Registered number
05819889

Designbull Ltd

Abbreviated Accounts

31 March 2014

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COMPANIES HOUSE

Designbull Ltd
Registered number: 05819889
Abbreviated Balance Sheet
as at 31 March 2014

	Notes		2014 £
Fixed assets			
Tangible assets	2		1,291
Current assets			
Debtors		7,285	
Cash at bank and in hand		5,819	
		13,104	
Creditors: amounts falling due within one year		(3,730)	
Net current assets			9,374
Net assets			10,665
Capital and reserves			
Called up share capital	3		2
Profit and loss account			10,663
Shareholders' funds			10,665

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Fuller
Director
Approved by the board on 4 November 2014

Designbull Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Designbull Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

2 Tangible fixed assets	£
Cost	
At 1 April 2013	7,069
Additions	1,080
At 31 March 2014	8,149
Depreciation	
At 1 April 2013	6,065
Charge for the year	793
At 31 March 2014	6,858
Net book value	
At 31 March 2014	1,291
At 31 March 2013	1,004

3 Share capital	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	2