

AMENDED

REGISTERED NUMBER: 05820736 (England and Wales)

**ARTISAN STONE SUPPLIES LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY



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**ARTISAN STONE SUPPLIES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Report of the Directors</b>           | <b>2</b>    |
| <b>Profit and Loss Account</b>           | <b>3</b>    |
| <b>Balance Sheet</b>                     | <b>4</b>    |
| <b>Notes to the Financial Statements</b> | <b>6</b>    |
| <b>Chartered Accountants' Report</b>     | <b>10</b>   |

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**ARTISAN STONE SUPPLIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

**DIRECTORS:**

M A Walton  
Mrs S A Walton  
L A Saunders

**REGISTERED OFFICE:**

C/O Bevan & Buckland  
Langdon House  
Langdon Road  
Swansea  
SA1 8QY

**REGISTERED NUMBER:**

05820736 (England and Wales)

**ACCOUNTANTS:**

Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

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**ARTISAN STONE SUPPLIES LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

The directors present their report with the financial statements of the company for the year ended 29 February 2016.

**DIRECTORS**

M A Walton has held office during the whole of the period from 1 March 2015 to the date of this report.

Other changes in directors holding office are as follows:

P H Rozee - resigned 13 October 2015

S A Walton - appointed 26 February 2016

L A Saunders - appointed 26 February 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
M A Walton - Director

Date: 28/6/16 .....

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**ARTISAN STONE SUPPLIES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

|   | Notes | 2016<br>£ | 2015<br>£   |
|---|-------|-----------|-------------|
| <b>TURNOVER</b>   |       | 930,087   | 1,264,732   |
| Cost of sales   |       | (654,150) | (1,173,797) |
| <b>GROSS PROFIT</b>   |       | 275,937   | 90,935      |
| Distribution costs  |       | (11,899)  | (20,327)    |
| Administrative expenses   |       | (217,053) | (122,771)   |
| <b>OPERATING PROFIT/(LOSS)</b>                                  | 2     | 46,985    | (52,163)    |
| Interest payable and similar charges                            |       | (267)     | -           |
| <b>PROFIT/(LOSS) ON ORDINARY<br/>ACTIVITIES BEFORE TAXATION</b> |       | 46,718    | (52,163)    |
| Tax on profit/(loss) on ordinary activities                     | 3     | (3,572)   | 8,887       |
| <b>PROFIT/(LOSS) FOR THE FINANCIAL<br/>YEAR</b>                 |       | 43,146    | (43,276)    |

The notes form part of these financial statements

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**ARTISAN STONE SUPPLIES LIMITED (REGISTERED NUMBER: 05820736)**

**BALANCE SHEET  
29 FEBRUARY 2016**

|  | Notes | 2016<br>£         | 2015<br>£            |
|--|-------|-------------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                   |                      |
| Tangible assets                              | 5     | 108,479           | 50,473               |
| <b>CURRENT ASSETS</b>                        |       |                   |                      |
| Stocks                                       |       | 79,671            | 57,584               |
| Debtors                                      | 6     | 181,910           | 329,475              |
| Cash at bank                                 |       | 21                | 21                   |
|  |       | <u>261,602</u>    | <u>387,080</u>       |
| <b>CREDITORS</b>                             |       |                   |                      |
| Amounts falling due within one year          | 7     | <u>344,745</u>    | <u>419,059</u>       |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(83,143)</u>   | <u>(31,979)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>25,336</u>     | <u>18,494</u>        |
| <b>CREDITORS</b>                             |       |                   |                      |
| Amounts falling due after more than one year | 8     | (21,833)          | -                    |
| <b>PROVISIONS FOR LIABILITIES</b>            | 9     | <u>(2,997)</u>    | <u>-</u>             |
| <b>NET ASSETS</b>                            |       | <u><u>506</u></u> | <u><u>18,494</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                   |                      |
| Called up share capital                      | 10    | 100               | 51                   |
| Profit and loss account                      | 11    | <u>406</u>        | <u>18,443</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>506</u></u> | <u><u>18,494</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

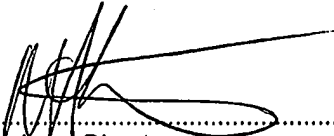
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**ARTISAN STONE SUPPLIES LIMITED (REGISTERED NUMBER: 05820736)**

**BALANCE SHEET - continued  
29 FEBRUARY 2016**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 28/6/16 and were signed on its behalf by:

  
.....  
M A Walton - Director

The notes form part of these financial statements

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**ARTISAN STONE SUPPLIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2015 - operating loss) is stated after charging:

|  | 2016<br>£     | 2015<br>£     |
|--|---------------|---------------|
| Depreciation - owned assets                    | 14,755        | 16,825        |
| Loss on disposal of fixed assets               | 2,325         | -             |
|  | <u>17,080</u> | <u>16,825</u> |
| Directors' remuneration and other benefits etc | 19,524        | 14,520        |
|  | <u>36,604</u> | <u>31,345</u> |

**3. TAXATION**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

|   | 2016<br>£    | 2015<br>£      |
|---|--------------|----------------|
| Current tax:                                |              |                |
| UK corporation tax                          | 575          | (8,887)        |
| Deferred tax                                | 2,997        | -              |
| Tax on profit/(loss) on ordinary activities | <u>3,572</u> | <u>(8,887)</u> |



AMENDED

ARTISAN STONE SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2016

4. DIVIDENDS

|                           | 2016<br>£     | 2015<br>£ |
|---------------------------|---------------|-----------|
| Ordinary shares of 1 each |               |           |
| Final                     | <u>61,183</u> | <u>-</u>  |

5. TANGIBLE FIXED ASSETS

|                        | Plant and<br>machinery<br>etc<br>£ |
|------------------------|------------------------------------|
| <b>COST</b>            |                                    |
| At 1 March 2015        | 97,946                             |
| Additions              | 75,087                             |
| Disposals              | <u>(21,318)</u>                    |
| At 29 February 2016    | <u>151,715</u>                     |
| <b>DEPRECIATION</b>    |                                    |
| At 1 March 2015        | 47,473                             |
| Charge for year        | 14,755                             |
| Eliminated on disposal | <u>(18,992)</u>                    |
| At 29 February 2016    | <u>43,236</u>                      |
| <b>NET BOOK VALUE</b>  |                                    |
| At 29 February 2016    | <u>108,479</u>                     |
| At 28 February 2015    | <u>50,473</u>                      |

Included in the above are assets held under hire purchase contracts with a net book value of £38,306 (2015 : £nil) on which depreciation of £3,482 (2015 : £nil) has been charged during the year.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2016<br>£      | 2015<br>£      |
|---------------|----------------|----------------|
| Trade debtors | 136,041        | 249,036        |
| Other debtors | <u>45,869</u>  | <u>80,439</u>  |
|               | <u>181,910</u> | <u>329,475</u> |

Included in other debtors is an amount of £38,435 (2015 - £38,738), owed by Mr P Rozzee, who retired as director during the year.

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ARTISAN STONE SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2016<br>£      | 2015<br>£      |
|------------------------------|----------------|----------------|
| Bank loans and overdrafts    | 17,628         | 13,638         |
| Hire purchase contracts      | 12,448         | -              |
| Trade creditors              | 290,001        | 385,438        |
| Taxation and social security | 9,482          | 18,236         |
| Other creditors              | 15,186         | 1,747          |
|                              | <u>344,745</u> | <u>419,059</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                         | 2016<br>£     | 2015<br>£ |
|-------------------------|---------------|-----------|
| Hire purchase contracts | <u>21,833</u> | <u>-</u>  |

9. PROVISIONS FOR LIABILITIES

|              | 2016<br>£    | 2015<br>£ |
|--------------|--------------|-----------|
| Deferred tax | <u>2,997</u> | <u>-</u>  |

|                             |                      |
|-----------------------------|----------------------|
|                             | Deferred<br>tax<br>£ |
| Provided during year        | <u>2,997</u>         |
| Balance at 29 February 2016 | <u>2,997</u>         |

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2016<br>£  | 2015<br>£ |
|---------|----------|-------------------|------------|-----------|
| 51      | Ordinary | 1                 | <u>100</u> | <u>51</u> |

11. RESERVES

|                     |                                    |
|---------------------|------------------------------------|
|                     | Profit<br>and loss<br>account<br>£ |
| At 1 March 2015     | 18,443                             |
| Profit for the year | 43,146                             |
| Dividends           | <u>(61,183)</u>                    |
| At 29 February 2016 | <u>406</u>                         |

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**ARTISAN STONE SUPPLIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

**12. RELATED PARTY DISCLOSURES**

During the year the company paid £60,880 to Mr M Walton, the director of the company, in the form of dividends. A further dividend of £303 was paid to P Rozee.

**13. ULTIMATE CONTROLLING PARTY**

The company consider Mr M Walton to be the ultimate controlling party by virtue of his 100% shareholding in the company.

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ARTISAN STONE SUPPLIES LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Artisan Stone Supplies Limited for the year ended 29 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Artisan Stone Supplies Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Artisan Stone Supplies Limited and state those matters that we have agreed to state to the Board of Directors of Artisan Stone Supplies Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Artisan Stone Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Artisan Stone Supplies Limited. You consider that Artisan Stone Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Artisan Stone Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Bevan & Buckland*

Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

Date: 22/6/16