



THE RESURGENCE TRUST

UNAUDITED

TRUSTEES' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2010

REGISTRATION NUMBER
5821436

CHARITY NUMBER
1120414

THE RESURGENCE TRUST

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THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Status

Memorandum and Articles of Association

Charity number 1120414

Company registration number 5821436

Business address Ford House
Hartland
Bideford
Devon
EX39 6EE

Registered office Ford House
Hartland
Bideford
Devon
EX39 6EE

Trustees James Sainsbury
Rebecca Hossack
Nick Robins
Sandy Brown

Secretary Mr Satish Kumar

Independent examiners Thomas Westcott
64 High Street
Bideford
Devon
EX39 2AR

Bankers Triodos Bank Legacy Banks
Brunel House PO Box 811
11 The Promenade Pittsfield
Bristol Massachusetts
USA

Solicitors Hempsons Solicitors
40 Villers Street
London
WC2N 6NJ

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2010

The trustees present their report and the financial statements for the year ended 31 March 2010. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The trustees meet regularly to review the progress of the Charity and to make strategy decisions regarding its future. The day to day running of the Charity is delegated to staff.

Objectives and activities

The objectives of the Charity are advancing education in the subjects of the environment, arts, culture, spirituality and human values. The trustees consider this meets the Charity Commission guidance on Public Benefit as the magazine is available to all and aims to educate the wider public in all areas mentioned above.

The main activities of the Charity are publishing Resurgence magazine, organising events, conferences, seminars and promoting the aims of the Trust on its website.

Achievements and performance

Resurgence Trust has successfully published its bi-monthly journal, Resurgence, six times during the year.

The Trust organised an event in London in October 2009 ahead of the Copenhagen Climate Conference - titled Resilience and Climate Change. The event attracted over 200 people.

The Trust held a summer camp in July where talks, workshops and other activities were organised to promote the aims of the Trust which was attended by 148 people.

During the year work continued on improving the website and adding more sections and useful information for the visitor. The improved website was launched in May 2008 and currently attracts around 46,000 page views per month.

Towards the end of the year, Trustees & employee's of the trust attended a weekend strategy workshop, to identify and prioritise strategic objectives for charity during the coming years. Actions associated with some of these are currently being implemented but it is too early for the results to be assessed.

Financial review

This has been a difficult year for the entire global economy.

Although incoming resources have fallen over the past year, reduced outgoings, along with grants & donations, from individuals as well as institutions such as the Tedworth Charitable Trust, have helped reduce the losses the charity has incurred.

The Charity holds no investments other than cash deposits which are kept in a high interest account at Triodos Bank.

At the end of the year the trust had 8,951 members.

Reserves

The holding of adequate reserves is thought adequate to protect the Charity from any risks it may face.

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2010

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to

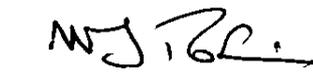
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

On behalf of the board


James Sainsbury
Director


Nick Robins
Director

12 July 2010

Printed on behalf of the trustees at the offices of the charity

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Independent examiner's report to the trustees on the unaudited financial statements

I report on the financial statements of The Resurgence Trust for the year ended 31 March 2010 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) or under Part 16 of the Companies Act 2006 and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Shona Godefroy FCCA
Thomas Westcott
Chartered Accountants
Registered Auditors
64 High Street
Bideford
Devon
EX39 2AR

12 JULY 2010

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Incoming resources					
Incoming resources from generating funds					
Voluntary income	2	39,638	45,256	84,894	176,796
Activities for generating funds	3	21,616	-	21,616	12,126
Investment income	4	733	-	733	5,519
Incoming resources from charitable activities	5	332,884	-	332,884	346,545
Other incoming resources		1,847	-	1,847	2,048
Total incoming resources		<u>396,718</u>	<u>45,256</u>	<u>441,974</u>	<u>543,034</u>
Resources expended					
Costs of generating funds					
Fundraising trading					
cost of goods sold and other costs	6	15,620	8,136	23,756	25,471
Charitable activities	7	379,662	61,576	441,238	457,327
Governance costs	12	1,500	-	1,500	3,000
Total resources expended		<u>396,782</u>	<u>69,712</u>	<u>466,494</u>	<u>485,798</u>
Net income/(expenditure) before transfers		(64)	(24,456)	(24,520)	57,236
Transfer between funds		4,856	(4,856)	-	-
Net movement in funds		<u>4,792</u>	<u>(29,312)</u>	<u>(24,520)</u>	<u>57,236</u>
Total funds brought forward		<u>131,094</u>	<u>81,408</u>	<u>212,502</u>	<u>155,266</u>
Total funds carried forward		<u>135,886</u>	<u>52,096</u>	<u>187,982</u>	<u>212,502</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above

The notes on pages 8 to 19 form an integral part of these financial statements

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	16		15,964		7,706
Current assets					
Stocks		1,635		2,409	
Debtors	17	50,636		45,135	
Cash at bank and in hand		272,542		317,426	
		<u>324,813</u>		<u>364,970</u>	
Creditors amounts falling due within one year	18	<u>(152,795)</u>		<u>(160,174)</u>	
Net current assets			172,018		204,796
Net assets			<u>187,982</u>		<u>212,502</u>
Funds	19				
Restricted income funds			52,096		81,408
Unrestricted income funds			135,886		131,094
Total funds			<u>187,982</u>		<u>212,502</u>

The Balance Sheet continues on the following page

The notes on pages 8 to 19 form an integral part of these financial statements

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET (CONTINUED)

TRUSTEES STATEMENTS REQUIRED BY THE COMPANIES ACT 2006

FOR THE YEAR ENDED 31 MARCH 2010

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2010 and

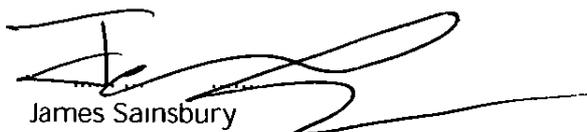
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on ^{12 July 2010} and signed on its behalf by


James Sainsbury
Director


Nick Robins
Director

The notes on pages 8 to 19 form an integral part of these financial statements

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2 Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Endowment funds

Endowment funds are retained intact and must not be spent.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from the magazine and the website is accounted for in the period to which they relate, any subscriptions received in advance being deferred.

Income from investments is included in the year in which it is receivable.

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

1 5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs of goods purchased for resale and costs of fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are the costs associated with the governance arrangements of the Charity which relate to the general running of the Charity as opposed to those costs associated with fundraising or charitable activity.

Support costs are allocated between the expenditure categories of the SOFA on a basis designated to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as estimated usage.

1 6 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £100 are capitalised and included at cost including any incidental expenses of acquisition.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	-	15% reducing balance
Furniture & fittings	-	10% reducing balance

1 7 Stock

Stock is valued at the lower of cost and net realisable value.

1 8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the statement of financial activities.

2 Voluntary income

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Donations	19,893	-	19,893	7,007
Restricted donations & grants	-	45,256	45,256	157,907
Tax refunds - Gift Aid	19,745	-	19,745	11,882
	<u>39,638</u>	<u>45,256</u>	<u>84,894</u>	<u>176,796</u>

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

3 Activities for generating funds

	Unrestricted funds £	2010 Total £	2009 Total £
Events	21,616	21,616	12,126
	<u>21,616</u>	<u>21,616</u>	<u>12,126</u>

4 Investment income

	Unrestricted funds £	2010 Total £	2009 Total £
Bank interest receivable	733	733	5,519
	<u>733</u>	<u>733</u>	<u>5,519</u>

5 Incoming resources from charitable activities

	Unrestricted funds £	2010 Total £	2009 Total £
Book & magazine sales	33,514	33,514	31,329
Membership subscriptions income	250,493	250,493	255,023
Website sales	10,411	10,411	11,076
Advertising sales	37,043	37,043	42,215
Article sales	979	979	974
E-newsletter income	444	444	5,928
	<u>332,884</u>	<u>332,884</u>	<u>346,545</u>

6 Fundraising costs of goods sold and other costs

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Event costs	14,796	8,136	22,932	19,966
Promotion costs	824	-	824	5,505
	<u>15,620</u>	<u>8,136</u>	<u>23,756</u>	<u>25,471</u>

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

7 Costs of charitable activities

	Note	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Magazine and website costs	8	220,339	49,176	269,515	285,871
Staff costs	9	121,366	11,139	132,505	136,742
Support costs	10	37,957	1,261	39,218	34,714
		<u>379,662</u>	<u>61,576</u>	<u>441,238</u>	<u>457,327</u>

8 Magazine and website costs

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Books, DVDs & CDs for resale	6,687	-	6,687	5,253
Images and illustrations	14,983	15	14,998	17,238
Book reviews and articles	6,805	-	6,805	13,586
Design and typesetting	9,868	-	9,868	12,242
Editing and proofreading	34,886	-	34,886	25,433
Website costs	10,256	5,086	15,342	18,708
Printing	69,216	7,541	76,757	80,992
Postage and distribution	64,186	-	64,186	69,252
E-newsletter costs	-	-	-	4,350
Marketing	-	36,534	36,534	34,487
Subscription incentives	3,452	-	3,452	4,330
	<u>220,339</u>	<u>49,176</u>	<u>269,515</u>	<u>285,871</u>

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

9 Staff costs

Employment costs	2010 £	2009 £
Wages and salaries	123,142	126,755
Social security costs	9,363	9,987
	<u>132,505</u>	<u>136,742</u>

No wages or expenses have been paid to the trustees, during the year

No employee received emoluments of more than £60,000 (2009 None)

Number of employees

Particulars of employees

The average number of staff employed by the charity during the financial year were

	2010 Number	2009 Number
Full time	2	3
Part time	8	8
	<u>10</u>	<u>11</u>

Analysis of employees by category

	2010 Number	2009 Number
Editorial	1	2
Subscription	4	4
Administration	4	4
Website & events	1	1
	<u>10</u>	<u>11</u>

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

10 Support costs

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Recruitment expenses	2,048	-	2,048	-
Rent	5,200	-	5,200	5,200
Premises expenses	1,238	-	1,238	3,586
Heat and light	1,634	-	1,634	1,439
Travelling	1,526	-	1,526	2,452
Hotels	100	-	100	607
Subsistence	629	36	665	536
Professional fees	714	300	1,014	-
Printing, postage and stationary	10,343	194	10,537	9,326
Telephone	2,494	-	2,494	3,166
Equipment hire	-	-	-	847
Repairs and renewals	1,344	-	1,344	2,056
Bank charges	4,374	-	4,374	3,941
Bank interest paid	1	-	1	-
(Profit)/Loss on exchange	(23)	-	(23)	(2,875)
Depreciation	1,497	276	1,773	1,040
(Profit)/Loss on disposal of tangible assets	1,214	-	1,214	-
Bad debts provision	177	-	177	18
Subscriptions	-	-	-	46
Training	348	440	788	794
Insurance	589	-	589	562
Sundries	2,213	15	2,228	1,973
Donations	297	-	297	-
	<u>37,957</u>	<u>1,261</u>	<u>39,218</u>	<u>34,714</u>

11 Staff costs allocated to activities

Basis of allocation	Magazine	Website sales	Other sales	Events	E-news letter	2010	2009
Time spent	<u>119,370</u>	<u>11,837</u>	<u>950</u>	<u>348</u>	<u>-</u>	<u>132,505</u>	<u>136,742</u>

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

12	Governance costs	Unrestricted funds £	2010 Total £	2009 Total £
	Independent examiners fees	1,500	1,500	-
	Auditor remuneration	-	-	3,000
		<u>1,500</u>	<u>1,500</u>	<u>3,000</u>

13	Net (outgoing)/incoming resources for the year	2010 £	2009 £
	Net (outgoing)/incoming resources is stated after charging		
	Depreciation and other amounts written off tangible fixed assets	1,773	1,040
	Loss on disposal of tangible fixed assets	1,214	-
	Auditors' remuneration	-	3,000
	and after crediting	<u> </u>	<u> </u>
	Profit on foreign currencies	<u>23</u>	<u>2,875</u>

15 Taxation

As a charity, The Resurgence Trust is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

16 Tangible fixed assets	Office equipment £	Furniture & fittings £	Total £
Cost			
At 1 April 2009	7,718	2,172	9,890
Additions	5,260	6,084	11,344
Disposals	(1,340)	(531)	(1,871)
At 31 March 2010	<u>11,638</u>	<u>7,725</u>	<u>19,363</u>
Depreciation			
At 1 April 2009	1,788	396	2,184
Charge for the year	1,255	518	1,773
On disposals	(414)	(144)	(558)
At 31 March 2010	<u>2,629</u>	<u>770</u>	<u>3,399</u>
Net book values			
At 31 March 2010	<u>9,009</u>	<u>6,955</u>	<u>15,964</u>
At 31 March 2009	<u>5,930</u>	<u>1,776</u>	<u>7,706</u>

17 Debtors	2010 £	2009 £
Trade debtors	29,966	12,771
Other debtors	1,074	2,790
Prepayments and accrued income	19,596	29,574
	<u>50,636</u>	<u>45,135</u>

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

18	Creditors amounts falling due within one year	2010 £	2009 £
	Trade creditors	7,847	3,989
	Other taxes and social security	-	2,814
	Other creditors	2,256	3,645
	Accruals	1,900	9,681
	Deferred income	140,792	140,045
		<u>152,795</u>	<u>160,174</u>

Deferred income consists of magazine and membership subscriptions received in advance

19	Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total funds £
	Fund balances at 31 March 2010 as represented by			
	Tangible fixed assets	15,964	-	15,964
	Current assets	272,717	52,096	324,813
	Current liabilities	(152,795)	-	(152,795)
		<u>135,886</u>	<u>52,096</u>	<u>187,982</u>

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

20	Unrestricted funds	At	Incoming resources	Outgoing resources	Transfers	At
		1 April 2009				31 March 2010
		£	£	£	£	£
	General unrestricted funds	131,094	376,973	(396,506)	-	111,561
	Heating system	-	-	(276)	4,856	4,580
	Gift Aid income	-	19,745	-	-	19,745
		<u>131,094</u>	<u>396,718</u>	<u>(396,782)</u>	<u>4,856</u>	<u>135,886</u>

Purposes of designated funds

Heating system

During the year The Resurgence Trust received grants towards the cost of installing a new wood pellet fuelled heating system. This replaced an old and inefficient coal fired burner and will reduce our carbon emissions considerably. Once the asset was purchased it was transferred from restricted to designated funds.

Gift Aid income

Gift Aid income has been ring-fenced for developing new projects for the trust.

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

21	Restricted funds	At				At
		1 April 2009 £	Incoming resources £	Outgoing resources £	Transfers £	31 March 2010 £
	Website	7,543	-	(6,905)	-	638
	Events	800	13,200	(8,136)	-	5,864
	Marketing & Promotion	65,740	25,000	(47,331)	-	43,409
	Magazine	7,325	-	(7,325)	-	-
	Miscellaneous Projects	-	2,200	(15)	-	2,185
	Assets	-	4,856	-	(4,856)	-
		<u>81,408</u>	<u>45,256</u>	<u>(69,712)</u>	<u>(4,856)</u>	<u>52,096</u>

Purposes of restricted funds

Website

Continual development and maintenance work has been carried out to add more resources and increase the usefulness and quality of the site, no additional restricted donations were received during the year

Events

The Resurgence Trust held one event in October 2009, and in association with Dartington Hall and Temenos Academy is organising a festival of arts and culture to celebrate the 150th birthday of Rabindranth Tagore which will take place in May 2011. The charity has received restricted donations to use for this purpose

Marketing & Promotion

The Charity is increasingly working on increasing its profile and has received monies specifically for the marketing and promotion of The Resurgence Trust and to promote a sustainable income base

Magazine

The charity received a grant of \$10,000 from the She'rah Foundation to be used for the preparation and development of the September/October 2009 Consciousness Issue of Resurgence Magazine, these monies have been used on accordance with the restrictions in place

Miscellaneous Projects

From time to time The Resurgence Trust undertakes small minor projects and any monies received towards these are used in accordance with the restrictions in place

Assets

During the year The Resurgence Trust received grants from Renewable Energy for Devon and from Low Carbon Buildings Programme towards the cost of installing a new wood pellet fuelled central heating system. This replaced an old and inefficient coal fired burner and will reduce our carbon emissions considerably. Once the asset was purchased it was transferred from restricted to designated funds

THE RESURGENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

22 Controlling interest

No one individual holds a controlling interest in the Charity

23 Company limited by guarantee

The Resurgence Trust is a company limited by guarantee and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member