

Registered Number 05820822

Petcol Construction Limited

Abbreviated Accounts

30 June 2011

Petcol Construction Limited

Registered Number 05820822

Company Information

Registered Office:

79 Church Hill
Northfield
Birmingham
West Midlands
B31 3UB

Reporting Accountants:

Stanley Yule Chartered Accountants

79 Church Hill
Northfield
Birmingham
West Midlands
B31 3UB

Petcol Construction Limited

Registered Number 05820822

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	6,400
Tangible	3	6,747	8,544
		<u>6,747</u>	<u>14,944</u>
Current assets			
Stocks		1,500	1,569
Debtors		21,918	20,116
Cash at bank and in hand		27,650	49,022
Total current assets		<u>51,068</u>	<u>70,707</u>
Creditors: amounts falling due within one year		(32,052)	(32,701)
Net current assets (liabilities)		19,016	38,006
Total assets less current liabilities		<u>25,763</u>	<u>52,950</u>
Creditors: amounts falling due after more than one year		0	(3,810)
Provisions for liabilities		(709)	(954)
Total net assets (liabilities)		<u>25,054</u>	<u>48,186</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		25,053	48,185
Shareholders funds		<u>25,054</u>	<u>48,186</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 January 2012

And signed on their behalf by:

J P Coleman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2010	<u>32,000</u>
At 30 June 2011	<u>32,000</u>

Amortisation

At 01 July 2010	25,600
Charge for year	<u>6,400</u>
At 30 June 2011	<u>32,000</u>

Net Book Value

At 30 June 2011	0
At 30 June 2010	<u>6,400</u>

3 **Tangible fixed assets**

Cost

Total
£

At 01 July 2010		22,264
Additions	-	<u>525</u>
At 30 June 2011	-	<u>22,789</u>
Depreciation		
At 01 July 2010		13,720
Charge for year	-	<u>2,322</u>
At 30 June 2011	-	<u>16,042</u>
Net Book Value		
At 30 June 2011		6,747
At 30 June 2010	-	<u>8,544</u>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Related party disclosures

During the year a dividend of £33,000 (2010 £31,000) per share was paid to the director. The Company owed £17,499 (2010 £19,155) to the director Mr J P Coleman at the year end.

6 Ultimate controlling party

The company is under the control of the director, Mr J P Coleman by virtue of his 100% interest in the issued share capital of the company.