

COMPANY REGISTRATION NUMBER 05820893

**ASSOCIATION FOR CONTEMPORARY JEWELLERY
LIMITED**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2008

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**ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

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**ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED
COMPANY LIMITED BY GUARANTEE**

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Ms F J Whitelaw
Ms T V Savill
Ms J B Turrell
Ms R H M Facey

Company secretary

Ms Fiona Wright

Registered office

56 Ackroyd Road
London
SE23 1DL

Accountants

Thompson & Co.
New Horizon Centre
South Lodge Avenue
Mitcham
CR4 1LT

**ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2008**

The directors have pleasure in presenting their report and the unaudited financial statements of the Association for the year ended 31 March 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was, advancing public education and promoting the awareness of Contemporary Jewellery.

DIRECTORS

The directors who served the Association during the year were as follows:

Ms F J Whitelaw
Ms T V Savill
Ms J B Turrell
Ms R H M Facey
Mr S Bottomley

Ms T V Savill was appointed as a director on 21 June 2007.

Mr S Bottomley retired as a director on 21 June 2007.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
56 Ackroyd Road
London
SE23 1DL

Signed on behalf of the directors


Frances Julie Whitelaw
Director

Approved by the directors on

29th January 2009

**ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2008

	Note	2008 £
TURNOVER		
REVENUE		44,787
Distribution costs		17,015
Administrative expenses		<u>31,035</u>
OPERATING DEFICIENCY	2	(3,263)
Interest receivable		1,410
DEFICIENCY ON ORDINARY ACTIVITIES		<u>(1,853)</u>
DEFICIENCY FOR THE FINANCIAL YEAR		<u>(1,853)</u>

The notes on pages 5 to 6 form part of these financial statements.

**ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2008

	Note	£	2008 £
FIXED ASSETS			
Tangible assets	3		610
CURRENT ASSETS			
Cash at bank		43,796	
CREDITORS: Amounts falling due within one year	4	<u>2,463</u>	
NET CURRENT ASSETS			<u>41,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,943</u>
RESERVES	6		
Income and expenditure account			(1,853)
Members Funds			<u>43,796</u>
MEMBERS' FUNDS			<u>41,943</u>

The directors are satisfied that the Association is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Association keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Association as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Association.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors on the 29 June 09 and are signed on their behalf by:

MS F J WHITE LAW
Director

The notes on pages 5 to 6 form part of these financial statements.

YEAR ENDED 31 MARCH 2008

	2008
	£
Directors' emoluments	—
Depreciation of owned fixed assets	203

**ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2007 and 31 March 2008	<u>913</u>
DEPRECIATION	
At 1 April 2007	100
Charge for the year	<u>203</u>
At 31 March 2008	<u>303</u>
NET BOOK VALUE	
At 31 March 2008	<u>610</u>

4. CREDITORS: Amounts falling due within one year

	2008 £
Other creditors	<u>2,463</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

6. COMPANY LIMITED BY GUARANTEE

**ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2008

The following pages do not form part of the statutory financial statements.

**ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2008

	£	2008 £
TURNOVER		
REVENUE		44,787
 OVERHEADS		
Distribution costs	17,015	
Administrative expenses	<u>31,035</u>	
		<u>48,050</u>
OPERATING DEFICIT		(3,263)
Bank interest receivable		<u>1,410</u>
DEFICIT ON ORDINARY ACTIVITIES		<u>(1,853)</u>

**ASSOCIATION FOR CONTEMPORARY JEWELLERY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2008

	£	2008 £
DISTRIBUTION COSTS		
Findings Magazine		11,681
Exhibitions & Events		5,334
		<u>17,015</u>
ADMINISTRATIVE EXPENSES		
Establishment expenses		
Cockpit Arts - Storage		411
General expenses		
Travel and subsistence	2,450	
Telephone	170	
Insurance	136	
Awards	1,640	
Jewellers Directory	503	
Committee & AGM Costs	373	
Printing, stationery and postage	1,266	
Payroll Cost	152	
Staff Recruitment	276	
Sundry expenses	36	
Regional Funding	826	
Books and Journals	72	
Conference - 2008 Collection	4,737	
Website	241	
Software	110	
Training	20	
CEO fees	6,875	
Company Secretary fees	3,139	
Administrator fees	6,660	
Accountancy	395	
Depreciation	203	
		<u>30,280</u>
Financial costs		
Bank charges		344
		<u>31,035</u>
INTEREST RECEIVABLE		
Bank interest receivable		<u>1,410</u>