

REGISTERED NUMBER: 05820736 (England and Wales)

ARTISAN STONE SUPPLIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
29 FEBRUARY 2020

AMENDED

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

SATURDAY



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08/08/2020
COMPANIES HOUSE

ARTISAN STONE SUPPLIES LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2020**

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ARTISAN STONE SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

DIRECTORS:

M A Walton
Mrs S A Walton
Mrs L A Saunders

REGISTERED OFFICE:

C/O Bevan Buckland LLP
Langdon House
Langdon Road
Swansea
SA1 8QY

REGISTERED NUMBER:

05820736 (England and Wales)

ACCOUNTANTS:

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

ARTISAN STONE SUPPLIES LIMITED (REGISTERED NUMBER: 05820736)

**BALANCE SHEET
29 FEBRUARY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		65
Tangible assets	5		310,200		313,893
			<u>310,200</u>		<u>313,958</u>
CURRENT ASSETS					
Stocks		139,414		145,000	
Debtors	6	146,289		203,272	
Cash at bank		39,023		-	
		<u>324,726</u>		<u>348,272</u>	
CREDITORS					
Amounts falling due within one year	7	112,956		221,659	
		<u></u>		<u></u>	
NET CURRENT ASSETS			211,770		126,613
TOTAL ASSETS LESS CURRENT LIABILITIES			521,970		440,571
CREDITORS					
Amounts falling due after more than one year	8		(365,316)		(379,371)
			<u>(58,938)</u>		<u>(23,762)</u>
PROVISIONS FOR LIABILITIES					
NET ASSETS			<u>97,716</u>		<u>37,438</u>
CAPITAL AND RESERVES					
Called up share capital			5,100		5,100
Retained earnings			92,616		32,338
			<u>97,716</u>		<u>37,438</u>
SHAREHOLDERS' FUNDS			<u>97,716</u>		<u>37,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

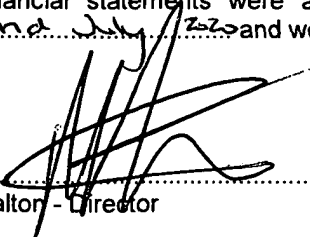
ARTISAN STONE SUPPLIES LIMITED (REGISTERED NUMBER: 05820736)

**BALANCE SHEET - continued
29 FEBRUARY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd July 2020 and were signed on its behalf by:


.....
M A Walton - Director

The notes form part of these financial statements

ARTISAN STONE SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

1. STATUTORY INFORMATION

Artisan Stone Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ARTISAN STONE SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 FEBRUARY 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Provision for liabilities

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Going Concern

The company continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2019 - 14).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 March 2019	
and 29 February 2020	6,500
AMORTISATION	
At 1 March 2019	6,435
Charge for year	65
At 29 February 2020	6,500
NET BOOK VALUE	
At 29 February 2020	-
At 28 February 2019	65

ARTISAN STONE SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2019	369,730
Additions	54,534
Disposals	(20,000)
	<hr/>
At 29 February 2020	404,264
DEPRECIATION	
At 1 March 2019	55,837
Charge for year	40,227
Eliminated on disposal	(2,000)
	<hr/>
At 29 February 2020	94,064
NET BOOK VALUE	
At 29 February 2020	<u>310,200</u>
At 28 February 2019	<u>313,893</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	117,698	163,245
Other debtors	28,591	40,027
	<hr/>	<hr/>
	146,289	203,272
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	-	43,180
Hire purchase contracts	50,541	95,886
Trade creditors	21,441	70,470
Taxation and social security	32,450	8,793
Other creditors	8,524	3,330
	<hr/>	<hr/>
	112,956	221,659
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	46,789	88,004
Trade creditors	318,527	291,367
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	365,316	379,371
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ARTISAN STONE SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020**

9. ULTIMATE CONTROLLING PARTY

Mr & Mrs M A Walton are the ultimate controlling party.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ARTISAN STONE SUPPLIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Artisan Stone Supplies Limited for the year ended 29 February 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Artisan Stone Supplies Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Artisan Stone Supplies Limited and state those matters that we have agreed to state to the Board of Directors of Artisan Stone Supplies Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Artisan Stone Supplies Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Artisan Stone Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Artisan Stone Supplies Limited. You consider that Artisan Stone Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Artisan Stone Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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Date: 22/7/2020