

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company Horizon Health Choices Limited	Company number 05819620
In the Manchester County Court (full name of court)	Court case number 3177 of 2016

(a) Insert full
name(s) and
address(es) of
administrator(s)

I (a)
Kevin Lucas
Lucas Johnson Limited
32 Stamford Street
Altrincham
Cheshire
WA14 1EY

attach a copy of my proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 7 February 2017

Signed



Administrator

Dated

07/02/17

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

Kevin Lucas
Lucas Johnson Limited
32 Stamford Street
Altrincham
Cheshire
WA14 1EY

DX Number

0161 929 8666

DX Exchange



A27

A60ENMZ4
16/02/2017
COMPANIES HOUSE

#11

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When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

**Administrator's Proposals to Creditors pursuant to paragraph 49 of Schedule B1 of the
Insolvency Act 1986**

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

03 FEBRUARY 2017

CONTENTS

- 1. Statutory Information**
- 2. Introduction**
- 3. Background**
- 4. Purpose of Administration**
- 5. Progress of the Administration**
- 6. Estimated Financial Position**
- 7. Administrator's Remuneration and Disbursements**
- 8. Prescribed Part**
- 9. Estimated outcome for creditors**
- 10. Director's Conduct**
- 11. EC Regulation**
- 12. End of the Administration**
- 13. Administrator's Proposals**
- 14. Meeting of Creditors**

Estimated Statement of affairs as at 14 December 2016

Appendix 1

Schedule of Creditors

Appendix 2

Receipts and Payments account

Appendix 3

SIP 9 Time Analysis Pre and Post Appointment

Appendix 4

Administrator's charge out rates and Category 2 disbursements

Appendix 5

Administrator's Statement of Pre-administration Costs

Appendix 6

Summary of Time Costs and Expenses

Appendix 7

Administrator's Fee Estimate

Appendix 8

1. STATUTORY INFORMATION

Name of Administrator	Kevin Lucas
Date of appointment	14 December 2016
Appointed by.	The Directors
Court reference number	Manchester County Court 3177 of 2016
Company name	Horizon Health Choices Limited
Registered number	05819620
Date of incorporation	17 May 2006
Any other trading name	N/a
Registered office	32 Stamford Street, Altrincham, Cheshire, WA14 1EY,
Former registered office	Gilbert Hitchcock House,21 Kimbolton Road,Bedford Health Village,Bedford,MK40 2AW
Principal trading address	Gilbert Hitchcock House,21 Kimbolton Road,Bedford Health Village,Bedford,MK40 2AW

Directors	Name	Appointed	Resigned
	Dr Murari Agrawal	18/05/2007	
	Dr John Clive Binns	18/05/2007	
	Dr Vidya Das	18/05/2007	
	Dr John Goulding	04/04/2015	
	Dr Sarah Hood	30/03/2015	
	Dr Stephen Robert Jones	18/05/2007	
	Dr Subhash Kanungo	18/05/2007	
	Dr Tariq Hussain Khokher	01/04/2011	
	Dr Edwina Kruszezwska	10/09/2012	
	Dr Parshottam Naran Lathia	18/05/2007	
	Dr Giles Limond	13/03/2015	
	Lindsay Mackenzie	10/04/2007	
	Janice Mary Potter	18/05/2007	
	Dr Chidambaranathan Ramanathan	08/03/2012	
	Dr John Rochford	31/03/2015	
	Dr Simon Rogers	23/03/2015	
	Dr Alexander Smallwood	23/03/2015	
	Dr Navita Srivastava	16/03/2015	
	Dr Marcus James Thomas	18/05/2007	
	Dr Janet Mair Tredget	18/05/2007	
	Dr Anna Rita Ungaro	18/05/2007	

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

Page 4

Dr Peter Stephen Wilkinson 18/05/2007
Deborah Williams 01/10/2012

Company Secretary: N/a

Shareholders

Murari Agrawal
Altaf Ali
Vidya Das
Alexander Smallwood
John Rochford
Sarah Hood
Simon Rogers
John Binns
Peter Wilkinson
Parshottam Lathia
Navita Srivastava
Janice Potter
Subhash Kanungo
Janet Tredget
Marcus Thomas
Anna Ungaro
Dr Vidya Das
Stephen Jones
Lindsay Mackenzie
Alexander Goulding
Tariq Khokher
Chidambaranathan Ramanathan
Edwina Kruszezwska
Deborah Williams

10 Ordinary £1 shares are held by each individual shareholder

2. INTRODUCTION

- 2.1 Kevin Lucas was appointed Administrator of Horizon Health Choices Limited ("the Company" or "Horizon") on 14 December 2016 by the The Directors pursuant to Paragraph 22 of Schedule B1 of the Insolvency Act 1986 ("the Act")
- 2.2 The Administrator acts as an officer of the court and as an agent of the Company without personal liability
- 2.3 These proposals are issued pursuant to paragraph 49 of Schedule B1 of the Insolvency Act 1986 to inform creditors about the circumstances leading up to the appointment of the Administrator and the steps taken by him to date
- 2.4 Creditors of the Company are invited to consider these proposals and vote on the resolutions put forward at the meeting of creditors by correspondence convened for 22 February 2017

3. BACKGROUND

- 3.1 Horizon was set up to be an independent healthcare provider that supports the NHS in delivering community-based patient services across the Bedfordshire area
- 3.2 It was founded in 2006 and covered at its peak approximately 25 GP practices and a combined patient list of over 170,000 patients
- 3.3 The idea of Horizon was to empower clinicians to lead the services they provided whilst giving patients greater choice and convenience with, for example, access to appointments at evenings and weekends
- 3.4 The specific and particular services for which local GP's could recommend Horizon included
- Chronic Pain
 - Chronic Fatigue
 - Dermatology
 - Health & wellbeing
 - Musculoskeletal
 - Warfarin Clinic
 - Non-Obstetric Ultrasound
 - ENT
 - Psychological therapy
- 3.5 As time went by Horizon expanded to provide caretake roles for specific surgeries as one of the problems that ultimately contributed to the Company's financial difficulties
- 3.6 As the number of GP's has fallen nationally, surgeries within the Bedfordshire area struggled to cope with providing sufficient cover for their patients and Horizon assisted in providing cover for the short term
- 3.7 However, providing cover often involved providing locums who are far more expensive than permanent GP's attached to a surgery
- 3.8 Over the same period all NHS services have seen an increase in workload therefore requiring additional cover at a time when funding was not rising to meet this additional need

- 3 9 Contracts the Company were being awarded were reducing in value in real terms yet professionally the directors of the Company, who were all local GP's, were obliged by the GMC to make the care of patients their first concern
- 3 10 In mid-2016 the Company re-examined its financial position and prepared forecasts for the coming 12 months and concern was expressed at the medium term viability for the Company, however trading continued as a few key events in the coming months would direct whether or not the Company's financial position would be as forecast or worse
- 3 11 In late 2016 it became clear that the financial position was not improving and the business had no future The board of directors sought advice from Lucas Johnson Limited on the current situation
- 3 12 The advice received was that the Company should be brought to a close in the most appropriate way In December 2016 the decision was then take to place the Company into Administration to enable the quickest possible orderly wind down of the Company's affairs and for control to be passed over to a licensed professional before any further liabilities accrued

4 PURPOSE OF ADMINISTRATION

- 4 1 The purpose of an Administration is to achieve at least one of the following objectives
- a) rescuing the company as a going concern, or
 - b) achieving a better result for the Company's creditors as a whole than would be likely if the company were wound up (without first being in Administration), or
 - c) realising property in order to make a distribution to one or more secured or preferential creditors
- 4 2 The Administrator concluded that the first objective could not be achieved as following a review of the Company's affairs it was determined that the Company could not continue to trade without significant funding and therefore rescuing the Company as a going concern was not possible
- 4.3 The Administrator considered that purpose b) could be achieved as, although the business could not be sold as a whole or as a going concern, it would be likely that there would be a better result for the Company's creditors as a whole than would have been possible should the Company have been wound up as significant funds are expected to be realised from the sale of the Company's assets and recoveries from other assets, namely, book debts and cash held at bank
- 4 4 The Administrator also considered objective c) could also be achieved as sufficient assets could be realised that would lead to a distribution to preferential creditors
- 4 5 In the event that purpose b) cannot be fulfilled then purpose c) will be pursued by a distribution being made to the preferential creditors

5. PROGRESS OF THE ADMINISTRATION

- 5 1 Upon appointment, the Administrator's staff attended the Company's premises to collect the Company's records and to ensure the security of the premises and assets
- 5 2 Statutory notices to the creditors and other required parties were issued The employees were formally dismissed, all claims received have been processed and any queries have been addressed accordingly

5 3 The Administrator instructed independent agents, JPS Chartered Surveyors ["the Agents"] to value and the sell the assets of the Company. The Agents are chartered surveyors and regulated by RICS. The Agents attended site with the Administrator's staff and recovered all moveable assets with a view to selling them by either private treaty or auction.

5 4 The Administrator and his staff have also dealt with queries raised in relation to retention and title claims and have also liaised with the Company's landlord with regards to the removal of the residual items at the Company's trading premises.

Furniture, Fixtures & Equipment

5 5 The Company's chattel assets comprise of furniture, fixtures & equipment and have an estimated book value of £52,000. The Agents valued these assets on a break up basis in the region of £7,500.

5 6 The Agents will now take steps to realise these assets for the benefit of the Company's creditors generally.

Book Debts

5.7 According to the Company records, book debts with a book value of £223,008 are estimated by the Administrator to realise £55,752. A general write off provision of 75% has been applied to the debts as the collectability of the same is currently uncertain. The Administrator has taken steps to recover these debts. However, to date, no recoveries have been made.

Cash at Bank

5.8 At the date of Administration it was estimated that there was approximately £50,000 held in the Company's bank account with National Westminster Bank. Funds amounting to £133,784 have been received by the Administrator which represented the credit balance held on the account at the date of Administration. No further funds are expected.

Receipts and Payments Account

5 9 A receipts and payments account is attached at Appendix 3.

6. STATEMENT OF AFFAIRS

6 1 The Administrator has requested that the directors provide him with an Estimated Statement of Affairs, however this has yet to be received.

6 2 Attached at Appendix 1 are details of the estimated financial position as at 14 December 2016 together with a list of the Company's creditors at Appendix 2.

7. ADMINISTRATOR'S REMUNERATION AND DISBURSEMENTS

Statement of Pre Administration Costs

7 1 All work carried out pre appointment was pursuant to an agreement between the proposed Administrator and the directors of the Company dated 7 December 2016. The agreement provides for the payment of the Administrator's fees on a time cost basis and discharge of expenses incurred in relation to the case.

- 7.2 Total pre appointment time amounts to £5,015 This represents 24 90 hours at an average hourly rate of £201 41
- 7.3 Payment of Pre Administration costs as an expense of the Administration is subject to approval under Rule 2.67A(3) of the Insolvency Rules 1986, and not part of the proposals requiring approval under paragraph 53 of Schedule B1 of the Act.
- 7.4 These pre appointment costs are unpaid In order to provide sufficient information to consider the approval of the pre-administration costs, details of the time spent and the staff grade is provided at Appendix 4 together with a pre appointment time costs summary at Appendix 6
- 7.5 The costs were incurred in respect of,
- A review of the business,
 - Advising on the process of the Administration,
 - Assistance with placing the Company into Administration,
 - Anything else deemed necessary to protect the Company's assets
- 7.6 It is confirmed that the Administrator is seeking approval to recover the unpaid pre appointment costs and a resolution in respect of this approval is contained on Form 2 25B
- 7.7 In addition to the Administrators pre-appointment time costs, the following expenses have been incurred by the Administrator

Expense Incurred	Name of provider	Amount incurred (£)	Amount discharged (£)	Balance Outstanding (£)
Court Fee	HMCTS	50 00	Nil	50 00

Post Appointment Costs

- 7.8 Creditors are required to approve Post Administration remuneration under Rule 2 106 of the Insolvency Rules 1986 A resolution in respect of this approval is contained on Form 2 25B
- 7.9 It is proposed that the basis upon which the Administrator's remuneration be fixed is by reference to time properly given by him and his staff in attending to matters arising in the Administration
- 7.10 In order to assist creditors, details of the fees that are likely to be incurred in the matter are attached at Appendix 8
- 7.11 Total Administrator's time costs to date are £14,832 50 This represents 78 10 hours at an average hourly rate of £189.92 These costs incurred were in respect of administration and planning, creditor queries and realisation of assets
- 7.12 Disbursements incurred by the Administrator are split into two categories Category 1 disbursements are items of specific expenditure that are directly related to the case and are usually referable to an independent external supplier's invoice All such items are charged to the case as they are incurred Category 2 disbursements are items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation Category 2 disbursements require creditors' approval, for which approval is also being sought with the proposals.

7.13 Category 2 disbursements incurred to date are shown at Appendix 4

7.14 In addition to the Administrator's time costs the following expenses have been incurred by the Administrator:

Expense Incurred	Name of provider	Amount Incurred (£)	Amount discharged (£)	Balance Outstanding (£)
Statutory Advertising	Courts Advertising Limited	72.00	Nil	72.00
Specific Bond	Marsh	350.00	Nil	350.00
Travel	M6 Toll Charge	18.32	Nil	18.32
Parking	Bedford Borough Council	2.80	Nil	2.80

7.15 The Agents have yet to be determined. Their costs will be based on the time properly incurred and as a percentage on the assets realised

7.16 A schedule of the Administrator's charge out rates and disbursements is shown at Appendix 5.

7.17 Creditors are assisted in making their decision upon the remuneration of the Administrator by the Creditors Guide to Administrators Fees. This is available to view or download at <http://www.lucasjohnson.co.uk/downloads/fee-guides/>. Alternatively, if you require a hard copy of the Guide, please contact the Administrator's office accordingly.

8. PRESCRIBED PART

8.1 Under Section 176A of the Act an administrator is required to set aside a proportion of the realisations for unsecured creditors where there is a secured creditor who holds a qualifying floating charge created on or after 15 September 2003. This is known as the Prescribed Part.

8.2 As there are no qualifying floating charges registered at Companies House, the Prescribed Part does not apply in this matter.

9. ESTIMATED OUTCOME FOR CREDITORS

Outcome for Secured Creditors

9.1 There are no secured creditors in this matter.

Outcome for Preferential Creditors

9.2 It is estimated that there are preferential creditors of £16,660 in respect of arrears of wages and holiday pay.

9.3 It is anticipated that there will be sufficient funds in order to make a distribution to preferential creditors.

Outcome for Unsecured Creditors

9.4 It is estimated that there are unsecured creditors of £433,519.

- 9 5 At this stage, it appears likely that there will be sufficient realisations in order to make a distribution to unsecured creditors

10. DIRECTORS CONDUCT

- 10 1 The Administrator has an obligation to investigate the affairs of the Company prior to his appointment and both report his findings about the directors conduct to the Insolvency Service and consider whether right(s) action may be taken against third parties to increase the returns to creditors
- 10.2 The Administrator of the Company is required by best practice guidance to make enquiries of creditors as to whether they wish to raise any concerns regarding the way in which the Company's business has been conducted prior to the commencements of the administration, or wish to bring to the attention of the administrator any potential recoveries for the estate. If you would like to bring any such issues to the Administrator's attention please do so in writing. This request for information is standard practice and does not imply any criticism or cause of action against any person concerned in the management of the Company's affairs
- 10 3 Any information provided to the Administrator will be considered during the investigation into the affairs of the Company. Creditors will find attached to this report a questionnaire that may be completed and returned to the Administrator

11. EC REGULATION

- 11 1 It is the Administrator's opinion that the EC Regulation on Insolvency Proceedings 2000 applies and these proceedings are main proceedings as defined in Article 3 of the regulation. The centre of main interest of the Company is in England

12. END OF THE ADMINISTRATION

- 12 1 Once the Administration is concluded it is necessary for the Administrator to exit the Administration using one of the routes set down in paragraphs 76 to 84 of Schedule B1 of the Act.
- 12 2 It is believed that placing the Company into Creditors' Voluntary Liquidation is the most likely outcome as the Administrator envisages there will be sufficient funds available to make a distribution to unsecured creditors
- 12 3 The Administrator does not have a general power to make a distribution to unsecured creditors and may only do so if the Court grants permission. However, no such permission is required within a Creditors' Voluntary Liquidation
- 12 4 Where the Company does exit Administration into Creditors' Voluntary Liquidation it is proposed the Administrator would act as Liquidator. In accordance with Paragraph 83(7) of Schedule B1 of the Act and Rule 2.117A(2)(b) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed liquidator, provided the nomination is made before these proposals are approved.
- 12 5 However, should it transpire that there are insufficient assets in order to make a distribution to unsecured creditors, as soon as the Administrator is satisfied that his duties have been discharged and the purpose of the Administration has been achieved, the Administrator proposes to move the Company to dissolution pursuant to Paragraph 84 of Schedule B1 of the Act. The Administrator's appointment will terminate upon the registration of the prescribed

form at Companies House and the Company will be automatically dissolved at the end of three months.

- 12.6 Once the Administration is concluded it is necessary for the Administrator to be released from liability in respect of any actions of his during the Administration under Paragraph 98 of Schedule B1 of the Act.
- 12.7 The Company may only remain in Administration for a period of 12 months and whilst it is not anticipated that the Administration will exceed this, should it transpire that the Administrator is unable to finalise the Administration within a year, the Administrator's term of office may be extended by a court order for a specified period or by consent of the creditors for a period not exceeding six months. Therefore, it may become appropriate to seek the consent of the creditors to extend the period of the Administration.

13. ADMINISTRATOR'S PROPOSALS

- 13.1 It is proposed that the administrator remains in office until such a time that his statutory duties as required in relation to this matter have been concluded.
- 13.2 That the Administration is concluded at a time the Administrator sees fit by either
- a) filing the necessary returns at Court and the Registrar of Companies to place the company into creditors' voluntary liquidation pursuant to paragraph 83 of Schedule B1 of the Act and that Kevin Lucas be appointed Liquidator, or
 - b) making of an application under Paragraph 79 of Schedule B1 of the Act, following which the Administrator requests that the Company be placed into compulsory liquidation and Kevin Lucas may be appointed Liquidator, if he so desires, or
 - c) filing the necessary returns at Court and with the Registrar of Companies to dissolve the Company pursuant to paragraph 84 of Schedule B1 of the Act.
- 13.3 The Administrator be discharged from all liability pursuant to paragraph 98 of Schedule B1 of the Act upon the Administration ending or the Administrator's appointment ceasing to have effect.
- 13.4 That the Administrator's remuneration be fixed by reference to the time properly given by him and his staff in attending to matters arising in the Administration and, subject to full disclosure to creditors in accordance with Statement of Insolvency Practice 9, the Administrator may draw his remuneration on account as and when funds permit as detailed in the fee estimate at Appendix 8.
- 13.5 That the Administrator be authorised to charge and draw disbursements including Category 2 disbursements in accordance with the firm's policy as set out at Appendix 5 as and when funds permit.

14. MEETING OF CREDITORS

- 14.1 Based on the information currently available, the Administrator considers that the Company has sufficient property to enable a distribution to be made to creditors. Therefore, the Administrator is required to call a creditors' meeting pursuant to paragraph 51 of Schedule B1 of the Act.

- 14.2 However, in accordance with paragraph 58 of Schedule B1 of the Act, the Administrator's proposals will be considered at an initial meeting of the Company's creditors to be held by correspondence. Resolutions to be considered are contained within Form 2.25B – Notice of Conduct of Business by Correspondence
- 14.3 The Administrator must however summon a meeting if requested to do so by creditors whose debts amount to at least 10% of the total debts of the Company. The request must be in the prescribed form (Form 2.21B) and be made within 8 business days of the date of this report, in accordance with Rule 2.37(1) of the Insolvency Rules 1986
- 14.4 Subject to the above, the Administrator will report on the progress of the Administration in approximately six months from the date of appointment or the conclusion whichever is sooner



Kevin Lucas
Administrator

6 February 2017

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

APPENDIX 1 – ESTIMATED STATEMENT OF AFFAIRS AS AT 14 DECEMBER 2016

Insolvency Act 1986

Horizon Health Choices Limited
Estimated Statement Of Affairs as at 14 December 2016

	Book Value £	Estimated to Realise £	£
ASSETS			
Furniture, Fixtures & Equipment	52,000 00		7,500 00
Book Debts	223,008 00		55,752 00
Cash at Bank	133,784 00		<u>133,784 00</u>
			197,036 00
LIABILITIES			
PREFERENTIAL CREDITORS -			
RPO Holiday Pay		10,619 00	
Employee Holiday Pay		6,041 00	
			<u>16,660 00</u>
			180,376 00
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			<u>NIL</u>
			180,376 00
Estimated prescribed part of net property where applicable (to carry forward)			<u>NIL</u>
			180,376 00
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			<u>NIL</u>
			180,376 00
Estimated prescribed part of net property where applicable (brought down)			<u>NIL</u>
			180,376 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors	319,206 88		
Employees Compensatory Notice Pay	1,801 00		
RPO Redundancy & Compensatory Notice Pay	42,424 00		
HM Revenue & Customs	<u>70,087 51</u>		
			<u>433,519 39</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			<u>(253,143 39)</u>
			(253,143 39)
Issued and called up capital Ordinary Shareholders		240 00	
			<u>240 00</u>
TOTAL SURPLUS/(DEFICIENCY)			<u><u>(253,383 39)</u></u>

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

APPENDIX 2 – SCHEDULE OF CREDITORS

Lucas Johnson Limited
Horizon Health Choices Limited
B - Company Creditors

Key	Name	Address	£
CA00	Abacus Stationery & Office Supplies	7 SULLIVAN CLOSE, CLIFTON ROAD, SHEFFORD, BEDFORDSHIRE, SG17 5SG	98 26
CA01	Acculabs Diagnostics UK Ltd	UNIT 12, WYNARD PARK BUSINESS VILLAGE, TEESIDE, TS22 5TB	977 20
CA02	ADAN MEDICAL SERVS	3 TOP FAIR FURLONG, REDHOUSE PARK, MILTON KEYNES, BUCKINGHAMSHIRE, MK14 5FQ	11,200 00
CA03	ADT FIRE AND SECURITY	Customer Accounts, Tyco Park, Grimshaw Lane, Newton Heath, Manchester, M40 2WL	180 00
CA04	Alto Digital	SUMMIT HOUSE, CHERRY COURT WAY, LEIGHTON BUZZARD, BEDFORDSHIRE, LU7 4UH	981 66
CA05	Anglia Cars	125A High Street, Bedford, Bedfordshire, MK40 1NU	80 40
CA06	ANNA STEWART	7 FOSTERHILL ROAD, BEDFORD, MK40 2ES	1,792 00
CA07	ADVANCES LIMITED (CLAIRE YORK)	VISION HOUSE, 3 DEE ROAD, RICHMOND, TW9 2JN	1,848 00
CB00	Bedford Borough Council	Borough Hall, Cauldwell Street, Bedford, MK42 9AP	2,807 58
CB01	BRITISH GAS	Payment Area 60, Camberley, Surrey, GU95 1AW	23 94
CB02	Bedford Hospital NHS Trust	Kempston Road, Bedford, Bedfordshire, MK42 9DJ	9,830 87
CB02	Central Bedfordshire Council	PRIORY HOUSE, MONKS WALK, CHICKSANDS, SHEFFORD, BEDFORDSHIRE, SG17 5TQ	25 00
CB03	BLAZETECH FIRE PROTECTION	2 Cross Lane Close, Lakenheath, Suffolk, IP27 9HZ	347 50
CB03	Chase Medical	Floor 1, Velocity, Tenter Street, Sheffield, S1 4BY	4,995 00
CB04	BOC - Linde Group	CUSTOMER SERVICE CENTRE, PO BOX 12 PRIESTLEY ROAD, WORSLEY, MANCHESTER, M28 2UT	369 54
CB04	CHESS LTD	BRIDGFORD HOUSE, HEYES LANE, ALDERLY EDGE, CHESHIRE, SK9 7JP	446 34
CB05	Brymill Cryogenic Systems Ltd	26 HAYES VIEW DRIVE, CHESLYN HAY, SOUTH STAFFORDSHIRE, WS6 7EX	137 66
CB05	Circle Clinical Services Ltd	The Enhanced Service Centre, Kimbolton Road, Bedford, MK40 2NT	8,466 64
CB06	British Telecom	81 Newgate Street, London, EC1A 7AJ	102 98
CB06	CLINISCOPE SOLUTIONS LTD	THE PRIORY, CHURCH LANE, CHARLBURY, OXFORDSHIRE, OX7 3PX	2,280 00
CB07	Collett Hulance	40 KIMBOLTON ROAD, BEDFORD, BEDFORDSHIRE, MK40 2NR	798 00
CB08	Community Health Partnerships	E03 RECEIVABLES F509 SHARED BUSINESS SERVICES, PHOENIX HOUSE, TOPCLIFFE LANE, WAKEFIELD, WF3 1WE	11,231 32
CB09	Care Quality Commission	T70 RECEIVABLES F179, SHARED BUSINESS SERVICES, PHOENIX HOUSE, TOPCLIFFE LANE, WAKEFIELD, WF3 1WE	0 00
CB10	CSR DIGITAL LTD	24 DARIN COURT, CROWNHILL, MILTON KEYNES, MK8 0EL	34 04
CB11	Clinical Ultrasound Consulting	44 CLIFTON ROAD, WOKINGHAM, RG41 1NB	4,572 40
CC00	CHRIS ASHWORTH LANDSCAPE GARDENER	19 THE RIDGEWAY, BEDFORD, MK41 8ET	45 00
CD00	DENE HEALTHCARE Ltd	4-7 GATEWAY DRIVE, YEADON, LS19 7XY	618 18
CD01	DR TG INSKIP & DR R NORRIS	THE MANOR HOUSE, THURLEIGH ROAD, MILTON ERNEST, BEDS, MK44 1RF	3,179 16

Signature _____

Lucas Johnson Limited
Horizon Health Choices Limited
B - Company Creditors

Key	Name	Address	£
CD02	DR K G Neelagin	78 Putnoe Lane, Bedford, MK41 9AF	18,000.00
CD04	Dr Soon Lim	101 RAGLAN GARDENS, WATFORD, HERTFORDSHIRE, WD19 4LJ	3,603.60
CE00	EE	TRIDENT PLACE, MOSQUITO WAY, HATFIELD, HERTFORDSHIRE, AL10 9BW	0.16
CE01	eLearning 247	THE WHEELHOUSE, BOND'S MILL ESTATE, STONEHOUSE, GLOUCESTERSHIRE, GL10 3RF	850.00
CE02	ESSJAY MEDICAL LTD	THE OVENS, HIGH STREET, BLUNHAM, BEDFORDSHIRE	552.50
CE03	Evergood Associates Limited	Evergood House, The Chase, John Tate Road, HERTFORDSHIRE, SG13 7NN	2,941.80
CE04	EVOLVE RESOURCE SOLUTIONS LTD	BUILDING 6A MEADWAY COURT, RUTHERFORD CLOSE, STEVENAGE, HERTS, SG1 2 2EF	32,474.00
CF00	4D DATA CENTRES Ltd	SIRUS 2 122 OYSTER LANE, BYFLEET, SURREY, KT147JU	146.70
CF00	Fairleys Pharmacy Ltd	103 Church Lane, Bedford, MK41 0PW	2,845.80
CF01	FRANCES ROSS	17 BROOK LANE, HARROLD, MK43 7BW	0.00
CG00	GAZPROM ENERGY	Bauhaus, 27 Quay Street, Manchester, M3 3GY	20.86
CH00	HM Revenue & Customs	ICHU, Room BP 3202, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	0.00
CH00	Hempsons, Harrogate	THE EXCHANGE, STATION PARADE, HARROGATE, NORTH YORKSHIRE, HG1 1DY	1,335.60
CH02	Holy Cross Church	355 GOLDINGTON ROAD, BEDFORD, MK41 0DP	895.00
CH03	Houghton Close Surgery	1 HOUGHTON CLOSE, AMPTHILL, BEDFORDSHIRE	1,200.00
CH04	HMRC Enforcement Office	Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	70,087.51
CI00	Iuvo Limited	6 Windsor Court, Clive Road, Redditch, Worcs, B97 4BT	720.00
CI00	JMEDICAL	48 THE GLEBE, CLAPHAM, BEDS, MK416GA	768.00
CI01	Jungle Networks Ltd	BERKHAMSTED HOUSE, 121 HIGH STREET, BERKHAMSTED, HERTFORDSHIRE, HP4 2DJ	53.27
CK00	KAYS CHEMIST	108 BROMHAM ROAD, BEDFORD, BEDFORDSHIRE, MK40 2QH	758.96
CK01	Kempston Town Council	COUNCIL OFFICE, 104 BEDFORD ROAD, KEMPSTON, BEDFORDSHIRE, MK42 8BG	495.00
CK02	Kiddivouchers	11-16 CHESTNUT COURT, JILL LANE, SAMBOURNE, B96 6EW	256.11
CK03	KA Facilities	King's House, 245 Ampthill Road, BEDFORD, MK42 9AZ	727.20
CK04	DR KIRKHAM & PARTNERS	THE HEALTH CENTRE, SAFFRON ROAD, BIGGLESWADE, BEDS, SG188DJ	857.85
CL00	Laura Collins (ESP)	4 THOR DRIVE, BEDFORD, MK410WP	410.08
CL01	LOCUM MEDS	RBS INVOICE FINANCE LTD, SMITH HOUSE, PO BOX 50, ELMWOOD AVENUE, FELTHAM, MIDDLESEX, TW13 7QD	55,036.00
CM00	MSK CONNECT	10 THE PYGHTLE, TURVEY, BEDFORDSHIRE, MK43 8ED	430.00
CM01	Magpie Medical Ltd	UNIT 1A GRANGE FARM, RYHALL ROAD, GREAT CASTERTON, RUTLAND, PE9 4AR	59.94
CM02	Dr McCann & Partners	PARK END SURGERY, BRIDGEWATER HOUSE, 7 PRINTERS AVENUE, WATFORD, HERTFORDSHIRE, WD18 7QR	2,240.00

Signature _____

Lucas Johnson Limited
Horizon Health Choices Limited
B - Company Creditors

Key	Name	Address	£
CM03	MED TEAM PRIMARY CARE SERVICES	120 Gower Road, Sketty, Swansea, SA9 9BT	239 63
CM04	MGH LOCUMS & INVESTMENTS LTD	17 Finsbury Park Avenue, London, N4 1UW	3,250 00
CM05	Mobile Marketing Group	145-157 ST JOHNS STREET, LONDON, EC1V 4PW	28 93
CM06	Movianto UK Ltd	Progress Park, Bedford, MK42 9XE	4,200 00
CN00	NH MEDICS SERVICES LTD	172 Castle Road, Bedford, Beds, MK40 3SW	7,155 00
CN01	NHS Bedfordshire CCG	06F Receivables L659, Shared Business Service, Phoenix House, Topcliffe Lane, Wakefield	610 83
CN02	NHS Business Services Authority		44,000 00
CN03	NHS Luton and Dunstable Hospital	FINANCE DEPT, LEWSEY ROAD, LUTON, BEDFORDSHIRE, LU4 0DZ	0 00
CO00	OTIS LTD	Chiswick Park, Building 5, Ground Floor, 566 Chiswick High Road, London, W4 5YF	797 28
CP00	PINO CALAFATO	24 TENNYSON AVENUE, HOUGHTON REGIS, DUNSTABLE, LU5 5UQ	285 00
CP01	Pitney Bowes	CUSTOMER PAYMENTS BUILDING 5 TRIDENT PARK, HATFIELD BUSINESS PARK MOSQUITO WAY, HATFIELD, HERTFORDSHIRE, AL10 9UJ	16 74
CP02	Professional Medicine	Rothsay House, 14 Rothsay Place, Bedford, MK40 3PX	8,080 00
CR00	DR RAJARSHI RAHA	7 Voyce Way, Bedford, Bedfordshire, MK42 0WE	3,408 69
CR01	RIG HEALTH CARE RECRUIT	FINANCE DPT, 494 MIDSUMMER BOULEVARD, MILTON KEYNES	3,055 26
CR02	RM MEDICS TA RM GP LTD	TECHNOLOGY HOUSE, AMPHILL ROAD, BEDFORD, BEDFORDSHIRE, MK42 9QQ	19,800 00
CR03	Dr Wallace & Partners	ASPLANDS MEDICAL CENTRE, ASPLANDS CLOSE, WOBURN SANDS, BEDFORDSHIRE, MK17 8QP	1,416 51
CR04	Rothsay Surgery	ROTHESAY HOUSE, 14 ROTHESAY PLACE, BEDFORD, MK40 3PX	5,791 50
CR05	Redundancy Payments Service	PO Box 16685, Birmingham, B2 2LX	60,885 00
CS00	7/7 CLEANING SERVICES	White Cottage, Bushmead Road, Nr Colmworth, Bedfordshire, MK44 2LH	256 15
CS00	SCAN & COLLATE	THE INNOVATION CENTRE, FESTIVAL DRIVE, EBBW VALE, NP238XA	34 00
CS01	SANOFI PASTEUR	PO BOX703, MAIDENHEAD, BERKSHIRE, SL6 1QX	807 96
CS02	Schreuder Health Limited	28A THE HUNDRED, ROMSEY, HAMPSHIRE, SO51 8BW	5,265 00
CS03	DR ALEX SMALLWOOD	14 SHAFTESBURY AVENUE, BEDFORD, MK40 3SA	1,788 35
CS04	St Johns Surgery	16 ST JOHNS STREET, KEMPSTON, BEDFORDSHIRE, MK42 8EP	594 00
CS05	STL Business Communications	Park House,, Station Lane,, Witney,, Oxfordshire, OX28 4LH	189.72
CS06	Surgery express	Broombank Road, Sheepbrdige, Chesterfield, S41 9QJ	289.90
CS07	SWANSTAFF RECRUITMENT LTD	LAKEVIEW WEST, GALLEON BOULEVARD, DARTFORD, KENT, DA2 6QE	2,875 56
CT00	Toddington Medical Centre	LUTON ROAD, TODDINGTON, BEDFORDSHIRE, LU5 6DE	405 00
CT00	289 IMAGING (A MAZENDAME)	17 HOLLAND ROAD, AMPHILL, BEDFORDSHIRE, MK45 2RR	2,222 00

Signature _____

Lucas Johnson Limited
Horizon Health Choices Limited
B - Company Creditors

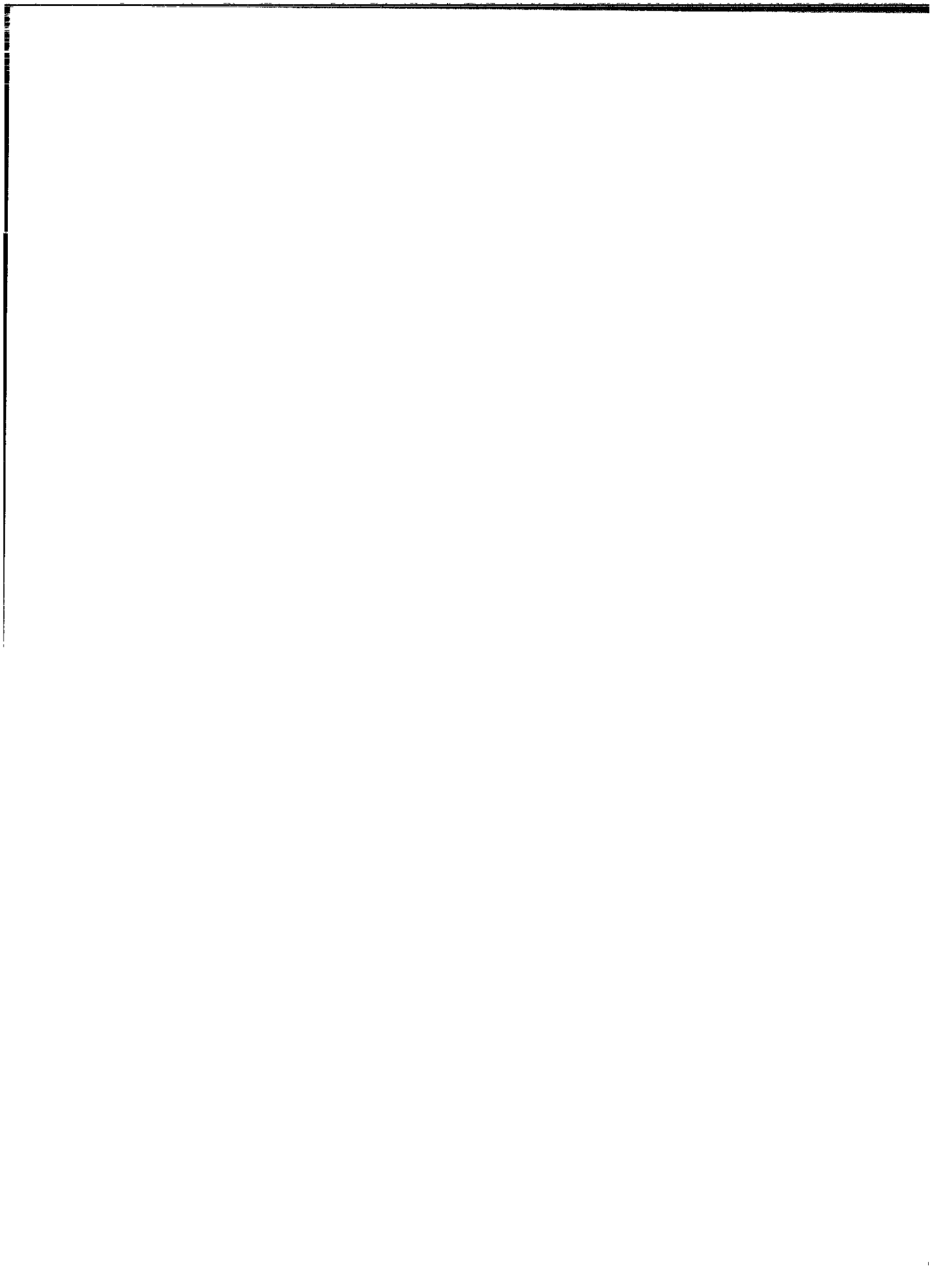
Key	Name	Address	£
CT01	THINK OFFICE DIRECT LTD	FLEWTON END, MILTON ERNEST, BEDFORD, MK441RE	785 18
CW00	Williams Medical Supplies Ltd	CRAIGLAS HOUSE, THE MAERDY INDUSTRIAL ESTATE, RHYMNEY, GWENT, NP22 5PY	4,395 00
CW01	WIREFAST	Winchester House, 19 Bedford Row, London, WC1R 4EB	54 45
CW02	WOOTON VALE HEALTHY LIVING CENTRE	FIELDS ROAD, BEDFORD, MK43 9JJ	570 00
CX00	XENITH	11 - 13 Wakeley Street, London, EC1V 7LT	775 24
CY00	YIS LTD	MILLSTONE COTTAGE, 1 ARCHERS WAY, GREAT PONTON, LINCOLNSHIRE, NG33 5DS	500 00
CY01	YOUR WORLD RECRUITMENT LTD	LEVEL 5, BROADGATE TOWER, 20 PRIMROSE STREET, LONDON, EC2A 2EW	116 90
EB00	Ms Yuliya Baker	52 Fieldfare, Sandy, Bedfordshire, SG19 2UZ	0 00
EB01	Ms Jan Barrett	2 Carlise Close, Sandy, Beds, SG19 1TX	0 00
EB02	Mr John Brockway	6 Lacock Abbey, Bedford, MK41 0TU	0 00
EC00	Ms Jane Carr	41 Chapman Road, Welillingborough, Northamptonshire, CO15 6PT	0 00
EC01	Ms Hannah Currington	111 Dutches Road, Bedford, MK42 0SF	0 00
ED00	Mr Scott Downham	20 Rosecomb, Royston, Hertfordshire, SG8 9FJ	0 00
ED01	Ms Margaret DiCarlo	25 Hartshill, Bedford, MK41 9AL	0 00
EE00	Mr Wayne Eckersley	24 Tennyson Avenue, Houghton Regis, Dunstable, Beds, LU5 5UQ	0 00
EH00	Ms Gill Hodgekinson-Price	4 Sandy Court, Luke Street, Eynesbury, St Neots, Cambridgeshire, PE19 2TW	0 00
EH01	Ms Janet Hodge	24 Fetlock Close, Clapham, Bedford, MK41 6BG	0 00
EN00	Ms Georgina Nash	16 Lodge Road, Sharnbrook, MK44 1JP	0 00
EN01	Mr Robert Neave	26 Kerr Close, Knebworth, SG3 6AB	0 00
ES00	Ms Helen Spilling	Flat 3, 30 Lansdowne Road, Bedford, MK40 2BU	0 00
ES01	Ms Kim Saville	38 Sunderland Place, Shortstown, Bedford, MK42 0FD	0 00
ES02	Ms Karen Soos	9 Earls Holme, Kempston, Bedford, MK42 8PG	0 00
ET00	Mr George Tringham	41 Neville Crescent, Bromham, Bedford, MK43 8JF	0 00
ET01	Ms Caroline Tyres	36 Church Road, Wootton, Bedford, MK43 9HF	0 00
EW00	Ms Susan Watters	70 High Street, Sandy, SG19 1AJ	0 00
EW01	Ms Deb Wright	26 Rivetts Close, Onley, Buckinghamshire, N83 5PB	0 00
EW02	Ms Bridget Williams	13 Moriston Road, Bedford, MK41 7UG	0 00
EZ00	Ms Carmalina Zingariello	26 Rowallan Drive, Bedford, MK41 8AR	0 00

Signature _____

Lucas Johnson Limited
Horizon Health Choices Limited
B - Company Creditors

Key	Name	Address	£
114 Entries Totalling			450,179.39

Signature _____



HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

APPENDIX 3 – RECEIPTS AND PAYMENTS ACCOUNT

Horizon Health Choices Limited
(In Administration)
Administrator's Summary of Receipts & Payments
To 06/02/2017

S of A £		£	£
	ASSET REALISATIONS		
7,500 00	Furniture, Fixtures & Equipment	NIL	
55,752 00	Book Debts	NIL	
133,784 00	Cash at Bank	133,784 57	
			133,784 57
	PREFERENTIAL CREDITORS		
(10,619 00)	RPO Holiday Pay	NIL	
(6,041 00)	Employee Holiday Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(319,206 88)	Trade & Expense Creditors	NIL	
(1,801 00)	Employees Compensatory Notice Pay	NIL	
(42,424 00)	RPO Redundancy & Compensatory Notice	NIL	
(70,087 51)	HM Revenue & Customs	NIL	
			NIL
	DISTRIBUTIONS		
(240 00)	Ordinary Shareholders	NIL	
			NIL
(253,383.39)			133,784.57
	REPRESENTED BY		
	Bank 1 Current		133,784.57
			133,784.57

Note

Kevin Lucas
Administrator

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

APPENDIX 4 – SIP 9 TIME ANALYSIS PRE AND POST APPOINTMENT

Time Entry - SIP9 Time & Cost Summary

H0030 - Horizon Health Choices Limited
All Pre Appointment Project Codes
To 06/02/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	5.90	1.00	0.00	18.00	24.90	5,015.00	201.41
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.90	1.00	0.00	18.00	24.90	5,015.00	201.41
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

H0030 - Horizon Health Choices Limited
All Post Appointment Project Codes
To 06/02/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	14.80	0.00	19.40	34.60	6,875.00	198.70
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.50	5.80	2.20	10.80	19.30	3,690.00	191.19
Investigations	0.00	0.00	0.00	0.50	0.50	50.00	100.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	2.20	1.30	1.20	19.00	23.70	4,217.50	177.65
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.10	21.90	3.40	49.70	78.10	14,832.50	189.92
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary
Category 2 Disbursements

H0030 - Horizon Health Choices Limited
To 06/02/2017

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
15/12/2016	Mileage	140 85
11/01/2017	Mileage	160 00
Total		300 85

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

APPENDIX 5 – ADMINISTRATOR'S CHARGE OUT RATES AND CATEGORY 2 DISBURSEMENTS

Fee Accrual

The Office Holder is the general name for the Insolvency Practitioner dealing with the case affairs
In accordance with the Insolvency Act 1986 and Insolvency Rules 1986, the Office Holder shall charge appropriate fees for dealing with the case affairs

It is usual practice for the agreement of fees to be sought on the basis of time properly incurred in dealing with the case. However on occasion it is necessary to seek agreement of fees as a fixed percentage of assets realised and/or distributions made, or indeed a defined fixed fee.

The precise basis of how fees are to be incurred will be formally given to creditors prior to agreement being sought.

The legal agreement and basis upon which post appointment fees are agreed is determined by the relevant category of creditors, details of which are explained within the respective Independent Creditors' guides to fees.

Unless otherwise advised, fees shall be drawn on account from the case funds as and when realisations allow, subject to agreement.

Estimation of Fees

Under the Insolvency Rules 2015, where an Office Holder wishes to seek the agreement of fees on a time costs basis, he is required to give creditors full details of not only what he believes such fees to be, but what works shall be done in relation to those fees.

Because it is quite difficult to contemplate what a case will involve before appointment, we have gathered information to work out average time required to complete similar work for this type of appointment.

The fee estimate for time costs has been proposed using average data from this review. This forms the basis of our time costs projection.

This forecast is based upon the firm's policy in relation to the projection of fees for this type of insolvency. Calculations have been made using specific details of the case such as the type of realisations, number of creditors and the anticipated duration of the case prior to closure.

Fees Charged on Fixed Fee Basis

Fixed fees are per matter. For example correspondence with creditors may be charged at a fixed rate of £50 per creditor per annum, similarly employees, directors, shareholders may all be charged on a fixed cost basis per annum. Any costs shown for these fees should not usually change from that guide provided.

Fees on a Percentage Basis

Where it is intended that fees be drawn on a percentage basis, for example the realisation of assets, or the distribution of funds, these fees can only be calculated on the amount of funds to be dealt with. This final fee may therefore be lower than that information provided in our guide or indeed not at all.

Contingent Fees

Contingent fees (where applicable) are those which are only payable on the recovery of a windfall and the later distribution to creditors where a dividend can be paid. All contingent fees, whether for the recovery of a windfall or contingent asset are fixed at 20%.

All future distributions are to be charged at 10%, irrespective of whether the initial forecast shows a distribution to be payable.

Fee Basis

In order to simplify information, the basis for post appointment fee shall simply be referred to as our Fee Policy.

Staff

Each member of staff involved with the case will time charge on an individual basis. The hourly cost of each member of

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

staff shall be calculated in accordance with their experience and resultant grade within the practice

In view of the complexity of the work involved, it is not practice policy to use sub contractors, however we reserve the right to do so should the case require. Details of any sub contractor used and the reasons why shall be provided within the respective statutory report SIP 9 detail

VAT

Services provided by Insolvency practitioners are subject to VAT, except when acting as Nominee or Supervisor of an estate

Our fees will be subject to VAT at the appropriate rate

Where the case is not registered for VAT, VAT shall be shown as an irrecoverable expense of the estate

Disbursements

Every case dealt with will incur expenses in addition to fees

Expenses will cover a number of areas, such as advertising, insolvency practitioner insurance and legal fees

Where the Office Holder or his firm pays these out of their own funds (e.g. the firm's office account) these will be classed as Disbursements. The Office Holder is required to explain the amount and nature of such disbursements whenever a formal abstract of accounts is produced

Regulations require that we separate category 1 and 2 disbursements for your information. An explanation of which is as follows

Category 1 Disbursements

Category 1 disbursements are expenses directly attributable to the case, where exact costs can be ascertained and recharged without profit. These can, but are not limited to, include insolvency bonds, advertising, company searches, post redirection orders, postage, external room hire, external storage as well as public transport and accommodation costs incurred by staff whilst attending to the administration of the estate

Category 2 Disbursements

Category 2 disbursements are additional overheads that relate to the estate but are either not directly attributable to it, or the exact cost is not ascertainable and therefore cannot be precisely recharged. These expenses include, inter alia, stationery, photocopying and storage costs

Any authorised category 2 disbursements which have been charged shall be shown in the statutory abstract of accounts

The following are a current schedule of category 2 disbursements which may (*) be charged by Lucas Johnson

- Mileage shall be recharged at 50pence per mile
- Destruction of boxes shall be recovered as a category 1 expense, and
- Storage of books and records at £30 per box per annum
- Fixed charge for the issue of each circular at £10 per relevant party per annum
- Internal meeting room (where required) charged at £50 per hour or part thereof

(*) Lucas Johnson does not ordinarily recover all category 2 disbursements, but reserves the right to do so, where such disbursements are substantial and appropriate sanction has been obtained

The following items of expenditure will normally be treated as general office overheads by the Office Holder and will not be charged to the case

- Telephone and facsimile
- Printing and photocopying
- Stationery
- Email addresses or telephone numbers set up and used exclusively for the case
- Destruction of boxes

Disclosure of Use of Connected Parties

Please note that where it is necessary to use the services of an external agent who is associated to the Office Holder's business by way of common directors and/or shareholders, it is advised by law, that this shown as a category 2 disbursement. Kindly note that no additional profit element will be charged in regard to these services, if applicable. At the

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

effective date of this policy, the Office Holder had no connection with any external agent

Charge Out Rates

A table of current hourly charge out rates are provided below

Charges for usual cases	(£)
Partner/Director/Consultant	350
Manager/Senior Manager	250-275
Assistant Manager	225
Administrator/Senior Administrator	150-200
Cashier ^(#)	100
Junior and Support Staff	100

(#) Please note that time charged by our cashiers relates only to accounting matters relevant to the case

The basis upon which the Office Holder determines the appropriate charge out rate on the complexity of the case is detailed in the respective independent creditors' guides to fees, available to download from our company website or by email from this office

Further, the Office Holder reserves the right to uplift both the hourly rates and category 2 disbursements periodically without further recourse to the creditors. By law, such increases must be disclosed to creditors within each statutory report

Support Staff

In an effort to minimise costs to the case, it is necessary to use support staff to undertake certain matters. Support staff time is charged in the same manner as technical staff on the rates outlined above.

Recording of Fees

Time is formally recorded in prescribed categories in units of 6 minutes. All units of time properly spent, shall be recorded on a formal time management system and retained throughout appointment, irrespective of the basis of fees.

Reporting of Fees

All reports and correspondence detailing fees incurred and indeed drawn will provide the legal basis upon which fees have been incurred and from whom sanction was given in relation to those fees.

Such information shall be contained within statutory progress reports and be in the prescribed form. When providing such a report, under existing insolvency regulations, creditors are able to request further and better particulars of fees and disbursements where they believe further explanation is required.

The exact basis of how requisite members and creditors may request such information will be attached with each statutory progress report subsequently issued.

Code of Ethics

I am required to advise you at the earliest opportunity, that I am bound by the Code of Ethics of my regulator ICAEW.

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

APPENDIX 6 - PRE ADMINISTRATION TIME COSTS SUMMARY

1. OVERVIEW

- 1 1 This overview is intended to provide sufficient information to enable the body responsible for the approval of pre-administration costs to consider the level of those costs in the context of the case

Time costs information

- 1 2 Details of the time spent by each grade of staff prior to the appointment of the administrators and the overall average hourly charge out rate for the pre-administration work are set out at Appendix 4

Overview of work undertaken prior to appointment

- 1 3 The Administrator attended meetings with a director of the Company to undertake a review of the business and to advise on the Administration procedure which included discussions in relation to the process of Administration

Exceptional responsibilities

- 1 4 There were no exceptional responsibilities in respect of the work undertaken prior to the Administrators' appointment

The proposed Administrators' effectiveness

- 1 5 The Administrator was effective as the desired outcome of Administration was achieved

The views of the creditors

- 1 6 The views of creditors as regards pre-appointment costs have not been directly sought until this point

Approval of fees, expenses and disbursements incurred in the period prior to appointment

- 1 7 The Administrator is seeking a resolution in relation to his pre-administration fees on the basis of time properly given by him and his staff in attending to matters arising as disclosed above

- 1 8 The following expenses and disbursements were incurred in the period prior to appointment

Expense Incurred	Name of provider	Amount incurred (£)	Amount discharged (£)	Balance Outstanding (£)
Court Fee	HMCTS	50 00	Nil	50 00

Other professionals employed & their costs

- 1 9 No other professionals were employed by the Office Holders prior to their appointment

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

2. EXPLANATION OF OFFICE HOLDERS' CHARGING AND DISBURSEMENT RECOVERY POLICIES

- 2 1 Lucas Johnson's policy for charging fees and expenses incurred by an Office Holder is attached at Appendix 5
- 2 2 The rates charged by the various grades of staff who may work on a case are shown within that policy

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

APPENDIX 7 - SUMMARY OF TIME COSTS AND EXPENSES

The following narrative should be viewed in conjunction with the Statement of Insolvency Practice Number 9 table for the period of the report attached, and is intended to provide sufficient information to enable the body responsible for the approval of the Administrators fees to consider the level of their fees and expenses in the context of the case.

What work has been done since the Administrator was appointed, why was that work necessary and what has been the financial benefit (if any) to creditors?

Since the Appointment the Administrator and his staff have recovered the cash at bank, pursued the outstanding debtor ledger and also liaised with the Agents to recover and sell the chattel assets

The Administrator will now monitor the book debt collection and also continue to liaise with the Agents regarding the assets sale.

Details of the types of work carried out by the Administrator following appointment are mentioned below:

Administration and Planning	Case Planning Administrative Setup Appointment Notification Maintenance of Records Statutory Reporting
Investigations	SIP 2 Review CDDA Reports Investigating antecedent transactions
Realisation of Assets	Identifying, securing, insuring assets Retention of Title Debt Collection Property, business and asset sales
Trading	Management of Operations Accounting for Trading On-going employee issues
Creditors	Communications with Creditors Creditors' Claims (including employees' and other preferential creditors)

Under the following headings we have explained the specific work that may be undertaken in this case. Not every piece of work has been described in detail, our professional judgement and experience has been used to provide information pertinent to the circumstances of this case. We have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what may be done, why it and what financial benefit (if any) the work has to creditors. Creditors should note, Insolvency, like other financial services, is a heavily regulated area, therefore there is often a significant amount of work that needs to be undertaken where creditors will derive no financial benefit.

The headings used are those set out in Statement of Insolvency Practice number 9. Statements of Insolvency Practice are issued by the bodies that oversee and authorise Insolvency Practitioners. Statements of Insolvency

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

Practice are statements that every Insolvency Practitioner is required to follow

General case administration and planning

The Administrator formulated an appropriate strategy, with the initial help of the directors. This strategy is regularly reviewed and altered if appropriate.

We are required to maintain records to demonstrate how the case is administered and to document the reasons for any decisions that materially affect the case. Costs in this respect will fall under the above heading.

We are also required to produce statutory reports, hold creditor meetings and monitor the financial position on a regular basis. Costs in this respect will also fall under this heading.

There are certain tasks which the Administrator has a statutory obligation to undertake during the Administration. We have notified the various bodies of our appointment, including creditors, and advertised our appointment in the London Gazette.

We have also been preparing our Statement of Proposals, as we are obliged to do, to provide creditors with a detailed explanation of the reasons for the failure of the Company, the progress made during the Administration to date and the work which will be undertaken going forward in order to achieve the Administration's objective.

Investigations

The Administrator will carry out detailed investigation into matters connected with the Company's affairs leading up to the date of the Administration. There are matters which have been brought to their attention and if needed will liaise with the parties involved.

Realisation of assets

The Administrator has to date realised the cash at bank and has taken steps to realise funds from the outstanding debtor ledger and sale of the chattel assets.

Dealing with all creditor claims

Due to the nature of the Company's business and the amounts outstanding to a number of creditors, a significant number of enquiries from the creditors have been received requesting further information in relation to the administration. Dealing with the correspondence and claims submitted is very time intensive and is necessary to keep creditors informed as matters progress.

Time Costs Analysis

An analysis of time costs is attached showing the time spent by each grade of staff on the different types of work involved in the case, and giving the total costs and average hourly rate charged for each work type.

Expenses

Details of the expenses that the Office Holders expect to incur in connection with the work that remains to be done referred to above, as well as expenses that have already been incurred, are set out in the estimate of anticipated expenses attached at Appendix 8.

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

APPENDIX 8 - THE ADMINISTRATORS' FEES ESTIMATE - RULE 2.106(2A)(a) & RULE 2.109AB INSOLVENCY RULES 1986

Further to the Office Holders' appointment as Joint Administrators, they are seeking to be remunerated based on the time spent by them and their staff in properly attending to matters arising. Details of Lucas Johnson Limited's firm's hourly charge-out rates are set out in the charging policy which accompanies this estimate. Prior to creditors determining the basis upon which we are to be remunerated, we are obliged to produce a fees estimate and to provide it to each creditor of whose details we are aware so that it can be approved at the same time as the basis of our remuneration.

Our fees estimate for the administration is set out below.

For the avoidance of any doubt, the above estimate relates to the period of administration only; it does not relate to any work that is to be undertaken in any insolvency procedure following the administration.

A more detailed explanation of the work that falls into the categories mentioned in the table overleaf are set out below.

The legislation requires that we outline what work remains to be done, why this is necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

Where a task does not fall into any of the categories referred to below but is necessary for the proper administration of the case, it constitutes general case administration.

Case planning is necessary in order to ensure the orderly and efficient handling and winding up of the insolvent entity's estate.

Compliance with the Insolvency Act, Rules and best practice will also fall under this heading.

There are certain tasks that the Insolvency Act 1986, the Insolvency Rules 1986 (as amended) and other rules and regulations, including best practice guidance, require us to undertake.

For example, there are various bodies that must be notified of our appointment, as well as the creditors, and we usually have to advertise the fact that we have been appointed. We must keep proper accounts so that we can report to creditors on the monies that we receive and what we pay out. We are obliged to report to creditors periodically and to prepare a final report at the conclusion of our administration of the case. In addition, we must have a bond in place to protect against estate funds being misappropriated.

Statutory requirements in the various insolvency procedures are slightly different and so the above provides an indication of the tasks that make up this area of work.

There are certain other matters which we have to deal with which do not fall into any of the other categories mentioned above.

- Meetings include all creditors' meetings and, where applicable, members' meetings and other meetings such as those required as part of the investigation process;
- In some insolvency procedures we are required to submit tax returns and deal with tax calculations and issues;
- Where the insolvent entity had a pension scheme, even where this is by virtue of Auto-enrolment, it is likely that this will need to be considered and dealt with, and

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

There is inevitably some travel time associated with all cases

As the Administration progresses, updates will need to be made to the strategy dependent upon the outcome of the realisations and investigations. This will include meetings between members of staff to formulate a revised strategy going forward. As detailed above, we are also required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case on an ongoing basis.

The Insolvency Act and Rules require that the Administrators produce interim progress reports on a 6 monthly basis to provide an update to the creditors of the progression made during the Administration.

In addition, a final progress will have to be produced once the Administration has reached its conclusion. This will provide creditors with an overview of the Administration, including all realisations, costs and the final outcome for creditors.

Should the Administration need to be extended beyond its statutory term of 12 months, the Administrators have a duty to seek an extension, firstly from the creditors and subsequently by Order of the Court, should a further extension be required.

Progress reports and the other statutory documentation detailed above must also be filed with the Registrar of Companies under the Insolvency Act. The Administrators will also periodically monitor realisations and compare to the statutory bond level to ensure that sufficient cover is in place at all times in order to protect the interests of the company's creditors.

Investigations

In administration and creditors' voluntary liquidation cases we are required to report to the Secretary of State on the conduct of the directors. This means that we are obliged to carry out investigations into how the directors operated the company prior to the insolvency.

In all insolvency procedures we undertake investigations to determine whether there are claims that can be pursued in relation to transactions which have had the effect of diminishing the entity's assets. We also consider other claims that the company or debtor might have which, if pursued, would result in a recovery for the estate thereby benefitting creditors.

In this case there are matters disclosed that will require investigation. Some of this work will bring no benefit to creditors. We will be working in conjunction with our chosen solicitors and other parties however, so as not to prejudice these investigations we do not propose to disclose further details at this stage of our investigations.

Due to the information available at this time and that investigations may uncover possible actions which could be brought for the benefit of creditors, this is the main area which may see an increase in the amount of time spent in order to achieve a greater return for the Administration estate. We will update creditors further in our first interim report should we be in a position to disclose this information.

Further travel costs are likely to be incurred meeting with the various parties involved in the Administrators' investigations.

Realisation of assets

This includes all work associated with the sale or other disposal of the assets of the insolvent entity. It also includes the recovery of any debts owed to the company or the debtor, dealing with any parties that claim that they have retained ownership of goods supplied to the company or debtor and dealing with claims that assets in the company's or debtor's possession are not owned by the company or the debtor.

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

All creditor claims (including employees), correspondence and distributions

Dealing with creditors' claims and correspondence can be very time intensive especially where there are a large number of creditors and/or employees. Where there are sufficient funds realised to make a distribution to creditors, before we are able to do so, it is necessary to formally adjudicate on claims to determine the level at which they are to be admitted in the insolvency

The Administrators will deal with creditor queries during the entire duration of the Administration, especially following the issue of an interim progress report. Dealing with correspondence and providing further information on request is a timely exercise given the quantum of creditors involved in this instance.

As there will be a dividend to the preferential creditors of the Company, the Insolvency Rules require the Administrators to adjudicate on the claims before a distribution can be made. Once adjudicated on the claims to accept and reject, the correct dividend distribution procedure needs to be followed.

How much will this further work cost?

As detailed in the fee estimate attached hereto, we estimate the total time costs for the first six months of the Administration to total £43,343.

Please be advised that this is just an estimate for the first six months of the Administration based upon the time spent on similar historic cases.

The majority of future work required, and the related cost, is dependent upon the outcome of our investigations and the ease with which the Administrators can realise the assets following the conclusion of these investigations.

Due to the nature of the work undertaken in this case, we may request further approval of a revised estimate at the time of our interim progress report.

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

RULE 2.106(2A)(b) INSOLVENCY RULES 1986

DETAILS OF THE EXPENSES THAT THE ADMINISTRATORS CONSIDER WILL BE, OR ARE LIKELY TO BE INCURRED DURING THE COURSE OF THE ADMINISTRATION

	Type of expense	Description	Estimate £
	Advertisements	Statutory adverts of matters such as the appointment of the Administrator, meetings of creditors, dividends, etc are required to be placed to ensure these are in the public domain	£85 00 per advert plus VAT
	Bond	An Insolvency Practitioner is required to have a bond in place to protect creditors (and members of a company where applicable) from misappropriation of funds by the Office Holder	£366 plus VAT
	Agents fees and disbursements	The fees of any agents instructed to assist the Insolvency Practitioner and their anticipated disbursements	Fees will be based on a combination of time incurred for site attendance and commission upon the sale of assets. It is estimated that these costs will be in the region of £5,000 plus VAT
	Legal fees and disbursements	The fees of any solicitors and/or barristers instructed to assist the Insolvency Practitioner and their anticipated disbursements	Fees will be based upon time properly given. It is not estimated that legal advice will be required. However, should solicitors be instructed to deal with any matter, estimated fees of £5,000 have been provided for. Disbursements will be charged at cost. It is estimated that these may be in the region of £500-£1,500 plus VAT

HORIZON HEALTH CHOICES LIMITED - IN ADMINISTRATION

	Debt collection fees and disbursements	The fees of any third party instructed by the Insolvency Practitioner to assist with the collection of the book debts of the insolvent entity and their anticipated disbursements	If any debt collector is instructed it is anticipated that fees charged will be in the region of 10% of recoveries
	Travel and mileage	Travel to the company's trading premises following appointment and to any other meetings with stakeholders or third parties in respect of investigations. Also travel to statutory meetings where it is not possible, or not deemed appropriate, to hold the meeting by correspondence	Estimated to be in the region of £500.00 plus VAT
	Destruction of records and electronic items	Secure destruction of paper and electronic records or items as is necessary to ensure Data Protection Act regulations are met	£750.00 plus VAT

For the avoidance of any doubt, the above estimate relates to the period of administration only, it does not relate to any expenses that will or may be incurred in any insolvency procedure following the administration

PROJECTED FEE AS AT

06 February 2017

LUCAS JOHNSON

CASE NAME

Horizon Health Choices Limited

INSOLVENCY TYPE

ADM

This fee estimate is provided at the earliest date possible, to ensure that full statutory notice of the creditors' meeting has been given

This fee estimation is for the first 6 months of case administration. As further fees are expected to accrue after this time, an authority to increase this fee estimate shall be sought by future meeting by correspondence

This estimation of fees detail only a summary of certain categories of work to be done in that period to give some comparative guidance to creditors. In the possibility that an over-estimation of time has been provided in a particular category, this does not restrict the Insolvency Practitioner from drawing fees against that category of course provided that total fees do not exceed that given in this fee estimation, without prior approval

Details provided in this estimate do not cover every aspect of the work required to enable the case to be brought to satisfactory closure, but should give a reasonable idea of costs to be incurred. Any creditor requiring further information is encouraged to contact this office as soon as they are able

This fee estimate does not take into consideration specific matters such as the appointment of a committee at the creditors meeting, or the requirement to pursue a director in relation to an alleged misfeasance claim

When a committee member is nominated at a meeting of creditors after an estimation of fees has been given, in nominating the committee member, the respective creditor(s) consents to the drawing of a standard annual cost per member of £500 in addition to this fee estimate. This additional fee relates to the committee formation, secondary meetings, reports and other functions to be addressed by the committee which would not ordinarily be due, should a committee not be appointed. Any such fee is only payable on the satisfactory establishment of a creditors' committee

Similarly, if the creditors (in the absence of a creditors' committee) instruct the Insolvency Practitioner to undertake additional work in relation to investigations which are not known to him prior to the fee estimate being given, these fees shall be charged separately on the basis of time costs in addition to the costs of this estimate

A breakdown of the fees anticipated is detailed attached

In short, the policy to be agreed for the drawing of fees on this specific case is as follows

<u>Pre-Appointment Fee(s)</u>	
Charged on the basis of time costs as per the attached schedule	5,015 00
Plus Total assumed pre-appointment disbursements	50 00
Plus Irrecoverable VAT thereon	1,003 00
Assumed total of pre-appointment fees and known disbursements	6,068 00
Potential balance of funds available to discharge post-appointment costs ⁽¹⁾	190,968 00
<u>Proposed Post Appointment Fees Policy</u>	
Total fee estimates on time costs	44,644 15
Total assumed post-appointment fees per attached policy	44,644 15
Plus Total assumed post-appointment disbursements	15,500 00
Plus Irrecoverable VAT thereon	8,928 83
Assumed total of post-appointment costs	69,072 98
Potential balance of funds available to distribute to creditors ⁽¹⁾⁽²⁾	121,895 02
Possible estimated distribution to non preferential creditors ⁽¹⁾⁽²⁾	28 12%

⁽¹⁾ Based on all realisations being made as per the assumed Statement of Affairs

⁽²⁾ Subject to additional professional costs as intimated / future fee agreement

CASE NAME

Horizon Health Choices Limited

These are the details of the calculations in support of the fee estimate provided on the previous page

Pre-Appointment Fees

£ 5,000 is the standard rate for pre appointment fees in relation to advice and correspondence for this type of case

Possible Pre-Appointment Disbursements

50 00

Statutory Advertising

-

Court Fees

50 00

Electronic Identification Searches

-

Solicitors Fees

-

External Room Hire

-

Estimated Pre Appointment Fees and Disbursements

5,065 00

Post Appointment FeesProvision of time costs for these general categories

196 27

Hours

£43,343 84

Post Appointment Matters

£1,432 00

6 48

Hours

Statutory Reporting

£4,908 00

22 22

Hours

Other Statutory Matters

£2,766 28

12 53

Hours

Administration and Planning

£5,612 00

25 41

Hours

Asset Realisations

£6,324 00

28 64

Hours

Creditor Communications

£3,040 00

13 77

Hours

Employee Matters

£3,859 12

17 48

Hours

Directors/Investigations

£13,332 00

60 37

Hours

Extended Investigation Duties

£0 00

-

Hours

Case Closure

£2,070 44

9 38

Hours

Plus Provision for unknown matters at

3%

1,300 32

Estimated fees on a time costs basis

44,644 15

Fees to be drawn as a percentage as follows

Distributions

0%

of all distributions made

-

Estimate of Fees Due on the Above Bases of Fees

44,644 15

Contingent Fees

The policy on fees drawn on a contingency basis are given in the main fee policy