Registered number
05819889

Designbull Ltd

Abbreviated Accounts

31 March 2010

Designbull Ltd
Registered number: 05819889
Abbreviated Balance Sheet
as at 31 March 2010

	Notes		2010
			£
Fixed assets			
Intangible assets	2		-
Tangible assets	3		3,084
Investments	4		-
			3,084
Current assets			
Stocks		-	
Debtors	5	10,505	
Investments held as current assets		-	
Cash at bank and in hand		9,240	
		19,745	
Creditors amounts falling due within one year		7,724	
Net current assets			27,469
Total assets less current liabilities			30,553
Creditors. amounts falling due after more than one year			-
Provisions for liabilities			-
Net assets			30,553
Capital and reserves			
Called up share capital	7		2
Share premium			-
Revaluation reserve			-
Capital redemption reserve			-
Profit and loss account			30,551
Shareholders' funds			30,553

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Designbull Ltd
Registered number: 05819889
Abbreviated Balance Sheet
as at 31 March 2010

A Fuller
Director
Approved by the board on 12 December 2010

Designbull Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Designbull Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

2 Intangible fixed assets

	£
Cost	
At 1 April 2009	-
Additions	-
Disposals	-
At 31 March 2010	-
Amortisation	
At 1 April 2009	-
Provided during the year	-
On disposals	-
At 31 March 2010	-
Net book value	
At 31 March 2010	-
At 31 March 2009	-

3 Tangible fixed assets

	£
Cost	
At 1 April 2009	6,326
Additions	-
Surplus on revaluation	-
Disposals	-
At 31 March 2010	6,326
Depreciation	
At 1 April 2009	2,360
Charge for the year	882
Surplus on revaluation	-
On disposals	-
At 31 March 2010	3,242
Net book value	
At 31 March 2010	3,084
At 31 March 2009	3,966

4 Investments

	£
Cost	
At 1 April 2009	-
Additions	-
Disposals	-

At 31 March 2010	-

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
0	England and Wales	Ordinary	-
0	England and Wales	Ordinary	-
0	England and Wales	Ordinary	-
0	England and Wales	Ordinary	-

5 Debtors

	2010 £
Debtors include	
Amounts due after more than one year	-

6 Loans

	2010 £
Creditors include	
Amounts falling due for payment after more than five years	-
Secured bank loans	-

7 Share capital

	2010 No	2010 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	-	2
0 shares of £1 each	-	-
		2
0% preference shares of £1 each	-	-
		2

8 Transactions with directors

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