

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A23 \*A8BHMP00\* #113  
09/08/2019  
COMPANIES HOUSE

### 1 Company details

Company number 0 5 8 1 9 6 2 0  
Company name in full Horizon Health Choices Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Kevin  
Surname Lucas

### 3 Liquidator's address

Building name/number 2 Pacific Court  
Street Atlantic Street  
Post town Altrincham  
County/Region Cheshire  
Postcode W A 1 4 5 B J  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

**Liquidator's release**

☐ Tick if one or more creditors objected to liquidator's release.

:

7

**Final account**

☒ I attach a copy of the final account.

8

**Sign and date**

Liquidator's signature

Signature

X

X

Signature date

<sup>d</sup>0<sup>d</sup>7

<sup>m</sup>0<sup>m</sup>8

<sup>y</sup>2<sup>y</sup>0<sup>y</sup>1<sup>y</sup>9

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name Lucas Johnson Limited

Address

2 Pacific Court

Pacific Road

Post town

Atlantic Street

County/Region

Postcode

A l t r i n c h

Country

DX

Telephone

0161 929 8666



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **HORIZON HEALTH CHOICES LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION**

**Liquidator's Final Account pursuant to Section 106 of the Insolvency Act 1986**

## **HORIZON HEALTH CHOICES LIMITED - IN LIQUIDATION**

### **CONTENTS**

- 1. Statutory Information**
- 2. Introduction**
- 3. Progress of the Liquidation**
- 4. *Outcome for Creditors***
- 5. Liquidator's Remuneration, Disbursements and Expenses**
- 6. Creditors' Rights**

**Final Receipts and Payments Account**

**Appendix 1**

**SIP 9 Time Analysis and Category 2 disbursements**

**Appendix 2**

**Liquidator's Fees and Disbursements Policy**

**Appendix 3**

## **HORIZON HEALTH CHOICES LIMITED - IN LIQUIDATION**

### **1. STATUTORY INFORMATION**

Date of Winding Up Resolution:

Name of Liquidator: Kevin Lucas of Lucas Johnson Limited, 2 Pacific Court, Pacific Road, Atlantic Street, Altrincham, Cheshire WA14 5BJ

Date of appointment: 12 January 2018

Company name: Horizon Health Choices Limited ("the Company")

Trading styles: N/A

Registered number: 05819620

Registered office: 2 Pacific Court, Pacific Road, Atlantic Street, Altrincham, Cheshire, WA14 5BJ

Changes in Office Holder: None

### **2. INTRODUCTION**

- 2.1 The company's affairs are now fully wound up and the Liquidator is in a position where he is able to issue his final account.
- 2.2 Attached at Appendix 1 is the Liquidator's final Receipts and Payments Account, which also shows figures for the period from 12 January 2019 to 11 June 2019 and a comparison to the Statement of Affairs values. This also details the remuneration and expenses drawn during the Liquidation, further details of which are provided below.
- 2.3 This report contains a description of the things done by the office-holder in the period from 12 January 2019 to 11 June 2019 and should be read in conjunction with the Liquidator's previous annual progress reports.
- 2.4 References in this report to rules and sections are, unless expressly provided otherwise, respectively references to the rules of the Insolvency (England & Wales) Rules 2016 and to sections of the Insolvency Act 1986.

### **3. PROGRESS OF THE LIQUIDATION**

- 3.1 The only realisation in the period was a minimal amount of bank interest. The Liquidator has been reviewing and adjudicating on creditors' claims and paying a dividend to preferential and unsecured creditors.

#### *Unrealised Assets*

- 3.2 There are no assets which remain to be realised.

## **HORIZON HEALTH CHOICES LIMITED - IN LIQUIDATION**

### **4. OUTCOME FOR CREDITORS**

#### *Secured Creditors*

- 4.1 There are no secured creditors in this matter.

#### *Preferential Creditors*

- 4.2 It was estimated that there were preferential creditors of £16,660 in respect of arrears of wages and holiday pay. Claims received and agreed to date total £17,725.88. The preferential creditors were paid in full on 21 February 2019.

#### *Prescribed Part pursuant to Section 176A of the Insolvency Act 1986*

- 4.3 Under Section 176A of the Act a Liquidator is required to set aside a proportion of the realisations for unsecured creditors where there is a secured creditor who holds a qualifying floating charge created on or after 15 September 2003. This is known as the Prescribed Part.
- 4.4 As there are no qualifying floating charges registered at Companies House, the Prescribed Part does not apply in this matter.

#### *Unsecured Creditors*

- 4.5 The unsecured creditors were estimated at £433,519. Claims totalling £532,592 were received from 101 unsecured creditors; of these the total amount of £67,571 was rejected and the balance of £447,295 were agreed. On 3 May 2019 a first and final dividend of 12.9p in the £ was declared on agreed unsecured claims.
- 4.6 In accordance with Rule 14.36 of the Insolvency (England & Wales) Rules 2016 the Liquidator confirms that that no further dividend will be declared as the funds realised have already been distributed or used for paying the expenses of the Liquidation.

### **5. LIQUIDATOR'S REMUNERATION, DISBURSEMENTS AND EXPENSES**

#### *Remuneration*

- 5.1 The basis upon which the Liquidator charges remuneration is treated as having being fixed on the same basis as the former administrator. This was agreed by creditors in the preceding administration by resolution obtained by correspondence dated 22 February 2017. Therefore, creditors agreed that remuneration may be drawn based on the time spent by the Liquidator and his staff in attending to matters arising in the Liquidation, plus VAT and disbursements.
- 5.2 The Liquidator's time costs incurred since the last progress report amounts to £10,920.00 and are shown in more detail in Appendix 2. This represents 49.6 hours at an average hourly rate of £220.16. Time has been mainly spent on Creditors; below is further guidance on the work involved for each category:

<b>Category</b>	<b>Description of work undertaken</b>
Admin & Planning	Dealing with Statutory reporting and filing requirements, including the annual and final progress reports to creditors and HMRC returns; maintenance of records & files, case strategy and reviews. Undertaking the necessary closure formalities.

## HORIZON HEALTH CHOICES LIMITED - IN LIQUIDATION

Creditors	Time has been incurred liaising with creditors in relation to claims submitted in the Liquidation, reviewing claims and requesting further information as necessary; adjudicating on the claims to enable a distribution to be made to both preferential and unsecured creditors. Once claims have been adjudicated on to accept and/or reject, undertaking the correct dividend distribution procedure.
-----------	--

- 5.3 The Liquidator's total time costs to date since the commencement of the Liquidation are £16,067.50. This represents 74.8 hours at an average hourly rate of £214.81.
- 5.4 The Liquidator has drawn remuneration of £12,236 since the date of the last progress report.
- 5.5 A copy of 'A Creditors' Guide to Liquidators' Fees' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set is available at <http://www.lucasjohnson.co.uk/downloads/fee-guides/>. Alternatively, if you require a hard copy of the Guide, please contact the Liquidator's office.

### *Disbursements*

- 5.6 Disbursements incurred by the Liquidator are split into two categories:
- Category 1 disbursements are items of specific expenditure that are directly related to the case, where exact costs can be ascertained and recharged without profit, and are usually referable to an independent external supplier's invoice.
  - Category 2 disbursements are additional items of incidental expenditure that relate to the estate but are either not directly attributable, or include an element of shared or allocated cost and which are based on a reasonable method of calculation. These have been previously approved by creditors by resolution obtained by correspondence.
- 5.7 No Category 1 disbursements have been incurred or recharged in the period.
- 5.8 Category 2 disbursements incurred are shown at Appendix 2. As required by Statement of Insolvency Practice Number 9, a schedule of the Liquidator's charge out rates and disbursement charging policies is shown at Appendix 3.
- 5.9 Since the last progress report, Category 2 disbursements of £3,220 plus VAT have been drawn.

### *Expenses*

- 5.10 Details of the Liquidator's expenses paid since the last progress report are shown on the receipts and payments account at Appendix 1 and set out below:

Expense Incurred	Name of provider	Balance b/fwd (£)	Amount incurred (£)	Amount discharged (£)	Balance Outstanding (£)
Statutory Advertising	EPE Reynell	-	70.00	70.00	-



## **HORIZON HEALTH CHOICES LIMITED - IN LIQUIDATION**

### **6. CREDITORS' RIGHTS**

- 6.1 In accordance with Rule 18.9 a secured creditor, or an unsecured creditor with either the concurrence of at least 5% in value of the unsecured creditors or the permission of the court has the right to make a request in writing to the Liquidator for further information about remuneration or expenses set out in this progress report. If no response is received within 14 days any creditor has the right to apply to court within the subsequent 21 day period for the court to make such order as it thinks just.
- 6.2 In accordance with Rule 18.34, any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors or the permission of the court, may, where it is believed the basis or quantum of remuneration or expenses charged by the Liquidator are, in all the circumstances, excessive or inappropriate, apply to the court within the prescribed period for an order adjusting the remuneration or expenses.

**Kevin Lucas**  
**Liquidator**

**11 June 2019**

**Horizon Health Choices Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 12/01/2019 To 11/06/2019 £	From 12/01/2018 To 11/06/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	1.33	31.68
Uncertain	Book Debts	NIL	NIL
	Insurance Refund	NIL	675.30
100,680.19	Transfer from Administration	NIL	100,680.19
		1.33	101,387.17
	COST OF REALISATIONS		
	Administrators Fees	2,597.50	2,597.50
	Liquidators Disbursements	3,220.00	3,220.00
	Liquidators Fees	12,236.42	15,631.42
	Statutory Advertising	70.00	147.10
	VAT Irrecoverable	3,624.78	4,319.20
		(21,748.70)	(25,915.22)
	PREFERENTIAL CREDITORS		
(6,041.00)	Employee Arrears & Hol Pay	5,282.60	5,282.60
	HM Revenue & Customs - PAYE/NIC	3,762.48	3,762.48
(10,619.00)	RPO Holiday Pay	8,706.20	8,706.20
		(17,751.28)	(17,751.28)
	UNSECURED CREDITORS		
(1,801.00)	Employees Compensatory Notice Pay	NIL	NIL
(70,087.51)	HM Revenue & Customs	13,034.32	13,034.32
(42,424.00)	RPO Redundancy & Compensatory Notice	3,590.83	3,590.83
(319,206.88)	Trade & Expense Creditors	41,095.52	41,095.52
		(57,720.67)	(57,720.67)
(349,499.20)		(97,219.32)	NIL
	REPRESENTED BY		
			NIL

Note:

# Time Entry - SIP9 Time & Cost Summary

H0033 - Horizon Health Choices Limited  
All Post Appointment Project Codes  
From: 12/01/2019 To: 11/06/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.70	0.00	5.70	6.80	15.20	2,907.50	191.28
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	5.10	0.00	26.50	2.80	34.40	8,012.50	232.92
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>7.80</b>	<b>0.00</b>	<b>32.20</b>	<b>9.60</b>	<b>49.60</b>	<b>10,920.00</b>	<b>220.16</b>
<b>Total Fees Claimed</b>						<b>6,236.42</b>	
<b>Total Disbursements Claimed</b>						<b>3,290.00</b>	

# Time Entry - SIP9 Time & Cost Summary

## Category 2 Disbursements

H0033 - Horizon Health Choices Limited  
From: 12/01/2019 To: 11/06/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
12/01/2019	Photocopying and Stationery: Postage and stationery 161 * £10	Category 2	1,610.00
12/01/2019	Photocopying and Stationery: Photocopying and stationery cost - 10 x 124 = £1,240	Category 2	1,240.00
Total			2,850.00

## **APPENDIX 3 – OFFICE HOLDER'S FEES AND DISBURSEMENTS POLICY**

### **Fees based on Time Properly Given and the Estimation of Fees**

Each member of staff involved with the case will time charge on an individual basis. The hourly cost of each member of staff shall be calculated in accordance with their experience and resultant grade within the practice.

### **Recording of Fees**

Time is formally recorded in prescribed categories in units of 6 minutes. All units of time properly spent, shall be recorded on a formal time management system and retained throughout appointment, irrespective of the basis of fees.

### **Charge Out Rates**

A table of current hourly charge out rates is provided below:

<b>Charges for usual cases</b>	<b>(£)</b>
<b>Partner/Director/Consultant</b>	<b>350</b>
<b>Manager/Senior Manager</b>	<b>250-275</b>
<b>Assistant Manager</b>	<b>225</b>
<b>Administrator/Senior Administrator</b>	<b>150-200</b>
<b>Cashier<sup>(#)</sup></b>	<b>100</b>
<b>Junior and Support Staff</b>	<b>100</b>

A table of hourly charge out rates prior to 31 December 2015 is provided below:

<b>Charges for usual cases</b>	<b>(£)</b>
<b>Partner/Director/Consultant</b>	<b>300</b>
<b>Manager/Senior Manager</b>	<b>200-250</b>
<b>Assistant Manager</b>	<b>190</b>
<b>Administrator/Senior Administrator</b>	<b>125-175</b>
<b>Cashier<sup>(#)</sup></b>	<b>75</b>
<b>Junior and Support Staff</b>	<b>75</b>

(#) Please note that time charged by our cashiers relates only to accounting matters relevant to the case.

The basis upon which the Office Holder determines the appropriate charge out rate on the complexity of the case is detailed in the respective independent creditors' guides to fees, available to download from our company website or by email from this office.

The Office Holder reserves the right to uplift both the hourly rates and category 2 disbursements periodically without further recourse to the creditors. By law, such increases must be disclosed to creditors within each statutory report. Where such increases affect the total fees incurred and take these over the totality of any fee resolution proposed previously, an additional fee resolution will be sent to creditors for their consideration.

### **Support Staff**

In an effort to minimise costs to the case, it is necessary to use support staff to undertake certain matters. Support staff time is charged in the same manner as technical staff on the rates outlined above.

### **VAT**

Services provided by Insolvency practitioners are subject to VAT, except when acting as Nominee or Supervisor of an estate.

Our fees will be subject to VAT at the appropriate rate.

Where the case is not registered for VAT, VAT shall be shown as an irrecoverable expense of the estate.

### **Expenses and Disbursements**

Every case dealt with will incur expenses in addition to fees. These expenses will often also be referred to as disbursements.

Expenses will cover a number of areas, such as advertising, insolvency practitioner insurance and legal fees.

Where the Office Holder or his firm pays these out of their own funds (e.g. the firm's office account) these will be classed as Disbursements. The Office Holder is required to explain the amount and nature of such disbursements whenever a formal abstract of accounts is produced.

Regulations require that we separate Category 1 and 2 disbursements for your information. An explanation of which is as follows:

Category 1 Disbursements:

Category 1 disbursements are expenses directly attributable to the case, where exact costs can be ascertained and recharged without profit. These can, but are not limited to, include insolvency bonds, advertising, company searches, post redirection orders, postage, external room hire, external storage as well as public transport and accommodation costs incurred by staff whilst attending to the administration of the estate.

Category 2 Disbursements

Category 2 disbursements are additional overheads that relate to the estate but are either not directly attributable to it, or the exact cost is not ascertainable and therefore cannot be precisely recharged. These expenses include, inter alia, stationery, photocopying and storage costs.

Any authorised category 2 disbursements which have been charged shall be shown in the statutory abstract of accounts.

The following is a current schedule of category 2 disbursements which may (\*) be charged by Lucas Johnson

- Mileage shall be recharged at 50pence per mile;
- Storage of books and records at £30 per box per annum;
- Fixed charge to cover all and any circulars/correspondence at £10 per relevant party (creditors, employees, directors, members) per annum;
- Internal meeting room (where required) charged at £50 per hour or part thereof.

(\*) Lucas Johnson does not ordinarily recover all category 2 disbursements, but reserves the right to do so, where such disbursements are substantial and appropriate sanction has been obtained.

The following items of expenditure will normally be treated as general office overheads by the Office Holder and will not be charged to the case:

- Telephone and facsimile;
- Printing and photocopying;
- Stationery;
- Email addresses or telephone numbers set up and used exclusively for the case;
- Destruction of boxes

**Code of Ethics**

I am required to advise that I am bound by the Code of Ethics of my regulator, ICAEW. The Code of Ethics can be located directly from the ICAEW at <https://www.icaew.com/membership/regulations-standards-and-guidance/ethics/code-of-ethics-d>