

DESIGNBULL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

DESIGNBULL LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

DESIGNBULL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	Andrew Fuller
Secretary	Andrew Fuller
Company Number	05819889 (England and Wales)
Registered Office	8 Belmont Bath BA1 5DZ
Accountants	Townley & Co Ltd Warrington Business Centre 67 Bewsey Street Warrington WA2 7JQ

DESIGNBULL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	928	2,681
Current assets			
Debtors	5	-	10,132
Cash at bank and in hand		5,878	5,915
		<u>5,878</u>	<u>16,047</u>
Creditors: amounts falling due within one year	<u>6</u>	(5,078)	(7,661)
Net current assets		<u>800</u>	<u>8,386</u>
Net assets		<u>1,728</u>	<u>11,067</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,726	11,065
Shareholders' funds		<u>1,728</u>	<u>11,067</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 September 2017.

Andrew Fuller
Director

Company Registration No. 05819889

DESIGNBULL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Designbull Ltd is a private company, limited by shares, registered in England and Wales, registration number 05819889. The registered office is 8 Belmont, Bath, BA1 5DZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	0% straight line
Plant & machinery	20% straight line

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

DESIGNBULL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2016	4,076	5,260	9,336
At 31 March 2017	4,076	5,260	9,336
Depreciation			
At 1 April 2016	3,572	3,083	6,655
Charge for the year	-	1,753	1,753
At 31 March 2017	3,572	4,836	8,408
Net book value			
At 31 March 2017	504	424	928
At 31 March 2016	504	2,177	2,681

5 Debtors

	2017 £	2016 £
Trade debtors	-	630
Other debtors	-	9,502
	-	10,132

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,620	224
Taxes and social security	3,458	7,437
	5,078	7,661

7 Average number of employees

During the year the average number of employees was 1 (2016: 1).

