

Registered Number
05821189

FIREPOINT-UK LIMITED

REPORTS AND FINANCIAL STATEMENTS

1 April 2009 to 31 March 2010

WEDNESDAY



ANHKKQB

A30	12/01/2011	358
	COMPANIES HOUSE	
A21	23/12/2010	382
	COMPANIES HOUSE	

FIREPOINT-UK LIMITED
BALANCE SHEET
as at 31 March 2010

		<u>2010</u>		<u>2009</u>	
FIXED ASSETS	Notes	£	£	£	£
Tangible Assets	6		<u>9,102</u>		<u>12,135</u>
			9,102		12,135
CURRENT ASSETS					
Stocks	7	2,000		2,000	
Debtors	8	50,874		19,488	
Cash at bank and in hand		<u>6,612</u>		<u>2,340</u>	
		59,486		23,828	
CREDITORS					
Amounts falling due within one year	9	<u>(49,816)</u>		<u>(24,010)</u>	
Net Current Assets (Liabilities)			<u>9,670</u>		<u>(182)</u>
Total assets less current liabilities			<u>18,772</u>		<u>11,953</u>
CREDITORS					
Amounts due after more than a year	10	<u>17,750</u>		<u>0</u>	
			<u>17,750</u>		<u>0</u>
Net Assets (Liabilities)			<u>1,022</u>		<u>11,953</u>
CAPITAL AND RESERVES					
Called-up share capital	11		1,000		1,000
Profit and loss account			<u>22</u>		<u>10,953</u>
Shareholders' Funds			<u>1,022</u>		<u>11,953</u>

The directors confirm

For the year ended 31 March 2010

- 1 the Company was entitled to exemption from audit under s477(2) of the Companies Act 2006 relating to small companies
- 2 the members have not required the company to obtain an audit of its accounts for the year in question in accordance with s 476 of the Companies Act 2006
- 3 the directors acknowledge their responsibilities for
 - a ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 which comply with Section 386 of the Companies Act 2006
 - b preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006

Approved by the Board
16 December 2010

Signed on behalf of the Board
(Director)


Martin Harrison

FIREPOINT-UK LIMITED
NOTES TO FINANCIAL STATEMENTS
1 April 2009 to 31 March 2010

1 ACCOUNTING POLICIES

- (a) **Basis of preparation**
The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention modified for the revaluation of freehold property
- (b) **Turnover**
Turnover represents invoiced sales net of returns, trade discounts and VAT
- (c) **Stocks and Work in Progress**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items
- (d) **Depreciation**
Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life
- | | |
|---------------------|-----------------------|
| Motor Vehicles | 25 % reducing balance |
| Fixtures & Fittings | 25 % reducing balance |
- (e) **Corporation Tax**
Provision for Corporation Tax is made at the current rates on taxable profits
- (f) **Leasing and Hire purchase commitments**
Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to the profit and loss account as incurred
- (g) **Statement of Cash Flows**
The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company

FIREPOINT-UK LIMITED
NOTES TO FINANCIAL STATEMENTS - continued
1 April 2009 to 31 March 2010

2 TURNOVER

All turnover was within the UK

	<u>2010</u>	<u>2009</u>
3 OPERATING PROFIT(LOSS)		
Operating Profit(Loss) is stated after charging	£	£
Depreciation Owned tangible assets	3,033	4,045
Operating lease rentals	<u>6,500</u>	<u>3,600</u>
4 TAXATION	£	£
Provision for the current year	9,759	3,396
Prior year adjustments	<u>0</u>	<u>0</u>
	<u>9,759</u>	<u>3,396</u>
5 DIVIDENDS	£	£
Final dividend	45,000	0
Interim dividend	<u>0</u>	<u>0</u>
	<u>45,000</u>	<u>0</u>

6 TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery	Motor Vehicles	Total
COST	£	£	£	£
1 April 2009	0	5,229	23,536	28,764
Additions	0	0	0	0
Disposals	0	0	0	0
31 March 2010	<u>0</u>	<u>5,229</u>	<u>23,536</u>	<u>28,764</u>
DEPRECIATION				
1 April 2009	0	3,023	13,607	16,629
Charge for the period	0	551	2482	3,033
Disposals	0	0	0	0
31 March 2010	<u>0</u>	<u>3,574</u>	<u>16,089</u>	<u>19,662</u>
NET BOOK VALUE				
31 March 2010	<u>0</u>	<u>1,655</u>	<u>7,447</u>	<u>9,102</u>
1 April 2009	<u>0</u>	<u>2,206</u>	<u>9929</u>	<u>12,135</u>

FIREPOINT-UK LIMITED
NOTES TO FINANCIAL STATEMENTS - continued
1 April 2009 to 31 March 2010

7 STOCKS

Stock is stated Director's valuation

8 DEBTORS

	<u>2010</u>	<u>2009</u>
Amounts falling due within one year	£	£
Trade debtors	46,954	19,488
Loans to directors	3,920	0
	<u>50,874</u>	<u>19,488</u>

9 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade creditors	9,595	1,311
Finance Leases & Hire Purchase	0	7,049
Bank loans and overdrafts	2,685	14
Corporation Tax	13,153	3,396
Other taxes and social security costs	12,683	7,143
Directors current accounts	0	3,497
Accruals and deferred income	11,700	1,600
	<u>49,816</u>	<u>24,010</u>

10 CREDITORS - AMOUNTS FALLING DUE AFTER ONE YEAR

	£	£
Bank loans 1 - 5 years	12,750	0
	<u>12,750</u>	<u>0</u>

CREDITORS - AMOUNTS FALLING DUE AFTER FIVE YEARS

	£	£
Bank loans 5+ years	5,000	0
	<u>5,000</u>	<u>0</u>

11 SHARE CAPITAL

	£	£
Authorised		
1000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

12 RELATED PARTY TRANSACTIONS

There were no transactions to report