ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED

COMPANY NUMBER 05820893

DIRECTORS` REPORT - YEAR ENDED 31 MARCH 2016

The directors hereby submit the Annual Report and Accounts of the Company for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES

The sole activity of the Company is advancing public education and promoting the awareness of contemporary jewellery.

DIRECTORS

The directors who served during the year were as follows:

Terry Hunt - Chair	Melanie Eddy
Lynne Bartlett - Hon. Treasurer	Karen Dell'Armi
Dauvit Alexander	Joanne Garner
Rebecca Skeels	Linda Lambert
Christopher Cursley	

The Company is limited by guarantee and no director holds any shares in the Company.

STATEMENT OF DIRECTORS` RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006, approved by the Board on ....30th JULY.....2016.... and signed on its behalf by

........Lynne Bartlett...................(Company Secretary)

~~Dr~~ Lynne Bartlett

Registered Office:
56 Ackroyd Road
London
SE23 1DL

ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

	Notes	31 March 2016 £	31 March 2015 £
TURNOVER		25456	27569
Expenditure		24706	28046
OPERATING PROFIT		750	(477)
Interest Receivable		3	3
Interest Payable		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	753	(474)
Taxation on Profit on Ordinary Activities		-	-
PROFIT FOR THE FINANCIAL YEAR		753	(474)

RECONCILIATION OF SHAREHOLDERS FUNDS - PROFIT AND LOSS ACCOUNT

Balance at 31 March 2015	15002	15476
Profit for the Financial Year	753	(474)
	15755	15002
Dividends Paid in the Year	-	-
Balance at 31 March 2016	15755	15002

The notes on page 4 form part of these accounts

ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED

BALANCE SHEET AS AT 31 MARCH 2016

	Notes	31 March 2016 £		31 March 2015 £	
FIXED ASSETS					
Tangible Assets			-		-
CURRENT ASSETS					
Bank Balance		19623		18800	
CREDITOR: Amounts Due Within One Year	3	3868		3798	
			15755		15002
NET CURRENT ASSETS			15755		15002
CAPITAL AND RESERVES					
Called Up Share Capital	4		-		-
Profit and Loss Account			15755		15002
			15755		15002

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:-

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on: 30th JULY 2016

And signed on their behalf by: ....

Dr Lynne Bartlett - Director

The notes on page 4 form part of these accounts

ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED

YEAR ENDED 31 MARCH 2016

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts.
The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

1.2 Turnover
Turnover comprises all income received in the year from various projects, including donations and grants.

2. OPERATING LOSS

Stated After Charging	2016	2015
Directors' Remuneration	-	-
Depreciation	-	-

3. CREDITORS

	2016	2015
Accruals and Sundry Creditors:-		
Accountancy	360	360
Administrative Support	696	696
Development Manager	312	242
Regional Group Sponsorship - Fund for Future Expenditure	2500	2500
	3868	3798

4. CALLED UP SHARE CAPITAL

The Company has no Share Capital, being limited by guarantee.