

# **iPARTNER INDIA**

**(A company limited by guarantee)**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**Company Number: 5819852**

**Charity Number: 1114944**

MONDAY



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COMPANIES HOUSE

**Prime  
Chartered Accountants and Registered Auditors  
Corner Oak  
1 Homer Road  
Solihull  
West Midlands  
B91 3QG**

**iPARTNER INDIA****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018****LEGAL AND ADMINISTRATIVE DETAILS**

Legal Status	:	Company limited by guarantee
Company Number	:	5819852
Charity Registration number	:	1114944
Governing Instrument	:	Memorandum and Articles of Association Incorporated 17 May 2006
Name of Trustees	:	Shoba Mathai Anant Shah Beena Subbanna
Company Secretary and CEO	:	Bina Rani
Registered Office and Operational Address	:	Flat 34 Estilo Building 5 Wenlock Road London N1 7SL
Bankers	:	CAF Bank PO Box 206 Kings Hill West Malling Kent ME19 4PY
Registered Auditor	:	Prime Chartered Accountants Statutory Auditor Corner Oak 1 Homer Road Solihull B91 3QG
Partner for Trust Management and Funds Transfer	:	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

**iPARTNER INDIA****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont')**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 17 May 2006 and registered as a charity on 28 June 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of a winding up members are required to contribute an amount not exceeding £1.

**Recruitment, Appointment, Induction and Training of Trustees**

Trustees are selected on the basis of the skills and experience which they bring to the governance of the charity. They are appointed by a resolution of the Trustees then in post. On appointment new Trustees are provided with copies of the relevant Charity Commission guidance and the Founder Director, along with the other Trustees, gives them an introduction to the charity's activities and their roles and responsibilities.

The charity has a Trustees' policy, whereby Trustees receive regular information and updates about the charity and are encouraged to proactively participate at events and activities of iPartner India. Beyond this, the charity follows the code of practice for governance produced by the Governance Hub.

**Organisational Structure**

Day to day management of the charity is delegated by the Trustees to the CEO and her team of staff and Consultants or Researchers, who are brought in from time to time. The Trustees remain closely involved in the activities of the organisation and the authorisation of transactions.

**Risk**

iPartner India's systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget;
- delegation of authority and segregation of duties.

The Trustees have introduced a risk management process to assess business risk and implement risk management strategies. This involves identifying the types of risk the charity faces, prioritising in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks.

During the year the Trustees undertook a thorough assessment of the major risks to which the charity is exposed. Procedures and strategies were implemented to minimise these risks. The key risk identified is external and relates to how the financial climate affects charitable giving.

**Related Parties**

Details of transactions with related parties are set out in Note 14 to these accounts.

## **iPARTNER INDIA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont')**

#### **OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT**

The objects with which iPartner India was set up are:

to benefit the public through the support of disadvantaged and marginalised communities by the improvement of their health, social and economic position such objects to be advanced through the promotion of the efficiency and effectiveness of charities working to provide such benefits to such communities and through the effective use of their charitable resources.

iPartner India achieves these objectives in three ways:

- We inspire and encourage the Asian diaspora in the UK to take an active part in the social change process in south Asia and help in alleviating a range of social and genetic legacies. We educate donors on the root causes of poverty, disadvantaged communities and economic deprivation, and create an environment where donors can apply their passion and resources with our partners and help become part of a solution.
- We select partners and make grants to them through a rigorous due diligence process and use clear performance metrics and milestones to evaluate impact and overall organisational performance. Additional value is created by focusing on capacity building and documentation of social outcomes.
- We create relationships between our partners and donors. Small to medium size charities in south Asia are able to develop their own brands, educate donors and raise funds directly. Donors have an increased choice on what to support and more direct information on how their support is making a difference, along with a large cost saving. For small unknown but credible charities in south Asia, this model provides access to a global market of donors and support, with an opportunity to communicate their own achievements in order to develop their profile and credibility

#### **Key Objectives:**

- To link the Indian Diaspora in the UK to its sense of pride and to issues confronting modern day India.
- To increase effective and strategic giving to appropriately qualified organisations in India.
- To provide a voice and platform for the Indian Diaspora and institutions that need to access it.

The Trustees have had due regard to the public benefit guidance published by the Charity Commission when reaching strategic decisions. The Trustees have reviewed the outcome of the strategies employed to ensure the public benefit corresponds to the charity's objects.

With teams based out of London and in conjunction with our sister organisation in New Delhi, iPartner India is a credible knowledge platform dedicated to encouraging evidence based, impactful and sustainable giving to the most pressing development issues facing modern India.

We are passionate about sourcing and supporting innovative, courageous grass root organisations that are game changers in their fields and provide them with environments that enable them to grow and scale to the next level. Our partners are sourced through a rigorous due diligence process that takes into consideration their operations, implementation methodologies and capacity to deliver. This ensures that donors are able to confidently support and provide funds to partners approved by us knowing that their funds will be utilised for legitimate activities and reach the intended beneficiaries in a manner that is both efficient and transparent.

We also help identify suitable partners whose thematic and regional focus match the donors philanthropic aspirations. For corporate donors, we develop a bespoke engagement process that matches the stated goals and objectives of their CSR programme. We take accountability seriously and have put in place time tested systems and processes aimed at measuring grants against key performance indicators. We work with a wide range of donors - high net worth individuals, corporates, trusts and foundations. We have funded more than 80 partner organisations in 20 States and our work has impacted the lives of over 600,000 people.

**iPARTNER INDIA****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont')****OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT (continued)****Activities and Services Offered**

The charity offers:-

- Strategic support to high net worth individuals and their families to help achieve their philanthropic objectives
- Research and Feasibility Studies
- 'Seeing is Believing' tours
- Due diligence, including impact assessment, monitoring and evaluation tools
- Donor Education Programmes
- Supporting professional wealth advisers
- Setting up a Trust Fund or Family Foundation
- Consulting

**ACHIEVEMENTS AND PERFORMANCE**

It has been an eventful year for iPartner India following the appointment of a new Country Director in our sister New Delhi office. We initiated new and exciting partnerships, continued to inspire existing and new donors and renewed our efforts to create a more visible and vibrant iPartner India brand. Captured below are some of the highlights of the financial year.

**(1) Anti-child Trafficking**

We continue to be passionate about our work on anti child trafficking and keep pushing the boundaries to learn and explore new and innovative ways to change the horrific statistic that 'every 8 minutes' a child goes missing in India. Our aim is to ensure 'no child missing' and to create safe spaces for children. Some of our initiatives towards this end during the year were:

- a. With the help of a high profile media agency in India, we created a powerful social anthem called 'DON'T YOU DARE', a rallying and powerful cry against the perpetrators of this crime against children.
- b. Launched our first Café 8 – an engaging, fun and informative way to inspire young people to join the movement and add their voice to end child trafficking. Café 8 is envisaged to be a constantly moving and evolving cafe and will be taken to schools, universities and companies to spread the message.
- c. Launching our first direct implementation project called Rakshan. We aim to create model geographies focussed on creating safe spaces for children by piloting a holistic model. The project will ensure that no child goes missing from selected villages where it is common practice for fathers and brothers to participate actively in sending young girls who have just attained puberty into brothels to earn a living.

**(2) Education**

We are proud of our work on Education and support ten organisations across India delivering a wide range of projects and programmes ranging from basic education, to teacher training to innovative scholarship programmes to name just a few

**(3) Vulnerable & Street Children**

We have provided crucial funds as well as valuable strategic and capacity building support to both our partner organisations working with street and vulnerable children.

**iPARTNER INDIA****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)****ACHIEVEMENTS AND PERFORMANCE (continued)****(4) Women's Livelihoods**

This year our support extends to four partner organisations working on innovative ideas to provide economic stability and gender defying livelihoods to resource poor women.

**(5) Health**

We have delivered a large and successful Health initiative in Gagret, Himachal Pradesh as part of the CSR initiative of a national Corporation.

**(6) Environment**

Working with multiple stake holders and partners, including Shakti Sustainable Energy Foundation, Meghraj Capital Advisers, the UP Power Corporation, we are working on improving the Demand Response Project Implementation in Uttar Pradesh. The demand for electricity is ever rising. Many states are facing severe load management challenges. Through this project, a collaborative effort is being taken between the consumers and government bodies to work together on implementation of demand side management and energy efficiency programmes in the state.

**(7) Awards & Recognitions**

The Krishna and Sandra Rao Foundation funded film 'Devi' won the Musc Creative Award. This film highlights the horrors and dangers of trafficking in India.

Our sister organisation in India has received the GuideStar India (Champion) Platinum Award for the second year.

**(8) 10<sup>th</sup> Year Celebrations**

A new logo was created to commemorate our tenth year.

A new website was created.

**(9) FCRA Certification**

Our sister organisation in India has received the prestigious FCRA certification from the Ministry of Home Affairs. The certification is valid for 5 years.

**(10) Evaluation & Strategy Papers**

A strategy paper on Climate Change was developed to outline the work that iPartner can do in the area and how it can be integrated to all the other verticals we work upon.

An internal evaluation of the Anti-Child trafficking portfolio was conducted by a senior consultant in India to assess the impact of iPartner India over the last ten years and what should be our strategy and focus area in the future.

An external evaluation of the New Look supported project for We the People was conducted by a senior consultant to assess the progress of the project and measure impact in real time. The evaluation brought forward areas on concern with the project. The evaluation was presented to New Look and they decided to discontinue funding to We the People.

## **iPARTNER INDIA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont')**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

##### **(11) Partner Management/Capacity Building**

With a small but dedicated team, our grant management system is firmly embedded and based on sound principles. Along with grantmaking, we also include a host of bespoke mentoring and advisory support to our partner organisations. We have also initiated a system of internal financial audit and financial capacity building services with our partner organisations. 33 Project visits were conducted during the year.

##### **(12) Social Media & Visibility**

- a. Regular posts on Facebook highlighting the issues we work on and the innovative work of partners.
- b. New brochure for iPartner India targeting companies and institutional donors. The brochure has been distributed widely at the conferences attended by iPartner India.
- c. iPartner India has become part of the Thought Coalition and the Non-Traditional Livelihoods Network. The Thought Coalition is a network of funding organisations working on the issue of anti-human trafficking. The Non-traditional Livelihoods Network is a network of organisations who are trying to find livelihood options for women which traditionally have been the domain of men and women have systematically been kept away. For example, the occupation of drivers, plumbers, carpenters, masons etc.
- d. The team of iPartner India attended a conference on Sustainability Standards. The 3-day conference offered a platform for participants to discuss challenges and opportunities presented by international and Indian Sustainability Standards in supporting business contributions towards positive social and environmental impacts in India.
- e. Presented a paper on the most enduring issue of Life skills in Rehabilitation at the National Summit hosted by Ford Foundation and STOP.
- f. Facilitated a session on donor interface with the National Network of sex workers in Delhi.

#### **PLANS FOR THE FUTURE**

- (1) We will continue to deepen and strengthen our work on anti child trafficking especially Rakshan and Café 8.
- (2) Increase our CSR profile in India.
- (3) Strive to build the capacity of many more of our partner organisations.
- (4) Partner with and explore synergies with like minded organisations to reduce duplication of resources.
- (5) Host fundraising and awareness building events in India
- (6) Strengthen governance
- (7) Design a sustainability strategy

#### **Results for the Year**

During the year under review, the charity's total incoming resources amounted to £674,533 (2017: £726,175) with £652,892 (2017: £710,331) of that from voluntary income from our generous donors. Outgoing resources were £784,908 (2017: £665,312) resulting in a deficit for the year of £110,375 (2017: surplus £60,863). We made grants to project partners totalling £680,980 (2017: £573,663).

The results for the year are shown in the Statement of Financial Activities on page 10. and the state of affairs, which the Trustees consider satisfactory, is shown on the Balance Sheet on page 11.

## iPARTNER INDIA

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont')

#### Reserves Policy

The Trustees are currently considering an ongoing strategy to develop the charity and believe the current level of free reserves will be a necessary resource during this period of development.

#### RESPONSIBILITIES OF THE TRUSTEES

The Trustees, who are also directors of iPartner India for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

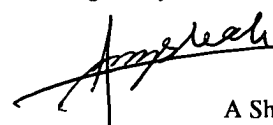
#### AUDITORS

The auditors, Prime, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Registered Office:

Flat 34  
Estilo Building  
5 Wenlock Road  
London  
N1 7SL

Signed by order of the Trustees:



A Shah - Trustee

29 SEPT 2018



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF iPARTNER INDIA FOR THE YEAR ENDED 31 MARCH 2018**

### **Opinion**

We have audited the financial statements of iPartner India (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF IPARTNER INDIA FOR THE YEAR ENDED 31 MARCH 2018**

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Kitson BA FCA (Senior Statutory Auditor)  
For and on behalf of Prime  
Chartered Accountants  
Statutory Auditor  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

Date: 13/12/18

## iPARTNER INDIA

## STATEMENT OF FINANCIAL ACTIVITIES (incorporating INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2018

	<u>Notes</u>	<u>Year to 31 March 2018</u>			<u>Year to 31 March 2017</u>		
		<u>Restricted Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total</u> £	<u>Restricted Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total</u> £
<b>Income from:</b>							
Donations	2	634,023	18,869	652,892	698,566	11,765	710,331
<b>Charitable activities:</b>							
Education on and support of charitable activities		-	21,641	21,641	-	15,844	15,844
<b>Total income</b>		<u>£634,023</u>	<u>£40,510</u>	<u>£674,533</u>	<u>£698,566</u>	<u>£27,609</u>	<u>£726,175</u>
<b>Expenditure on:</b>							
Raising funds	3	37,648	784	38,432	9,253	17,232	26,485
<b>Charitable activities:</b>							
Education		112	3,586	3,698	361	8,654	9,015
Alleviation of hardship and poverty		357,303	9,700	367,003	404,103	19,013	423,116
Prevention of human trafficking		367,866	7,909	375,775	189,933	16,763	206,696
<b>Total expenditure</b>		<u>£762,929</u>	<u>£21,979</u>	<u>£784,908</u>	<u>£603,650</u>	<u>£61,662</u>	<u>£665,312</u>
<b>Net income/(expenditure)</b>	5	(128,906)	18,531	(110,375)	94,916	(34,053)	60,863
Gross transfers between funds	13	(8,283)	8,283	-	(52,421)	52,421	-
<b>Net movement in funds for the year</b>		<u>(137,189)</u>	<u>26,814</u>	<u>(110,375)</u>	<u>42,495</u>	<u>18,368</u>	<u>60,863</u>
<b>Reconciliation of funds:</b>							
<b>Funds brought forward</b>		849,892	63,082	912,974	807,398	44,713	852,111
<b>Funds carried forward</b>	13	<u>£712,703</u>	<u>£89,896</u>	<u>£802,599</u>	<u>£849,893</u>	<u>£63,081</u>	<u>£912,974</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

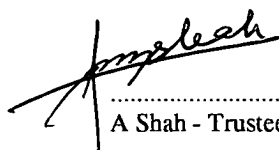
The notes on pages 13 to 24 form part of these accounts.

**iPARTNER INDIA****BALANCE SHEET AT 31 MARCH 2018**

	<u>Notes</u>	<u>2018</u>	<u>2017</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	8	-	-
<b>CURRENT ASSETS</b>			
Debtors	9	25,490	26,086
Cash at bank and in hand		795,313	905,077
		<u>820,803</u>	<u>931,163</u>
<b>CREDITORS: amounts falling due within one year</b>	10	(18,204)	(18,189)
<b>NET CURRENT ASSETS</b>		<u>802,599</u>	<u>912,974</u>
<b>NET ASSETS</b>		<u><u>£802,599</u></u>	<u><u>£912,974</u></u>
<b>CHARITY FUNDS</b>			
Unrestricted Funds	13, 14	89,896	63,081
Restricted Funds	13, 14	712,703	849,893
<b>TOTAL CHARITY FUNDS</b>		<u><u>£802,599</u></u>	<u><u>£912,974</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Trustees on ....., and are signed on their behalf by:

  
A Shah - Trustee

29 SEPT 2018

The notes on pages 13 to 24 form part of these accounts.

Company Registration Number: 5819852

**iPARTNER INDIA****STATEMENT OF CASH FLOWS AS AT 31 MARCH 2018**

	<u>2018</u> £	<u>2017</u> £
<b>Cash flow from operating activities</b>	£(109,764)	£25,189
<b>Cash flow from investing activities:</b>		
Interest received	-	-
<b>Net cash flow from investing activities</b>	£-	£-
<b>Net increase in cash and cash equivalents for the year</b>	(109,764)	25,189
Cash and cash equivalents at the beginning of the year	905,077	879,888
<b>Total cash equivalents at the end of the year</b>	£795,313	£905,077
<b>Cash and cash equivalents consist of:</b>		
Cash at bank and in hand	£795,313	£905,077

**Reconciliation of net income to net cash flow from operating activities:**

	<u>2018</u> £	<u>2017</u> £
Net movement in funds	(110,375)	60,863
Interest receivable	-	-
Depreciation charge	-	-
(Increase)/decrease in debtors	557	(21,086)
(Decrease)/increase in creditors	54	(14,588)
<b>Net cash flow from operating activities</b>	£(109,764)	£25,189

**iPARTNER INDIA****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018****1. ACCOUNTING POLICIES****(a) Basis of Accounting**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

iPartner is a charitable company limited by guarantee and a registered charity in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on pages 2 and 3 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The functional and presentational currency of the charity is Pound Sterling (£).

**(b) Going concern**

These financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(c) Sister Organisation**

The charity works in association with a sister organisation in India, that is also called iPartner India (the Trust). The Trust is a separately constituted Charitable Trust (Ref 5454) established to work in partnership with iPartner India UK in delivering its mutual charitable objectives within agreed quality standards. The Trust is not deemed to be a branch nor a subsidiary of the UK Charity. As a result of this, its results are not reflected in these accounts. Funds transferred to the Trust are treated as grants.

**(d) Incoming resources**

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:-

- For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.
- Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.
- Donated facilities and donated professional services is recognised as income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.
- No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report, where relevant.
- Investment income is earned through holding assets for investment purposes such as term deposit accounts. It includes interest income which is recognised as it accrues.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)****1. ACCOUNTING POLICIES (continued)****(e) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under activities that aggregate all costs related to any particular activity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties; it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:-

- Costs of raising funds comprise costs incurred by the charity in the generation of donation and fundraising income.
- Expenditure on charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Other expenditure represents those items not falling into the category above.
- All categories of costs include both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance, the grant is accrued only when any unfulfilled conditions are outside of the control of the charity.

**(f) Support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include premises costs, office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular activities, they have been allocated to expenditure on a basis which may be based on activity as represented by direct costs expended on that activity, or based on a proportion of staff costs. The analysis of these costs is included in Note 4.

**(g) Fund accounting**

Funds held by the charity are either:-

- (i) Unrestricted general funds – these are funds without specified purpose and are available as general funds.
- (ii) Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- (iii) Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made to cover deficits on individual restricted funds and to recognise fixed assets acquired with restricted income, but with no further restrictions on use, within unrestricted funds.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)****1. ACCOUNTING POLICIES (continued)****(h) Foreign currencies**

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the Balance Sheet date are translated using the closing rate. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

**(i) Employee benefits**

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**(j) Tangible fixed assets**

The charitable company capitalises all fixed assets where the purchase price exceeds £100 at the cost incurred by the company.

Depreciation of tangible fixed assets is calculated at the following annual rates so as to write off the costs of assets, less their estimated residual value, over the useful economic life.

Office Equipment	-	33 $\frac{1}{3}$ % straight line
Web Database	-	Depreciated over two years

The carrying values of individual assets are considered annually by the Trustees and provisions for any impairment in value made where required.

Assets that are not in use at the year end are not depreciated.

**(k) Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**(l) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)****1. ACCOUNTING POLICIES (continued)****(m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**(n) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**(o) Financial Instruments**

The charity has only financial assets and liabilities of a kind that qualify as basic financial instruments. These basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. DONATIONS**

	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Total</u> £	<u>2017</u> £
Donations	9,813	7,872	17,685	20,704
Grants receivable from trusts and foundations	624,210	10,997	635,207	689,627
	=====	=====	=====	=====
	£634,023	£18,869	£652,892	£710,331
	=====	=====	=====	=====

## iPARTNER INDIA

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)

## 3. ANALYSIS OF EXPENDITURE

	<u>Basis of Allocation</u>	<u>Raising Funds</u>	<u>Education on and Support of Charitable Activities</u>	<u>Alleviation of Hardship and Poverty</u>	<u>Prevention of Human Trafficking</u>	<u>Governance</u>	<u>2018 Total</u>	<u>2017 Total</u>
		£	£	£	£	£	£	£
<b>Costs directly allocated to activities:</b>								
Grants payable	Direct	-	-	335,633	345,347	-	680,980	573,663
Staff costs	Direct	8,792	2,696	4,220	4,805	8,791	29,304	26,437
Fundraising & marketing	Direct	13,861	-	-	-	-	13,861	1,186
Overseas travel	Direct	-	750	2,125	-	-	2,875	5,897
Audit fees	Direct	-	-	-	-	4,500	4,500	3,600
<b>Support costs allocated to activities:</b>		22,653	3,446	341,978	350,152	13,291	731,520	610,783
Staff costs	Staff Time	5,277	112	11,092	11,357	1,465	29,303	26,437
Rent and general office costs	Staff Time	5,125	34	3,412	3,493	635	12,700	5,371
Bookkeeping and administration	Staff Time	872	6	581	595	108	2,161	12,880
Other	Staff Time	3,723	25	2,478	2,537	461	9,224	9,842
		14,997	177	17,563	17,982	2,669	53,388	54,529
<b>Total costs excluding governance costs</b>		37,650	3,623	359,541	368,134	15,960	784,908	665,312
Governance cost allocation	Usage	782	75	7,462	7,641	(15,960)	-	-
<b>Total costs by activity</b>		<u>£38,432</u>	<u>£3,698</u>	<u>£367,003</u>	<u>£375,775</u>	<u>£Nil</u>	<u>£784,908</u>	<u>£665,312</u>

**iPARTNER INDIA**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (continued)**

**4. GRANTS PAYABLE**

Grants payable during the year to institutions were:-

	<u>Purpose</u>	<u>Year to</u> <u>31 Mar 2018</u>	<u>Year to</u> <u>31 Mar 2017</u>
<b>Alleviation of Hardship and Poverty</b>			
<b>Projects In India:</b>			
Anandi	Education of children from Sali Pan region	-	16,500
Azad Foundation	Providing livelihoods with dignity for women from resource-poor communities	27,000	15,000
BAAS Educational Fund	Education of children	5,882	-
Chetna	To empower children, young people and women, especially from marginalised social groups, so that they become capable of gaining control over their own, their families' and communities' nutrition, health and wellbeing.	61,551	12,150
Educate Girls	Support education for girls	25,590	-
GEN Initiative	Supporting and empowering individuals and groups in the Tijara Block in Rajasthan	-	10,000
Gram Niyojan Kendra	Increasing access to improved livelihood opportunities for youth and women	-	6,000
Jamghat	Support for street children – recreation and leisure activities for children in shelter homes	23,338	7,738
Jan Sahas	Promoting the development and protecting the rights of girls and women in socially excluded communities	-	15,000
Nari Niketan	Prevention of female foeticide	17,904	-
Pardada Pardadi Education Society	Support education for girls	96,595	182,635
Prerana	Education support programme for children from Mumbai red light areas	20,000	20,000
RAHAT	Community based project to protect women and children to prevent abuse and exploitation	9,773	10,000
Sainavesh	Empowering women to plan their own development	-	10,000
Shaishav	Promoting children's rights through quality education	-	15,000
Valsalya	Provide a caring environment where disadvantaged and vulnerable people can develop their capabilities with dignity	-	20,000
Vishwa Jagriti Mission-Pune	Humanitarian activities for the elderly, physically handicapped, orphans and poor/under privileged.	48,000	-
We the People	Training of slum women in sewing and tailoring and building online curriculum	-	47,014
The Satsang Foundation	Providing support for the less privileged.	11,575	-
Valsalya	To achieve lasting improvement towards the upliftment of behavioural practice in health & gender	19,206	-
<b>Prevention of Human Trafficking:</b>			
<b>Projects In India:</b>			
APSA	Working with the poor especially children in distress	38,245	17,500
ARZ	Combating trafficking of persons for the purpose of sexual abuse and sexual exploitation in Goa.	13,999	-
Child Reach - Nepal	Child rights in Nepal	-	7,500
DEHAT	Empowering and advocating for the vulnerable and disadvantaged	9,399	8,000
Dev-PRO-AACT	Action against Child Trafficking Secretariat (AACT) a resource for anti-trafficking NGOs developed in partnership with iPartner India	40,000	55,000
HAQ	Campaign against Child Trafficking – Research to track status of missing children in India	-	2,219
iPartner India	Anti trafficking	71,392	-
Nedana Foundation	Creating livelihood and education opportunities for trafficked survivors, returnee domestic workers and potential girl victims at source districts of Kokrajhar Bodoland Territorial Council (BTC) Assam	19,122	-
Odanadi	Addressing all forms of sexual violence against women	-	12,000
Prajwala	Support homes for trafficking survivors	34,140	17,750
SAATHI – Nepal	Protect children in Nepal from getting trafficked post earthquake and future natural disasters	10,776	10,000
SAMARPAN	Working with the poor especially children in distress	14,227	-
SPID	Protection of child rights	7,575	-
STOP	Providing opportunities for education and vocational training for survivors of trafficking in Aashray shelter home	45,691	36,637
<b>Projects in UK:</b>			
Helen Bamber Foundation	Support refugees and asylum seekers who have experienced extreme human cruelty such as torture and human trafficking	10,000	-
<b>Total Grants Payable</b>		<u><u>£680,980</u></u>	<u><u>£573,663</u></u>

**iPARTNER INDIA**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)**

**5. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	<u>2018</u>	<u>2017</u>
	£	£
Auditors' remuneration	4,500	3,600
Depreciation	-	195
	-----	-----

**6. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

The trustees neither received nor waived any remuneration during the year (2017: £nil).

No trustee (2017: none) received reimbursed expenses during the year.

The charity considers its key management personnel comprise the CEO and senior management.

The total amount of employee benefits including employer's pension contributions received by key management personnel were £50,000 (2017: £50,000).

Staff Costs and Employee Benefits

	<u>2018</u>	<u>2017</u>
	£	£
Gross salaries	50,000	50,000
Employer's national insurance	2,870	2,874
Pension contributions	390	93
	-----	-----
	£53,260	£52,967
	=====	=====

There was one full time employee (2017: one).

No employee earned more than £60,000 during the year (2017: none).

**7. TAXATION**

The company is a registered charity and it is considered that its activities are such that no taxation liability will arise.

**iPARTNER INDIA****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)****8. FIXED ASSETS**

	<u>Office Equipment</u> £	<u>Web Database</u> £	<u>Total</u> £
<u>Cost</u>			
<i>At 1 April 2017 and at 31 March 2018</i>	<i>1,775</i>	<i>10,405</i>	<i>12,180</i>
<u>Depreciation</u>			
<i>At 1 April 2017</i>	<i>1,775</i>	<i>10,405</i>	<i>12,180</i>
<i>Depreciation</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>At 31 March 2018</i>	<i>£1,775</i>	<i>£10,405</i>	<i>£12,180</i>
	=====	=====	=====
<i>Net book value at 31 March 2018</i>	<i>£Nil</i>	<i>£Nil</i>	<i>£Nil</i>
	=====	=====	=====
<i>Net book value at 31 March 2017</i>	<i>£Nil</i>	<i>£Nil</i>	<i>£Nil</i>
	=====	=====	=====

**9. DEBTORS**

	<u>2018</u> £	<u>2017</u> £
Grant debtors	25,490	26,086
	-----	-----
	<b>£25,490</b>	<b>£26,086</b>
	=====	=====

**10. CREDITORS: Amounts falling due within one year**

	<u>2018</u> £	<u>2017</u> £
Other creditors	18	57
Taxation and social security	1,620	1,551
Accruals and deferred income	16,566	16,581
	-----	-----
	<b>£18,204</b>	<b>£18,189</b>
	=====	=====

**11. CAPITAL**

The Company has no share capital, being limited by guarantee. There are three members of the company, each of whom has undertaken to contribute £1 in the event of the company being wound up.

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Restricted Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total Funds</u> £
Fixed Assets	-	-	-
Debtors	25,490	-	25,490
Bank	687,213	108,100	795,313
Creditors	-	(18,204)	(18,204)
	-----	-----	-----
	<b>£712,703</b>	<b>£89,896</b>	<b>£802,599</b>
	=====	=====	=====

## iPARTNER INDIA

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)

## Comparative analysis of net assets

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds</u>
	£	£	£
Fixed Assets	-	-	-
Debtors	21,086	5,000	26,086
Bank	828,806	76,271	905,077
Creditors	-	(18,189)	(18,189)
	=====	=====	=====
	£849,892	£63,082	£912,974
	=====	=====	=====

## 13. MOVEMENT IN FUNDS

	<u>At 1 Apr 2017</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>At 31 Mar 2018</u>
	£	£	£	between funds	£
<b>Restricted Funds:</b>					
New Look CSR projects	7,882	-	(4,390)	-	3,492
Lily FGC	275,018	75,277	(273,545)	(8,283)	68,467
Goldman Sachs Gives	506,074	178,715	(242,374)	-	442,415
Every8Minute	15,233	415	-	-	15,648
Kirti Mohda	23,445	-	-	-	23,445
Mayank and Jigna	-	15,000	-	-	15,000
Romccra Foundation	20,000	-	(4,497)	-	15,503
Pakhar Foundation	-	297,748	(178,526)	-	119,222
Other	2,240	66,868	(59,597)	-	9,511
	=====	=====	=====	=====	=====
	849,892	634,023	(762,929)	(8,283)	712,703
<b>Unrestricted Funds:</b>					
General	63,082	40,510	(21,979)	8,283	89,896
	=====	=====	=====	=====	=====
	£912,974	£674,533	£(784,908)	£Nil	£802,599
	=====	=====	=====	=====	=====

## iPARTNER INDIA

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)

## Comparative movement in funds

	<u>At 1 Apr 2016</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u> <u>between funds</u>	<u>At 31 Mar 2017</u>
	£	£	£	£	£
<b>Restricted Funds:</b>					
New Look CSR projects	118,930	115,377	(224,331)	(2,094)	7,882
Soni Foundation	12,150	-	(12,150)	-	-
Lily FGC	249,779	186,532	(142,637)	(18,656)	275,018
Goldman Sachs Gives	406,243	239,626	(117,706)	(22,089)	506,074
Chinti and Parker	-	8,146	(7,892)	(254)	-
Every8Minute	15,006	227	-	-	15,233
Kirti Mohda	-	39,945	(16,500)	-	23,445
Romeera Foundation	-	100,000	(70,672)	(9,328)	20,000
Other	5,290	8,713	(11,763)	-	2,240
	<u>807,398</u>	<u>698,566</u>	<u>(603,651)</u>	<u>-</u>	<u>849,892</u>
<b>Unrestricted Funds:</b>					
General	44,713	27,609	(61,661)	52,421	63,082
	<u>£852,111</u>	<u>£726,175</u>	<u>£(665,312)</u>	<u>£Nil</u>	<u>£912,974</u>

Transfers of £8,283 (2017: £52,421) were made between restricted and unrestricted funds as authorised by the original donor of the funds to reimburse the charity for certain payments to project partners that were paid out of unrestricted funds in prior years and that were due to be reimbursed by the donor.

## Purpose of restricted funds:

New Look CSR projects	These funds were received as part of New Look's three year commitment to improving the livelihoods of poor women engaged in the tailoring and sewing industry including the provision of a new production centre, training and an online training platform.
Soni Foundation	These funds are for the support of street children.
LILY FGC	The LILY Foundation Governing Committee carries out fundraising for the Charity for anti -trafficking projects and the alleviation of poverty.
Goldman Sachs Gives	These funds provide support for several projects in India that are involved with the relief of poverty for children and for children's education and the prevention of human trafficking.
Chinti and Parker	These funds were raised for the support of street children.
Every8Minute	These funds are used for the charity's campaign that works for the prevention of child trafficking.
Kirti Mohda	These funds were raised for the support of street children
Mayank and Jigna	These funds are for the rehabilitation of street children.
Romeera Foundation	These funds provide support for a number of projects in India involved with children's education and the prevention of human trafficking.
Pakhar Foundation	These funds provide support for a number of projects in India involved with children's education and the prevention of human trafficking.
Other	These funds represent other funds donated to support worthy projects in India.

**iPARTNER INDIA****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)****14. RELATED PARTY TRANSACTIONS**

The charity made grants totalling £40,000 (2017: £55,000) to DevPro, a charity based in India, towards a project developed in partnership with iPartner India (the Trust) to reach out and support smaller NGOs in India, particularly those involved in action against child trafficking. These funds were also used to monitor and evaluate projects supported by the UK charity. The charity also made grants totalling £71,392 (2017: Nil) to iPartner New Delhi, its sister organisation in India.

Anant Shah, a trustee of the charity, made a donation of £3,500 (2017: Nil) to the charity.



**iPARTNER INDIA****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)****NOTES FOR FUNDERS THAT DO NOT FORM PART OF THE STATUTORY FINANCIAL STATEMENTS****15. LILY FOUNDATION GOVERNING COMMITTEE (LFGC) FUND**

The Lily FGC was set up, with Lady Mohini Kent Noon as its chair, with the objective of supporting charitable projects for the poor in India. The movements of the fund during the year were:-

	<u>Year to 31 Mar 2018</u>	<u>Year to 31 Mar 2017</u>
	£	£
Funds raised – Project share (restricted fund)	75,277	186,532
Less 10% contribution to iPartner India costs	(8,283)	(18,653)
	<u>£66,994</u>	<u>£167,879</u>
<u>Expenditure:</u>		
Grants awarded-India projects		
DEIIAT	(9,399)	(8,000)
Gram Niyojan Kendra		(6,000)
Nedan Foundation	(19,122)	(20,000)
Odanadi		(12,000)
Prerana	(20,000)	(20,000)
RAHAT	(9,773)	(10,000)
STOP	(16,924)	(21,637)
Vatsalya	(19,206)	(20,000)
Azad Foundation	(27,000)	-
ARZ	(13,999)	-
BAAS Educational Fund	(5,882)	-
Chetna	(23,644)	-
Helen Bamber	(10,000)	-
SAMARPAN	(14,227)	-
SPIID	(7,575)	-
The Satsang Foundation	(11,575)	-
Vishwa Jagriti Mission Trust - Pune	(48,000)	-
Grants awarded-Nepal projects		
Child Reach Nepal	-	(7,500)
SAATIII Nepal	(10,776)	(10,000)
Expenditure incurred on behalf of LFGC	(6,443)	(7,505)
	<u>£273,545</u>	<u>£(142,642)</u>
(Deficit)/Surplus	(206,551)	25,237
Balance brought forward	275,018	249,781
Balance carried forward	<u>£68,467</u>	<u>£275,018</u>

The information in this note arises within the context of a statutory audit which is subject to the standards laid down by the Auditing Practices Board. The details given in this note are within this context and reflect the underlying materiality of iPartner India accounts as a whole and the audit processes within that audit.

The reporting responsibilities undertaken by the auditor are directly to the members of iPartner India and therefore the auditor cannot accept responsibility to LFGC for the contents of this note. If LFGC requires direct assurance from the auditor LFGC will need to negotiate with the auditor and iPartner India regarding the form and nature of that assurance and the terms under which it will be given.