

ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED**COMPANY NUMBER 05820893****DIRECTORS' REPORT - YEAR ENDED 31 MARCH 2012**

The directors hereby submit the Annual Report and Accounts of the Company for the year ended 31 March 2012.

PRINCIPAL ACTIVITIES

The sole activity of the Company is advancing public education and promoting the awareness of contemporary jewellery

DIRECTORS

The directors who served during the year were as follows:

Terry Hunt - Chair	Jack Cunningham
Lynne Bartlett - Hon. Treasurer	Janet Fitch
Dauvit Alexander	Heidi Hinder
Ruta Brown	Rebecca Skeels

FRIDAY



The Company is limited by guarantee and no director holds any shares in the Company

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and accounting estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006, approved by the Board and signed on its behalf by

...  (Company Secretary) Date ...  2012

Dr Lynne Bartlett

Registered Office
56 Ackroyd Road
London
SE23 1DL

ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012**

		<u>31 March 2012</u>	<u>31 March 2011</u>
		<u>£</u>	<u>£</u>
	<u>Notes</u>		
TURNOVER		23732	34323
Expenditure		23686	47001
OPERATING PROFIT		<u>46</u>	<u>(12678)</u>
Interest Receivable		2	5
Interest Payable		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>48</u>	<u>(12673)</u>
Taxation on Profit on Ordinary Activities		-	-
PROFIT FOR THE FINANCIAL YEAR		<u>48</u>	<u>(12673)</u>

RECONCILIATION OF SHAREHOLDERS FUNDS - PROFIT AND LOSS ACCOUNT

Balance at 31 March 2011	8619	21292
Profit for the Financial Year	48	(12673)
	<u>8667</u>	<u>8619</u>
Dividends Paid in the Year	-	-
Balance at 31 March 2012	<u>8667</u>	<u>8619</u>

The notes on page 4 form part of these accounts

ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED

BALANCE SHEET AS AT 31 MARCH 2012

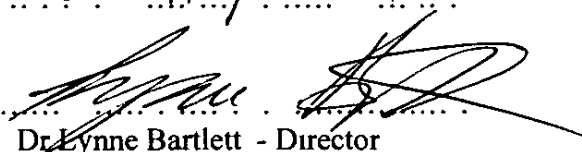
	<u>Notes</u>	<u>31 March 2012</u> £	<u>31 March 2011</u> £
FIXED ASSETS			
Tangible Assets	3	-	253
CURRENT ASSETS			
Bank Balance		9075	9694
Debtors		<u>-</u>	<u>-</u>
		<u>9075</u>	<u>9694</u>
CREDITOR Amounts Due Within One Year	4	<u>408</u>	<u>1328</u>
		8667	8366
		<u>8667</u>	<u>8619</u>
CAPITAL AND RESERVES			
Called Up Share Capital	5	-	-
Profit and Loss Account		8667	8619
		<u>8667</u>	<u>8619</u>

- a For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act relating to the small companies regime.
- b The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 386, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year; and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on:

..... 6th Aug 2012

And signed on their behalf by.

..... 

Dr Lynne Bartlett - Director

The notes on page 4 form part of these accounts

ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED**YEAR ENDED 31 MARCH 2012****NOTES TO THE ACCOUNTS****1. ACCOUNTING POLICY**

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, at a rate of 25% p a on a reducing balance basis

2. OPERATING LOSS	<u>2012</u>	<u>2011</u>
Stated After Charging		
Directors' Remuneration	-	-
Depreciation	253	90

3. FIXED ASSETS

	<u>Office Equipment</u>
Cost at 31 March 2011 and 31 March 2012	<u>913</u>
Depreciation at 31 March 2011	660
Charge for the Year	<u>253</u>
Depreciation at 31 March 2012	<u>913</u>
NET BOOK VALUE AT 31 MARCH 2011	<u>253</u>
NET BOOK VALUE AT 31 MARCH 2012	<u>—</u>

4. CREDITORS	<u>2012</u>	<u>2011</u>
Accruals and Sundry Creditors:-		
- Accountancy	408	408
- Development Manager's Fee	-	420
- Treasure Prize Money	<u>-</u>	<u>500</u>
	<u>408</u>	<u>1328</u>

5. CALLED UP SHARE CAPITAL

The Company has no Share Capital, being limited by guarantee.