

REGISTERED NUMBER: 05820437 (England and Wales)

Financial Statements
for the Year Ended 31 October 2018
for
The School of Icasa Limited

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for the Year Ended 31 October 2018**

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Company Information
for the Year Ended 31 October 2018

DIRECTOR:

D L Brown

REGISTERED OFFICE:

Wren House
68 London Road
St Albans
Hertfordshire
AL1 1NG

REGISTERED NUMBER:

05820437 (England and Wales)

ACCOUNTANTS:

Roy Pinnock & Co LLP
Chartered Certified Accountants
Wren House
68 London Road
St Albans
Hertfordshire
AL1 1NG

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	3		-		1,167
Tangible assets	4		<u>2,458</u>		<u>2,458</u>
			2,458		3,625
CURRENT ASSETS					
Debtors	5	43,616		43,616	
CREDITORS					
Amounts falling due within one year	6	<u>27,057</u>		<u>27,058</u>	
NET CURRENT ASSETS			<u>16,559</u>		<u>16,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,017</u>		<u>20,183</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>19,016</u>		<u>20,182</u>
SHAREHOLDERS' FUNDS			<u>19,017</u>		<u>20,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 June 2019 and were signed by:

D L Brown - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

The School of Icasa Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2017	
and 31 October 2018	<u>10,000</u>
AMORTISATION	
At 1 November 2017	8,833
Charge for year	<u>1,167</u>
At 31 October 2018	<u>10,000</u>
NET BOOK VALUE	
At 31 October 2018	<u>-</u>
At 31 October 2017	<u>1,167</u>

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2017	2,458	10,153	1,255	13,866
Disposals	<u>-</u>	<u>(10,153)</u>	<u>(1,255)</u>	<u>(11,408)</u>
At 31 October 2018	<u>2,458</u>	<u>-</u>	<u>-</u>	<u>2,458</u>
DEPRECIATION				
At 1 November 2017	-	10,153	1,255	11,408
Eliminated on disposal	<u>-</u>	<u>(10,153)</u>	<u>(1,255)</u>	<u>(11,408)</u>
At 31 October 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 31 October 2018	<u>2,458</u>	<u>-</u>	<u>-</u>	<u>2,458</u>
At 31 October 2017	<u>2,458</u>	<u>-</u>	<u>-</u>	<u>2,458</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Other debtors	<u>43,616</u>	<u>43,616</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade creditors	359	360
Other creditors	<u>26,698</u>	<u>26,698</u>
	<u>27,057</u>	<u>27,058</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D L Brown by virtue of his ownership of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.