

KVC WAFFLES LIMITED

**Company Registration Number:
05821267 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 January 2015

End date: 31 December 2015

KVC WAFFLES LIMITED

Abbreviated Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Tangible assets:	2	36,151	19,293
Total fixed assets:		<u>36,151</u>	<u>19,293</u>
Current assets			
Stocks:		98,856	10,793
Debtors:	3	438,420	182,036
Cash at bank and in hand:		474,076	233,385
Total current assets:		<u>1,011,352</u>	<u>426,214</u>
Creditors: amounts falling due within one year:	4	(1,015,167)	(498,221)
Net current assets (liabilities):		<u>(3,815)</u>	<u>(72,007)</u>
Total assets less current liabilities:		32,336	(52,714)
Total net assets (liabilities):		<u><u>32,336</u></u>	<u><u>(52,714)</u></u>

The notes form part of these financial statements

KVC WAFFLES LIMITED

Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	5	1,000	1,000
Profit and loss account:		31,336	(53,714)
Shareholders funds:		32,336	(52,714)

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 26 September 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Sotirios Nikolopoulos
Status: Director

The notes form part of these financial statements

KVC WAFFLES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents net invoiced sale of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation has been provided in order to write off the cost of fixed assets over their useful lives, at the rate of 25% on the reducing balance.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

KVC WAFFLES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

2. Tangible assets

	Total
Cost	£
01 January 2015:	82,581
Additions:	28,908
Disposals:	0
Revaluations:	0
Transfers:	0
31 December 2015:	<u>111,489</u>
Depreciation	
01 January 2015:	63,288
Charge for year:	12,050
On disposals:	0
Other adjustments:	0
31 December 2015:	<u>75,338</u>
Net book value	
31 December 2015:	<u>36,151</u>
31 December 2014:	<u>19,293</u>

KVC WAFFLES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

3. Debtors

	<i>2015</i> £	<i>2014</i> £
Trade debtors:	411,642	164,361
Prepayments and accrued income:	20,857	7,087
Other debtors:	5,921	10,588
Total:	438,420	182,036

KVC WAFFLES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

4. Creditors: amounts falling due within one year

	<i>2015</i> £	<i>2014</i> £
Trade creditors:	356,276	111,290
Taxation and social security:	32,494	1,562
Accruals and deferred income:	436,880	214,305
Other creditors:	189,517	171,064
Total:	<u>1,015,167</u>	<u>498,221</u>

KVC WAFFLES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

5. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	1.00	1,000
Preference shares:			0
Total share capital (£):			1,000

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	1.00	1,000
Preference shares:			0
Total share capital (£):			1,000

KVC WAFFLES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

6. Transactions with directors

Name of director receiving advance or credit	Sotirios Nikolopoulos	
Description of the transaction	Loan by director to the company	
Balance at 01 January 2015		171,064
Advances or credits made		18,453
Balance at 31 December 2015		189,517

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