u>	£ <u>2341</u>

The liability is in respect of claims made for accelerated Capital Allowances.

5. SHARE CAPITAL

	<u>2007</u>	<u>2008</u>
Authorised		
100000 Ordinary Shares of £1 each	£ <u>100000</u>	£ <u>100000</u>
Allotted, Issued and Fully Paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

6. RELATED PARTY TRANSACTIONS

There were no transactions of a financial or trading nature falling within the definition of related parties during the period from 18th May 2006 to 31st May 2007 and the year ended 31st May 2008.

7. CLOSE COMPANY

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988.