

# ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED

COMPANY NUMBER 05820893

## DIRECTORS' REPORT - YEAR ENDED 31 MARCH 2015

The directors hereby submit the Annual Report and Accounts of the Company for the year ended 31 March 2015.

### PRINCIPAL ACTIVITIES

The sole activity of the Company is advancing public education and promoting the awareness of contemporary jewellery.

### DIRECTORS

The directors who served during the year were as follows:

Terry Hunt - Chair	Melanie Eddy
Lynne Bartlett - Hon. Treasurer	Karen Dell'Armi
Dauvit Alexander	Joanne Garner
Rebecca Skeels	Linda Lambert

The Company is limited by guarantee and no director holds any shares in the Company.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES


The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

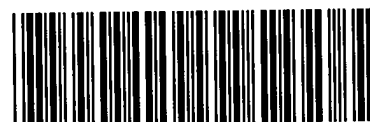
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006, approved by the Board on 30<sup>th</sup> October 2015 and signed on its behalf by

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 Dr Lynne Bartlett (Company Secretary)

Registered Office:  
 56 Ackroyd Road  
 London  
 SE23 1DL

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COMPANIES HOUSE

**ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015**

		<u>31 March 2015</u>	<u>31 March 2014</u>
		<u>£</u>	<u>£</u>
	<u>Notes</u>		
TURNOVER		27569	30885
Expenditure		28046	24243
OPERATING (LOSS)		<u>(477)</u>	<u>6642</u>
Interest Receivable		3	3
Interest Payable		-	-
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>(474)</u>	<u>6645</u>
Taxation on Profit on Ordinary Activities		-	-
(LOSS) FOR THE FINANCIAL YEAR		<u>(474)</u>	<u>6645</u>

**RECONCILIATION OF SHAREHOLDERS FUNDS - PROFIT AND LOSS ACCOUNT**

Balance at 31 March 2014	15476	8831
(Loss) for the Financial Year	(474)	6645
	<u>15002</u>	<u>15476</u>
Dividends Paid in the Year	-	-
Balance at 31 March 2015	<u>15002</u>	<u>15476</u>

The notes on page 4 form part of these accounts

## ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED

## BALANCE SHEET AS AT 31 MARCH 2015

	<u>Notes</u>	<u>31 March 2015</u> £	<u>31 March 2014</u> £
FIXED ASSETS			
Tangible Assets		-	-
CURRENT ASSETS			
Bank Balance		<u>18800</u>	<u>16518</u>
CREDITOR: Amounts Due Within One Year	3	<u>3798</u>	<u>1042</u>
		15002	15476
NET CURRENT ASSETS		<u>15002</u>	<u>15476</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	-	-
Profit and Loss Account		15002	15476
		<u>15002</u>	<u>15476</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

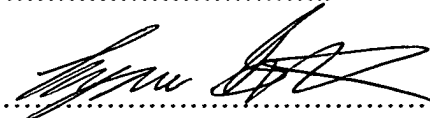
## Directors' Responsibilities:-

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on:

30<sup>th</sup> October 2015

And signed on their behalf by:

  
Dr Lynne Bartlett - Director

The notes on page 4 form part of these accounts

**ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED****YEAR ENDED 31 MARCH 2015****NOTES TO THE ACCOUNTS****1. ACCOUNTING POLICIES****1.1 Basis of preparation of accounts.**

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

**1.2 Turnover**

Turnover comprises all income received in the year from various projects, including donations and grants.

<b>2. OPERATING LOSS</b>	<b><u>2015</u></b>	<b><u>2014</u></b>
<b>Stated After Charging</b>		
Directors' Remuneration	-	-
Depreciation	-	-

<b>3. CREDITORS</b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Accruals and Sundry Creditors:-		
Accountancy	360	360
Administrative Support	696	682
Development Manager	242	-
Regional Group Sponsorship - Fund for Future Expenditure	<u>2500</u>	<u>-</u>
	<u>3798</u>	<u>1042</u>

**4. CALLED UP SHARE CAPITAL**

The Company has no Share Capital, being limited by guarantee.