

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2010

for

Petcol Construction Limited

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Petcol Construction Limited

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for the Year Ended 30 June 2010

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Petcol Construction Limited
Company Information
for the Year Ended 30 June 2010

DIRECTOR: J P Coleman

SECRETARY: Miss A D Cartlidge

REGISTERED OFFICE: 79 Church Hill
Northfield
Birmingham
B31 3UB

REGISTERED NUMBER 5820822

ACCOUNTANTS: Stanley Yule Chartered Accountants
79 Church Hill
Northfield
Birmingham
West Midlands
B31 3UB

Petcol Construction Limited

Abbreviated Balance Sheet

30 June 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	6,400	12,800
Tangible assets	3	<u>8,544</u>	<u>11,416</u>
		14,944	24,216
CURRENT ASSETS			
Stocks		1,569	1,500
Debtors		20,116	37,289
Cash at bank		<u>49,022</u>	<u>38,567</u>
		70,707	77,356
CREDITORS			
Amounts falling due within one year		<u>32,701</u>	<u>39,971</u>
NET CURRENT ASSETS		38,006	37,385
TOTAL ASSETS LESS CURRENT LIABILITIES		52,950	61,601
CREDITORS			
Amounts falling due after more than one year		(3,810)	(6,959)
PROVISIONS FOR LIABILITIES		<u>(954)</u>	<u>(1,891)</u>
NET ASSETS		<u>48,186</u>	<u>52,751</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>48,185</u>	<u>52,750</u>
SHAREHOLDERS' FUNDS		<u>48,186</u>	<u>52,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Petcol Construction Limited

Abbreviated Balance Sheet - continued
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30-9-2010 and were signed by


J P Coleman - Director

The notes form part of these abbreviated accounts

Petcol Construction Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2006 is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	<u>32,000</u>
AMORTISATION	
At 1 July 2009	19,200
Charge for year	<u>6,400</u>
At 30 June 2010	<u>25,600</u>
NET BOOK VALUE	
At 30 June 2010	<u><u>6,400</u></u>
At 30 June 2009	<u><u>12,800</u></u>

Petcol Construction Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	<u>22,264</u>
DEPRECIATION	
At 1 July 2009	10,848
Charge for year	<u>2,872</u>
At 30 June 2010	<u>13,720</u>
NET BOOK VALUE	
At 30 June 2010	<u>8,544</u>
At 30 June 2009	<u>11,416</u>

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2010 £	2009 £
1	Share capital 1	£1	<u>1</u>	<u>1</u>

5 RELATED PARTY DISCLOSURES

During the year a dividend of £31,000 per share was paid to the director

6 ULTIMATE CONTROLLING PARTY

The company is under the control of the director Mr J P Coleman by virtue of his 100% interest in the issued share capital of the company